

Amended Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2016

School District No. 10 (Arrow Lakes)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$9,256,783 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 23rd DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 23rd DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF FEBRUARY, 2016;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 23rd DAY OF FEBRUARY, 2016.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	440,375	459,000
Total Ministry Operating Grant Funded FTE's	440,375	459,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	7,637,405	7,623,605
Tuition	62,500	36,000
Other Revenue	211,430	208,672
Rentals and Leases	6,000	12,000
Investment Income	58,100	50,000
Amortization of Deferred Capital Revenue	341,936	339,943
Total Revenue	8,317,371	8,270,220
Expenses		
Instruction	6,346,276	6,190,358
District Administration	727,381	720,910
Operations and Maintenance	1,628,693	1,753,568
Transportation and Housing	335,326	263,393
Total Expense	9,037,676	8,928,229
Net Revenue (Expense)	(720,305)	(658,009)
Budgeted Allocation (Retirement) of Surplus (Deficit)	799,557	706,316
Budgeted Surplus (Deficit), for the year	79,252	48,307
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	79,252	48,307
Budgeted Surplus (Deficit), for the year	79,252	48,307

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	7,944,313	7,868,064
Operating - Tangible Capital Assets Purchased	185,600	140,000
Special Purpose Funds - Total Expense	603,472	560,759
Special Purpose Funds - Tangible Capital Assets Purchased	33,507	67,770
Capital Fund - Total Expense	489,891	499,406
Total Budget Bylaw Amount	9,256,783	9,135,999

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(720,305)</u>	<u>(658,009)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(219,107)</u>	<u>(207,770)</u>
Total Acquisition of Tangible Capital Assets	<u>(219,107)</u>	<u>(207,770)</u>
Amortization of Tangible Capital Assets	<u>489,891</u>	<u>499,406</u>
Total Effect of change in Tangible Capital Assets	<u>270,784</u>	<u>291,636</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(449,521)</u></u>	<u><u>(366,373)</u></u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,813,314	-	3,395,162	5,208,476
Changes for the year				
Net Revenue (Expense) for the year	(613,957)	33,507	(139,855)	(720,305)
Interfund Transfers				
Tangible Capital Assets Purchased	(185,600)	(33,507)	219,107	-
Net Changes for the year	(799,557)	-	79,252	(720,305)
Budgeted Accumulated Surplus (Deficit), end of year	1,013,757	-	3,474,414	4,488,171

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,200,426	7,195,076
Tuition	62,500	36,000
Other Revenue	11,430	8,672
Rentals and Leases	6,000	12,000
Investment Income	50,000	50,000
Total Revenue	<u>7,330,356</u>	<u>7,301,748</u>
Expenses		
Instruction	5,742,804	5,629,599
District Administration	727,381	720,910
Operations and Maintenance	1,138,802	1,254,162
Transportation and Housing	335,326	263,393
Total Expense	<u>7,944,313</u>	<u>7,868,064</u>
Net Revenue (Expense)	<u>(613,957)</u>	<u>(566,316)</u>
Budgeted Prior Year Surplus Appropriation	<u>799,557</u>	<u>706,316</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(185,600)	(140,000)
Total Net Transfers	<u>(185,600)</u>	<u>(140,000)</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,151,418	7,154,516
Other Ministry of Education Grants		
Pay Equity	40,560	40,560
Curriculum Implementation	4,100	
Foundation Skills Assessment	4,348	
Total Provincial Grants - Ministry of Education	<u>7,200,426</u>	<u>7,195,076</u>
Tuition		
Offshore Tuition Fees	62,500	36,000
Total Tuition	<u>62,500</u>	<u>36,000</u>
Other Revenues		
Other School District/Education Authorities	2,000	
Miscellaneous		
Cultural ArtStarts	7,430	8,672
Growing Innovations	2,000	
Total Other Revenue	<u>11,430</u>	<u>8,672</u>
Rentals and Leases	<u>6,000</u>	<u>12,000</u>
Investment Income	<u>50,000</u>	<u>50,000</u>
Total Operating Revenue	<u><u>7,330,356</u></u>	<u><u>7,301,748</u></u>

School District No. 10 (Arrow Lakes)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	2,518,167	2,457,459
Principals and Vice Principals	700,028	687,245
Educational Assistants	389,731	384,753
Support Staff	720,181	725,729
Other Professionals	480,766	474,049
Substitutes	322,954	325,918
Total Salaries	5,131,827	5,055,153
Employee Benefits	1,307,804	1,301,727
Total Salaries and Benefits	6,439,631	6,356,880
Services and Supplies		
Services	439,215	468,322
Student Transportation	4,000	4,000
Professional Development and Travel	307,285	224,938
Rentals and Leases	350	350
Dues and Fees	19,500	14,500
Insurance	36,116	40,500
Supplies	466,216	507,974
Utilities	232,000	250,600
Total Services and Supplies	1,504,682	1,511,184
Total Operating Expense	7,944,313	7,868,064

