

Amended Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2015

School District No. 10 (Arrow Lakes)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$8,913,908 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 24th DAY OF FEBRUARY, 2015.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	464,938	458,000
Adult	0.375	
Total Ministry Operating Grant Funded FTE's	465,313	458,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	7,519,703	7,583,210
Tuition	36,000	24,000
Other Revenue	223,272	205,600
Rentals and Leases	6,000	2,000
Investment Income	50,002	30,001
Amortization of Deferred Capital Revenue	336,848	336,848
Total Revenue	8,171,825	8,181,659
Expenses		
Instruction	6,131,574	6,151,752
District Administration	730,272	699,032
Operations and Maintenance	1,610,639	1,603,329
Transportation and Housing	376,240	377,287
Total Expense	8,848,725	8,831,400
Net Revenue (Expense)	(676,900)	(649,741)
Budgeted Allocation (Retirement) of Surplus (Deficit)	591,408	544,468
Budgeted Surplus (Deficit), for the year	(85,492)	(105,273)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(85,492)	(105,273)
Budgeted Surplus (Deficit), for the year	(85,492)	(105,273)

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	7,802,735	7,798,633
Operating - Tangible Capital Assets Purchased	20,000	20,000
Special Purpose Funds - Total Expense	558,465	527,064
Special Purpose Funds - Tangible Capital Assets Purchased	45,183	43,581
Capital Fund - Total Expense	487,525	505,703
Total Budget Bylaw Amount	8,913,908	8,894,981

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(676,900)	(649,741)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(65,183)	(63,581)
Total Acquisition of Tangible Capital Assets	(65,183)	(63,581)
Amortization of Tangible Capital Assets	487,525	505,703
Total Effect of change in Tangible Capital Assets	422,342	442,122
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(254,558)	(207,619)

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,863,389	-	3,474,868	5,338,257
Changes for the year				
Net Revenue (Expense) for the year	(571,408)	45,183	(150,675)	(676,900)
Interfund Transfers				
Tangible Capital Assets Purchased	(20,000)	(45,183)	65,183	-
Net Changes for the year	(591,408)	-	(85,492)	(676,900)
Budgeted Accumulated Surplus (Deficit), end of year	1,271,981	-	3,389,376	4,661,357

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,116,055	7,212,565
Tuition	36,000	24,000
Other Revenue	23,272	5,600
Rentals and Leases	6,000	2,000
Investment Income	50,000	30,000
Total Revenue	<u>7,231,327</u>	<u>7,274,165</u>
Expenses		
Instruction	5,573,109	5,624,688
District Administration	730,272	699,032
Operations and Maintenance	1,123,114	1,097,626
Transportation and Housing	376,240	377,287
Total Expense	<u>7,802,735</u>	<u>7,798,633</u>
Net Revenue (Expense)	<u>(571,408)</u>	<u>(524,468)</u>
Budgeted Prior Year Surplus Appropriation	<u>591,408</u>	<u>544,468</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(20,000)	(20,000)
Total Net Transfers	<u>(20,000)</u>	<u>(20,000)</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 10 (Arrow Lakes)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,172,005	7,172,005
Strike Savings Recovery	(206,788)	
Other Ministry of Education Grants		
Pay Equity	40,560	40,560
Labour Settlement Funding	98,887	
OLEP French Programs	7,043	
Foundation Skills Assessment	4,348	
Total Provincial Grants - Ministry of Education	7,116,055	7,212,565
Tuition		
Offshore Tuition Fees	36,000	24,000
Total Tuition	36,000	24,000
Other Revenues		
Other School District/Education Authorities	2,400	
Miscellaneous		
Cultural ArtStarts	18,672	5,600
Growing Innovations	2,200	
Total Other Revenue	23,272	5,600
Rentals and Leases	6,000	2,000
Investment Income	50,000	30,000
Total Operating Revenue	7,231,327	7,274,165

School District No. 10 (Arrow Lakes)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	2,509,265	2,607,188
Principals and Vice Principals	593,568	593,568
Educational Assistants	387,587	387,587
Support Staff	746,268	746,268
Other Professionals	406,525	385,000
Substitutes	325,918	273,800
Total Salaries	4,969,131	4,993,411
Employee Benefits	1,260,097	1,325,844
Total Salaries and Benefits	6,229,228	6,319,255
Services and Supplies		
Services	511,871	408,678
Student Transportation	4,000	4,000
Professional Development and Travel	224,938	207,189
Rentals and Leases	350	350
Dues and Fees	14,500	14,500
Insurance	40,500	40,500
Supplies	526,748	553,561
Utilities	250,600	250,600
Total Services and Supplies	1,573,507	1,479,378
Total Operating Expense	7,802,735	7,798,633

