

**School District No. 10 (Arrow Lakes)**

**INFORMATION SUBMITTED  
FOR THE FISCAL YEAR  
ENDING JUNE 30, 2013  
PURSUANT TO THE  
REQUIREMENTS OF THE  
“FINANCIAL INFORMATION ACT”**

**School District  
Statement of Financial Information (SOFI)**

**School District No. 10** (Arrow Lakes)

**Fiscal Year Ended June 30, 2013**

**TABLE OF CONTENTS**

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
  - Statement of Severance Agreements
  - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements



Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>10</b>		NAME OF SCHOOL DISTRICT <b>ARROW LAKES</b>	YEAR <b>2012/13</b>
OFFICE LOCATION(S) <b>98 6TH AVENUE NW</b>			TELEPHONE NUMBER <b>250 265 3638</b>
MAILING ADDRESS <b>PO BOX 340</b>			
CITY <b>NAKUSP</b>		PROVINCE <b>BC</b>	POSTAL CODE <b>V0G 1R0</b>
NAME OF SUPERINTENDENT <b>TERRY TAYLOR</b>			TELEPHONE NUMBER <b>250 265 3638</b>
NAME OF SECRETARY TREASURER <b>TERRY TAYLOR</b>			TELEPHONE NUMBER <b>250 265 3638</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2013

for School District No. 10 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED

## Statement of Financial Information for Year Ended June 30, 2013

### Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District #10 (Arrow Lakes)

**School District  
Statement of Financial Information (SOFI)**

**School District No. 10 (Arrow Lakes)**

**Fiscal Year Ended June 30, 2013**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG, LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

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Name, Superintendent

Date:

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Name, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

**School District  
Statement of Financial Information (SOFI)**

**School District No.10** (Arrow Lakes)

**Fiscal Year Ended June 30, 2013**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

**School District No. 10** (Arrow Lakes)

**Fiscal Year Ended June 30, 2013**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No.10 (Arrow Lakes) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District  
Statement of Financial Information (SOFI)**

**School District No. 10** (Arrow Lakes)

**Fiscal Year Ended June 30, 2013**

**STATEMENT OF SEVERANCE AGREEMENTS**

There was one severance agreement made between School District No.10 (Arrow Lakes) and its non-unionized employees during fiscal year ended June 30 2013

These agreements represent six months' compensation.

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Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)



School District No. 10  
SCHEDULE OF REMUNERATION AND EXPENSE  
YEAR ENDED JUNE 30,2013

NAME	POSITION	REMUNERATION	EXPENSE
ELECTED OFFICIALS :			
Adam, Patricia		10,000.08	3,719.76
Bell, Carol		8,000.04	4,718.30
Brekke, Lora Lee		8,000.04	2,928.81
De Courcy, Quinn P.		8,000.04	4,027.08
Struck, Judy		8,000.04	2,417.44
TOTAL ELECTED OFFICIALS		42,000.24	17,811.39
DETAILED EMPLOYEES > 75,000.00 :			
Bardati, Richard		81,374.00	
Barisoff, Christina		80,254.75	1,339.70
Barisoff, Ken		82,062.29	
Boswell, Dorian		82,062.29	1,325.00
Boswell, Sheri		80,718.44	13.83
Dion, Patrick James		80,730.93	999.31
Hobson, Stuart John		89,661.79	
Jenkins, Heather		81,688.24	1,426.54
Leitch, Leslie		83,120.45	3,354.09
Marsden, Karen J.		81,390.40	
McLean, Sally L.		95,646.39	131.27
Mense, Heike		81,936.10	
Miles, Natasha		101,327.47	975.23
Momeyer, Erika C.		82,552.74	2,795.77
Morrison, Roderic		82,062.29	190.69
Paterson, Susan		101,327.47	308.00
Perry, Denise		129,024.79	6,776.54
Posnikoff, Walter		75,197.99	2,845.31
Roberts, Marsha		79,444.05	
Suhr, Nicol, R.		88,647.48	
Taylor, Terry E.		104,882.22	16,336.89
Zelevnik, Patricia, N.		81,259.29	109.25
TOTAL DETAILED EMPLOYEES > 75,000.00		1,926,371.86	38,927.42
TOTAL EMPLOYEES <= 75,000.00		3,305,212.16	21,629.76
TOTAL		5,231,584.02	60,557.18
TOTAL EMPLOYER PREMIUM FOR CPP/EI			272,403.27

VENDOR NAME	EXPENSE
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DETAILED VENDORS > 25,000.00 :	
B.C. HYDRO & POWER AUTH.	114,389.60
CASTLE FUELS INC	39,771.08
CHRISTOPHER SULLIVAN	29,822.43
GEOFF GROUT	25,574.08
HERITAGE ROOFING & SHEET METAL LTD.	101,726.02
LANG BUSINESS SYSTEMS	30,218.33
MARJAK SERVICES LTD.	113,181.60
MORNEAU SHEPELL LTD	95,970.02
MUNICIPAL PENSION PLAN	116,843.33
NAKUSP HEATING & PLUMBING	26,056.08
PEBT IN TRUST	87,875.29
RICOH CANADA INC	59,410.38
S.D. #20 (KOOTENAY-COLUMBIA)	243,295.28
SUPERIOR PROPANE INC	65,807.80
SUTTLE REREATION INC	27,300.00
TEACHERS' PENSION PLAN	408,902.89
THOMAS & COMPANY LOCKSMITHING LTD	29,792.82
WOOD WYANT INC	31,532.28
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TOTAL DETAILED VENDORS > 25,000.00	1,647,469.31
TOTAL VENDORS <= 25,000.00	974,560.80
	=====
TOTAL PAYMENTS FOR THE GOODS AND SERVICES	2,622,030.11

**School District  
Statement of Financial Information (SOFI)**

**School District No. 10 (Arrow Lakes)**

**Fiscal Year Ended June 30, 2013**

**DIFFERENCES BETWEEN THE SCHEDULE OF PAYMENTS FOR GOODS  
AND SERVICES AND THE AUDITED FINANCIAL STATEMENTS**

Expenditures as recorded on the Schedule of Payments for Goods and Services differ from expenditures as recorded in the audited Financial Statements for the following reasons:

- a) The Schedule of Payments for Goods and Services is prepared on a cash basis whereas the Financial Statements are prepared on an accrual basis. As a result, the Financial Statement expenditures will differ from payments on the Schedule of Payments for Goods and Services by an increase or decrease in the amount of accrued liabilities, prepaid expenses, and inventories recorded at the end of the year as compared with the end of the previous year.
- b) Depreciation of fixed assets is recorded as an expenditure on the Financial Statements and not on the Statement of Payment for Goods and Services, and the Statement of Payments for Goods and Services includes fixed asset purchases which are capitalized in the Financial Statements and are not included as expenditures on the Financial Statements.
- c) GST recoveries recorded as a reduction in expenditures on the Financial Statements are not recognized in the Statement of Payments for Goods and Services.
- d) Wages not included on the Statement of Payments for Goods and Services, paid for construction or renovation of buildings are capitalized (recorded as additions to fixed assets) in the Financial Statements.
- e) Certain expenditures recorded on the Statement of Payments For Goods and Services have been recovered from third parties, and are not included in the Financial Statements.