

Amended Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2014

School District No. 10 (Arrow Lakes)

June 30, 2014

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$8,774,446 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the 25th DAY OF FEBRUARY, 2014.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	468,313	462,000
Total Ministry Operating Grant Funded FTE's	468,313	462,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	7,636,607	7,693,895
Tuition	24,000	
Other Revenue	222,520	207,900
Rentals and Leases	2,000	500
Investment Income	30,001	30,000
Amortization of Deferred Capital Revenue	356,056	355,471
Total Revenue	8,271,184	8,287,766
Expenses		
Instruction	6,006,326	6,065,192
District Administration	667,260	670,144
Operations and Maintenance	1,574,424	1,518,060
Transportation and Housing	383,464	362,740
Total Expense	8,631,474	8,616,136
Net Revenue (Expense)	(360,290)	(328,370)
Budgeted Allocation (Retirement) of Surplus (Deficit)	347,124	393,802
Budgeted Surplus (Deficit), for the year	(13,166)	65,432
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(13,166)	65,432
Budgeted Surplus (Deficit), for the year	(13,166)	65,432

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	7,615,529	7,614,739
Operating - Tangible Capital Assets Purchased	100,000	100,000
Special Purpose Funds - Total Expense	503,750	503,717
Special Purpose Funds - Tangible Capital Assets Purchased	42,972	107,641
Capital Fund - Total Expense	512,195	497,680
Total Budget Bylaw Amount	8,774,446	8,823,777

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(360,290)</u>	<u>(328,370)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(142,972)	(207,641)
Total Acquisition of Tangible Capital Assets	<u>(142,972)</u>	<u>(207,641)</u>
Amortization of Tangible Capital Assets	512,195	497,680
Total Effect of change in Tangible Capital Assets	<u>369,223</u>	<u>290,039</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>8,933</u></u>	<u><u>(38,331)</u></u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,611,694	-	3,525,510	5,137,204
Changes for the year				
Net Revenue (Expense) for the year	(247,124)	42,972	(156,138)	(360,290)
Interfund Transfers				
Tangible Capital Assets Purchased	(100,000)	(42,972)	142,972	-
Net Changes for the year	(347,124)	-	(13,166)	(360,290)
Budgeted Accumulated Surplus (Deficit), end of year	1,264,570	-	3,512,344	4,776,914

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,289,885	7,282,537
Tuition	24,000	
Other Revenue	22,520	7,900
Rentals and Leases	2,000	500
Investment Income	30,000	30,000
Total Revenue	7,368,405	7,320,937
Expenses		
Instruction	5,502,576	5,561,475
District Administration	667,260	670,144
Operations and Maintenance	1,062,229	1,020,380
Transportation and Housing	383,464	362,740
Total Expense	7,615,529	7,614,739
Net Revenue (Expense)	(247,124)	(293,802)
Budgeted Prior Year Surplus Appropriation	347,124	393,802
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(100,000)
Total Net Transfers	(100,000)	(100,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,241,977	7,241,977
Other Ministry of Education Grants		
Pay Equity	40,560	40,560
FSA & Exam Allocation	4,348	
Growing Innovations	3,000	
Total Provincial Grants - Ministry of Education	7,289,885	7,282,537
Tuition		
Offshore Tuition Fees	24,000	
Total Tuition	24,000	-
Other Revenues		
Miscellaneous		
Cultural Art Starts	20,020	5,400
IT Service Agreement	2,500	2,500
Total Other Revenue	22,520	7,900
Rentals and Leases	2,000	500
Investment Income	30,000	30,000
Total Operating Revenue	7,368,405	7,320,937

School District No. 10 (Arrow Lakes)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	2,419,827	2,679,949
Principals and Vice Principals	591,802	442,716
Educational Assistants	361,516	303,871
Support Staff	797,408	757,324
Other Professionals	307,500	309,000
Substitutes	273,800	250,000
Total Salaries	4,751,853	4,742,860
Employee Benefits	1,276,505	1,283,355
Total Salaries and Benefits	6,028,358	6,026,215
Services and Supplies		
Services	475,626	545,210
Student Transportation	4,000	12,000
Professional Development and Travel	227,717	140,700
Rentals and Leases	350	2,650
Dues and Fees	10,480	12,000
Insurance	40,500	42,600
Supplies	606,498	587,964
Utilities	222,000	245,400
Total Services and Supplies	1,587,171	1,588,524
Total Operating Expense	7,615,529	7,614,739