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,268,430	300,615		99,382	20,025	257,420	2,945,872
1.03 Career Programs							-
1.07 Library Services				40,482			40,482
1.08 Counselling	52,637						52,637
1.10 Special Education	149,663	33,000	389,731			32,034	604,428
1.31 Aboriginal Education	37,442	5,500					42,942
1.41 School Administration		325,476		61,175			386,651
1.62 Off Shore Students	9,995	24,437					34,432
1.64 Other							-
Total Function 1	2,518,167	689,028	389,731	201,039	20,025	289,454	4,107,444
4 District Administration							
4.11 Educational Administration		11,000			165,000		176,000
4.40 School District Governance					42,000		42,000
4.41 Business Administration					102,741		102,741
Total Function 4	-	11,000	-	-	309,741	-	320,741
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					69,750		69,750
5.50 Maintenance Operations				344,238	80,000	25,000	449,238
5.52 Maintenance of Grounds				15,937			15,937
5.56 Utilities							-
Total Function 5	-	-	-	360,175	149,750	25,000	534,925
7 Transportation and Housing							
7.41 Transportation and Housing Administration					1,250		1,250
7.70 Student Transportation				158,967		8,500	167,467
Total Function 7	-	-	-	158,967	1,250	8,500	168,717
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,518,167	700,028	389,731	720,181	480,766	322,954	5,131,827

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,945,872	753,894	3,699,766	404,002	4,103,768	4,066,433
1.03 Career Programs	-	-	-	3,000	3,000	3,400
1.07 Library Services	40,482	10,525	51,007	14,809	65,816	66,357
1.08 Counselling	52,637	14,738	67,375	1,000	68,375	30,019
1.10 Special Education	604,428	152,476	756,904	93,700	850,604	850,603
1.31 Aboriginal Education	42,942	12,024	54,966	22,709	77,675	66,920
1.41 School Administration	386,651	107,039	493,690	11,429	505,119	461,106
1.62 Off Shore Students	34,432	9,640	44,072	22,375	66,447	63,856
1.64 Other	-	-	-	2,000	2,000	20,905
Total Function 1	4,107,444	1,060,336	5,167,780	575,024	5,742,804	5,629,599
4 District Administration						
4.11 Educational Administration	176,000	48,455	224,455	41,500	265,955	255,083
4.40 School District Governance	42,000	600	42,600	73,050	115,650	112,150
4.41 Business Administration	102,741	25,685	128,426	217,350	345,776	353,677
Total Function 4	320,741	74,740	395,481	331,900	727,381	720,910
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	69,750	17,438	87,188	9,600	96,788	107,881
5.50 Maintenance Operations	449,238	109,502	558,740	212,193	770,933	856,618
5.52 Maintenance of Grounds	15,937	4,144	20,081	19,000	39,081	39,063
5.56 Utilities	-	-	-	232,000	232,000	250,600
Total Function 5	534,925	131,084	666,009	472,793	1,138,802	1,254,162
7 Transportation and Housing						
7.41 Transportation and Housing Administration	1,250	313	1,563	-	1,563	1,594
7.70 Student Transportation	167,467	41,331	208,798	124,965	333,763	261,799
Total Function 7	168,717	41,644	210,361	124,965	335,326	263,393
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	5,131,827	1,307,804	6,439,631	1,504,682	7,944,313	7,868,064

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2016 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	436,979	428,529
Other Revenue	200,000	200,000
Total Revenue	<u>636,979</u>	<u>628,529</u>
Expenses		
Instruction	603,472	560,759
Total Expense	<u>603,472</u>	<u>560,759</u>
Net Revenue (Expense)	<u>33,507</u>	<u>67,770</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(33,507)	(67,770)
Total Net Transfers	<u>(33,507)</u>	<u>(67,770)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Service Delivery Transformation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		13,220	890	156,489	46,161	8,034	-	-	25,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	33,507	150,168		200,000	96,000	12,250	7,043	104,791	
	33,507	150,168	-	200,000	96,000	12,250	7,043	104,791	-
Less: Allocated to Revenue	33,507	163,388	-	200,000	96,000	12,250	7,043	104,791	20,000
Deferred Revenue, end of year	-	-	890	156,489	46,161	8,034	-	-	5,000
Revenues									
Provincial Grants - Ministry of Education	33,507	163,388			96,000	12,250	7,043	104,791	20,000
Other Revenue				200,000					
	33,507	163,388	-	200,000	96,000	12,250	7,043	104,791	20,000
Expenses									
Salaries									
Teachers		104,284					5,502	49,557	
Educational Assistants		24,312			57,636				
	-	128,596	-	-	57,636	-	5,502	49,557	-
Employee Benefits		34,792			14,985		1,541	13,876	
Services and Supplies				200,000	23,379	12,250		41,358	20,000
	-	163,388	-	200,000	96,000	12,250	7,043	104,791	20,000
Net Revenue (Expense) before Interfund Transfers	33,507	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(33,507)								
	(33,507)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	249,794
Add: Restricted Grants	
Provincial Grants - Ministry of Education	<u>603,759</u>
	603,759
Less: Allocated to Revenue	<u>636,979</u>
Deferred Revenue, end of year	<u>216,574</u>
Revenues	
Provincial Grants - Ministry of Education	436,979
Other Revenue	<u>200,000</u>
	636,979
Expenses	
Salaries	
Teachers	159,343
Educational Assistants	<u>81,948</u>
	241,291
Employee Benefits	65,194
Services and Supplies	<u>296,987</u>
	603,472
Net Revenue (Expense) before Interfund Transfers	<u>33,507</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(33,507)</u>
	(33,507)
Net Revenue (Expense)	<u>-</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		8,100	8,100	
Amortization of Deferred Capital Revenue	341,936		341,936	339,943
Total Revenue	341,936	8,100	350,036	339,943
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	489,891		489,891	499,406
Total Expense	489,891	-	489,891	499,406
Net Revenue (Expense)	(147,955)	8,100	(139,855)	(159,463)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	219,107		219,107	207,770
Total Net Transfers	219,107	-	219,107	207,770
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	71,152	8,100	79,252	48,307