

Amended Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2017

School District No. 10 (Arrow Lakes)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$8,802,271 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2017;

READ A SECOND TIME THE 14th DAY OF FEBRUARY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF FEBRUARY, 2017;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw 2016/2017, adopted by the Board the 14th DAY OF FEBRUARY, 2017.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	442,063	438,000
Total Ministry Operating Grant Funded FTE's	442,063	438,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	7,626,971	7,477,007
Other	18,000	
Tuition	25,500	62,500
Other Revenue	231,600	207,430
Rentals and Leases	6,000	6,000
Investment Income	41,500	52,000
Amortization of Deferred Capital Revenue	372,220	331,343
Total Revenue	8,321,791	8,136,280
Expenses		
Instruction	5,852,189	6,125,220
District Administration	784,826	778,384
Operations and Maintenance	1,570,858	1,693,804
Transportation and Housing	485,576	336,300
Total Expense	8,693,449	8,933,708
Net Revenue (Expense)	(371,658)	(797,428)
Budgeted Allocation (Retirement) of Surplus (Deficit)	317,391	644,271
Budgeted Surplus (Deficit), for the year	(54,267)	(153,157)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(54,267)	(153,157)
Budgeted Surplus (Deficit), for the year	(54,267)	(153,157)

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	7,541,589	7,822,158
Operating - Tangible Capital Assets Purchased	57,000	
Special Purpose Funds - Total Expense	615,051	573,228
Special Purpose Funds - Tangible Capital Assets Purchased	51,822	51,822
Capital Fund - Total Expense	536,809	538,322
Total Budget Bylaw Amount	8,802,271	8,985,530

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(371,658)</u>	<u>(797,428)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(108,822)	(51,822)
From Deferred Capital Revenue	<u>(897,084)</u>	
Total Acquisition of Tangible Capital Assets	<u>(1,005,906)</u>	(51,822)
Amortization of Tangible Capital Assets	<u>536,809</u>	538,322
Total Effect of change in Tangible Capital Assets	<u>(469,097)</u>	<u>486,500</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(840,755)</u></u>	<u><u>(310,928)</u></u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2017

	Operating Fund	Special Purpose Fund	Capital Fund	2017 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,433,093		3,400,460	4,833,553
Changes for the year				
Net Revenue (Expense) for the year	(260,391)	51,822	(163,089)	(371,658)
Interfund Transfers				
Tangible Capital Assets Purchased	(57,000)	(51,822)	108,822	-
Net Changes for the year	(317,391)	-	(54,267)	(371,658)
Budgeted Accumulated Surplus (Deficit), end of year	1,115,702	-	3,346,193	4,461,895

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,160,098	7,051,957
Other	18,000	
Tuition	25,500	62,500
Other Revenue	31,600	7,430
Rentals and Leases	6,000	6,000
Investment Income	40,000	50,000
Total Revenue	7,281,198	7,177,887
Expenses		
Instruction	5,237,138	5,551,992
District Administration	784,826	778,384
Operations and Maintenance	1,156,275	1,155,482
Transportation and Housing	363,350	336,300
Total Expense	7,541,589	7,822,158
Net Revenue (Expense)	(260,391)	(644,271)
Budgeted Prior Year Surplus Appropriation	317,391	644,271
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(57,000)	-
Total Net Transfers	(57,000)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,009,178	7,011,397
Other Ministry of Education Grants		
Pay Equity	40,560	40,560
Transportation Supplemental	42,675	
Return of Administrative Savings	36,091	
Shoulder Tappers Grant	17,500	-
Foundation Skills Assessment Funding	4,094	-
Carbon Tax Grant	10,000	-
Total Provincial Grants - Ministry of Education	7,160,098	7,051,957
Provincial Grants - Other	18,000	-
Tuition		
International and Out of Province Students	25,500	62,500
Total Tuition	25,500	62,500
Other Revenues		
Miscellaneous		
Cultural ArtStarts Grants	15,600	7,430
Growing Innovation Grant	1,000	-
Sale of Bus	15,000	-
Total Other Revenue	31,600	7,430
Rentals and Leases	6,000	6,000
Investment Income	40,000	50,000
Total Operating Revenue	7,281,198	7,177,887

School District No. 10 (Arrow Lakes)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
Salaries		
Teachers	2,414,089	2,421,665
Principals and Vice Principals	583,451	709,386
Educational Assistants	364,642	363,071
Support Staff	707,829	705,147
Other Professionals	537,647	514,851
Substitutes	161,746	329,988
Total Salaries	4,769,404	5,044,108
Employee Benefits	1,227,289	1,261,402
Total Salaries and Benefits	5,996,693	6,305,510
Services and Supplies		
Services	440,988	461,977
Student Transportation	4,650	4,000
Professional Development and Travel	306,607	296,246
Rentals and Leases	350	350
Dues and Fees	22,000	19,500
Insurance	38,451	36,115
Supplies	496,420	466,460
Utilities	235,430	232,000
Total Services and Supplies	1,544,896	1,516,648
Total Operating Expense	7,541,589	7,822,158