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,136,807	304,847		126,408	18,500	217,400	2,803,962
1.07 Library Services				39,442			39,442
1.08 Counselling	37,290						37,290
1.10 Special Education	222,011	17,600	361,516			21,700	622,827
1.31 Aboriginal Education	23,719	6,600					30,319
1.41 School Administration		224,255		89,802			314,057
1.64 Other							-
Total Function 1	2,419,827	553,302	361,516	255,652	18,500	239,100	3,847,897
4 District Administration							
4.11 Educational Administration		38,500			155,800		194,300
4.40 School District Governance					42,000		42,000
4.41 Business Administration					19,600		19,600
Total Function 4	-	38,500	-	-	217,400	-	255,900
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					70,200		70,200
5.50 Maintenance Operations				331,097		26,000	357,097
5.52 Maintenance of Grounds				17,966			17,966
5.56 Utilities							-
Total Function 5	-	-	-	349,063	70,200	26,000	445,263
7 Transportation and Housing							
7.41 Transportation and Housing Administration					1,400		1,400
7.70 Student Transportation				192,693		8,700	201,393
Total Function 7	-	-	-	192,693	1,400	8,700	202,793
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,419,827	591,802	361,516	797,408	307,500	273,800	4,751,853

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,803,962	775,944	3,579,906	374,409	3,954,315	4,282,754
1.07 Library Services	39,442	10,254	49,696	15,982	65,678	48,757
1.08 Counselling	37,290	10,441	47,731	1,000	48,731	66,936
1.10 Special Education	622,827	162,201	785,028	130,805	915,833	733,735
1.31 Aboriginal Education	30,319	8,489	38,808	47,032	85,840	69,600
1.41 School Administration	314,057	86,140	400,197	11,077	411,274	359,693
1.64 Other	-	-	-	20,905	20,905	-
Total Function 1	3,847,897	1,053,469	4,901,366	601,210	5,502,576	5,561,475
4 District Administration						
4.11 Educational Administration	194,300	53,480	247,780	35,980	283,760	277,494
4.40 School District Governance	42,000	600	42,600	41,050	83,650	106,150
4.41 Business Administration	19,600	4,900	24,500	275,350	299,850	286,500
Total Function 4	255,900	58,980	314,880	352,380	667,260	670,144
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	70,200	17,550	87,750	20,600	108,350	105,350
5.50 Maintenance Operations	357,097	90,085	447,182	243,060	690,242	617,421
5.52 Maintenance of Grounds	17,966	4,671	22,637	19,000	41,637	52,209
5.56 Utilities	-	-	-	222,000	222,000	245,400
Total Function 5	445,263	112,306	557,569	504,660	1,062,229	1,020,380
7 Transportation and Housing						
7.41 Transportation and Housing Administration	1,400	350	1,750	-	1,750	2,500
7.70 Student Transportation	201,393	51,400	252,793	128,921	381,714	360,240
Total Function 7	202,793	51,750	254,543	128,921	383,464	362,740
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	4,751,853	1,276,505	6,028,358	1,587,171	7,615,529	7,614,739

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	346,722	411,358
Other Revenue	200,000	200,000
Total Revenue	546,722	611,358
Expenses		
Instruction	503,750	503,717
Total Expense	503,750	503,717
Net Revenue (Expense)	42,972	107,641
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(42,972)	(107,641)
Total Net Transfers	(42,972)	(107,641)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	24,642		2,101	159,403	56,325			242,471
Add: Restricted Grants								
Provincial Grants - Ministry of Education	18,330	93,254			96,000	9,800	104,696	322,080
Other				200,000				200,000
	18,330	93,254	-	200,000	96,000	9,800	104,696	522,080
Less: Allocated to Revenue	42,972	93,254	-	200,000	96,000	9,800	104,696	546,722
Deferred Revenue, end of year	-	-	2,101	159,403	56,325	-	-	217,829
Revenues								
Provincial Grants - Ministry of Education	42,972	93,254			96,000	9,800	104,696	346,722
Other Revenue				200,000				200,000
	42,972	93,254	-	200,000	96,000	9,800	104,696	546,722
Expenses								
Salaries								
Teachers		54,861					24,405	79,266
Educational Assistants		9,504			56,132		50,118	115,754
	-	64,365	-	-	56,132	-	74,523	195,020
Employee Benefits		17,833			14,594		19,865	52,292
Services and Supplies		11,056		200,000	25,274	9,800	10,308	256,438
	-	93,254	-	200,000	96,000	9,800	104,696	503,750
Net Revenue (Expense) before Interfund Transfers	42,972	-	-	-	-	-	-	42,972
Interfund Transfers								
Tangible Capital Assets Purchased	(42,972)							(42,972)
	(42,972)	-	-	-	-	-	-	(42,972)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		1	1	
Amortization of Deferred Capital Revenue	356,056		356,056	355,471
Total Revenue	356,056	1	356,057	355,471
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	512,195		512,195	497,680
Total Expense	512,195	-	512,195	497,680
Net Revenue (Expense)	(156,139)	1	(156,138)	(142,209)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	142,972		142,972	207,641
Total Net Transfers	142,972	-	142,972	207,641
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(13,167)	1	(13,166)	65,432