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,252,890	268,494		79,735	20,025	254,023	2,875,167
1.03 Career Programs							-
1.07 Library Services				40,049			40,049
1.08 Counselling	21,808						21,808
1.10 Special Education	196,857	33,000	387,587			31,895	649,339
1.31 Aboriginal Education	30,087	5,500					35,587
1.41 School Administration		235,608		79,098			314,706
1.62 Off Shore Students	7,623	39,966					47,589
1.64 Other							-
Total Function 1	2,509,265	582,568	387,587	198,882	20,025	285,918	3,984,245
4 District Administration							
4.11 Educational Administration		11,000			233,300		244,300
4.40 School District Governance					42,000		42,000
4.41 Business Administration					19,600		19,600
Total Function 4	-	11,000	-	-	294,900	-	305,900
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					70,200		70,200
5.50 Maintenance Operations				343,654	20,000	30,000	393,654
5.52 Maintenance of Grounds				15,763			15,763
5.56 Utilities							-
Total Function 5	-	-	-	359,417	90,200	30,000	479,617
7 Transportation and Housing							
7.41 Transportation and Housing Administration					1,400		1,400
7.70 Student Transportation				187,969		10,000	197,969
Total Function 7	-	-	-	187,969	1,400	10,000	199,369
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,509,265	593,568	387,587	746,268	406,525	325,918	4,969,131

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,875,167	735,218	3,610,385	365,320	3,975,705	4,105,435
1.03 Career Programs	-	-	-	3,400	3,400	-
1.07 Library Services	40,049	10,413	50,462	15,395	65,857	66,444
1.08 Counselling	21,808	6,107	27,915	1,000	28,915	68,840
1.10 Special Education	649,339	165,133	814,472	94,905	909,377	889,427
1.31 Aboriginal Education	35,587	9,964	45,551	37,969	83,520	75,399
1.41 School Administration	314,706	86,536	401,242	10,573	411,815	398,238
1.62 Off Shore Students	47,589	13,326	60,915	12,700	73,615	-
1.64 Other	-	-	-	20,905	20,905	20,905
Total Function 1	3,984,245	1,026,697	5,010,942	562,167	5,573,109	5,624,688
4 District Administration						
4.11 Educational Administration	244,300	62,480	306,780	29,940	336,720	367,480
4.40 School District Governance	42,000	600	42,600	69,550	112,150	108,650
4.41 Business Administration	19,600	4,900	24,500	256,902	281,402	222,902
Total Function 4	305,900	67,980	373,880	356,392	730,272	699,032
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	70,200	17,550	87,750	20,600	108,350	108,350
5.50 Maintenance Operations	393,654	94,550	488,204	237,099	725,303	699,815
5.52 Maintenance of Grounds	15,763	4,098	19,861	19,000	38,861	38,861
5.56 Utilities	-	-	-	250,600	250,600	250,600
Total Function 5	479,617	116,198	595,815	527,299	1,123,114	1,097,626
7 Transportation and Housing						
7.41 Transportation and Housing Administration	1,400	350	1,750	-	1,750	1,750
7.70 Student Transportation	197,969	48,872	246,841	127,649	374,490	375,537
Total Function 7	199,369	49,222	248,591	127,649	376,240	377,287
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	4,969,131	1,260,097	6,229,228	1,573,507	7,802,735	7,798,633

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	403,648	370,645
Other Revenue	200,000	200,000
Total Revenue	<u>603,648</u>	<u>570,645</u>
Expenses		
Instruction	558,465	527,064
Total Expense	<u>558,465</u>	<u>527,064</u>
Net Revenue (Expense)	<u>45,183</u>	<u>43,581</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(45,183)	(43,581)
Total Net Transfers	<u>(45,183)</u>	<u>(43,581)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	1,602	7,529	141,676	54,455	8,899		214,161
Add: Restricted Grants							
Provincial Grants - Ministry of Education	43,581	144,733		96,000	9,800	100,403	394,517
Other			200,000				200,000
	43,581	144,733	200,000	96,000	9,800	100,403	594,517
Less: Allocated to Revenue	45,183	152,262	200,000	96,000	9,800	100,403	603,648
Deferred Revenue, end of year	-	-	141,676	54,455	8,899	-	205,030
Revenues							
Provincial Grants - Ministry of Education	45,183	152,262		96,000	9,800	100,403	403,648
Other Revenue			200,000				200,000
	45,183	152,262	200,000	96,000	9,800	100,403	603,648
Expenses							
Salaries							
Teachers		96,340				60,981	157,321
Educational Assistants		22,974		57,017			79,991
	-	119,314	-	57,017	-	60,981	237,312
Employee Benefits		32,948		14,824		16,828	64,600
Services and Supplies			200,000	24,159	9,800	22,594	256,553
	-	152,262	200,000	96,000	9,800	100,403	558,465
Net Revenue (Expense) before Interfund Transfers	45,183	-	-	-	-	-	45,183
Interfund Transfers							
Tangible Capital Assets Purchased	(45,183)						(45,183)
	(45,183)	-	-	-	-	-	(45,183)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		2	2	1
Amortization of Deferred Capital Revenue	336,848		336,848	336,848
Total Revenue	336,848	2	336,850	336,849
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	487,525		487,525	505,703
Total Expense	487,525	-	487,525	505,703
Net Revenue (Expense)	(150,677)	2	(150,675)	(168,854)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	65,183		65,183	63,581
Total Net Transfers	65,183	-	65,183	63,581
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(85,494)	2	(85,492)	(105,273)