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,163,770	244,907		79,827	20,025	99,250	2,607,779
1.03 Career Programs							-
1.07 Library Services				40,825			40,825
1.08 Counselling	80,879						80,879
1.10 Special Education	144,777	35,158	364,642			24,594	569,171
1.31 Aboriginal Education	24,663	5,588					30,251
1.41 School Administration		261,702		63,591			325,293
1.62 International and Out of Province Students		24,454					24,454
Total Function 1	2,414,089	571,809	364,642	184,243	20,025	123,844	3,678,652
4 District Administration							
4.11 Educational Administration		11,642			177,751		189,393
4.40 School District Governance					56,500		56,500
4.41 Business Administration					123,669		123,669
Total Function 4	-	11,642	-	-	357,920	-	369,562
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					72,568		72,568
5.50 Maintenance Operations				347,177	69,187	28,327	444,691
5.52 Maintenance of Grounds				16,075			16,075
5.56 Utilities							-
Total Function 5	-	-	-	363,252	141,755	28,327	533,334
7 Transportation and Housing							
7.41 Transportation and Housing Administration					17,947		17,947
7.70 Student Transportation				160,334		9,575	169,909
Total Function 7	-	-	-	160,334	17,947	9,575	187,856
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,414,089	583,451	364,642	707,829	537,647	161,746	4,769,404

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,607,779	689,550	3,297,329	427,625	3,724,954	3,918,842
1.03 Career Programs	-		-	7,075	7,075	1,000
1.07 Library Services	40,825	10,614	51,439	14,559	65,998	66,048
1.08 Counselling	80,879	21,837	102,716	1,000	103,716	68,462
1.10 Special Education	569,171	149,785	718,956	90,101	809,057	841,908
1.31 Aboriginal Education	30,251	8,168	38,419	33,281	71,700	77,675
1.41 School Administration	325,293	72,156	397,449	10,983	408,432	509,895
1.62 International and Out of Province Students	24,454	6,602	31,056	15,150	46,206	68,162
Total Function 1	3,678,652	958,712	4,637,364	599,774	5,237,138	5,551,992
4 District Administration						
4.11 Educational Administration	189,393	50,616	240,009	43,000	283,009	273,477
4.40 School District Governance	56,500	1,130	57,630	45,300	102,930	115,650
4.41 Business Administration	123,669	30,917	154,586	244,301	398,887	389,257
Total Function 4	369,562	82,663	452,225	332,601	784,826	778,384
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	72,568	18,142	90,710	9,600	100,310	100,310
5.50 Maintenance Operations	444,691	114,929	559,620	221,660	781,280	783,999
5.52 Maintenance of Grounds	16,075	4,180	20,255	19,000	39,255	39,173
5.56 Utilities	-		-	235,430	235,430	232,000
Total Function 5	533,334	137,251	670,585	485,690	1,156,275	1,155,482
7 Transportation and Housing						
7.41 Transportation and Housing Administration	17,947	4,487	22,434	-	22,434	1,626
7.70 Student Transportation	169,909	44,176	214,085	126,831	340,916	334,674
Total Function 7	187,856	48,663	236,519	126,831	363,350	336,300
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	4,769,404	1,227,289	5,996,693	1,544,896	7,541,589	7,822,158

School District No. 10 (Arrow Lakes)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

	<u>2017 Amended Annual Budget</u>	<u>2017 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	466,873	425,050
Other Revenue	200,000	200,000
Total Revenue	<u>666,873</u>	<u>625,050</u>
Expenses		
Instruction	615,051	573,228
Total Expense	<u>615,051</u>	<u>573,228</u>
Net Revenue (Expense)	<u>51,822</u>	<u>51,822</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(51,822)	(51,822)
Total Net Transfers	<u>(51,822)</u>	<u>(51,822)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Coding and Curriculum Implementation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			25,000	204,832	5,000				
Add: Restricted Grants									
Provincial Grants - Ministry of Education	67,770	144,170			96,000	12,250	7,043	104,860	29,563
Other				200,000					
	67,770	144,170	-	200,000	96,000	12,250	7,043	104,860	29,563
Less: Allocated to Revenue	67,770	144,170	20,000	200,000	96,000	12,250	7,043	104,860	14,780
Deferred Revenue, end of year	-	-	5,000	204,832	5,000	-	-	-	14,783
Revenues									
Provincial Grants - Ministry of Education	67,770	144,170	20,000		96,000	12,250	7,043	104,860	14,780
Other Revenue				200,000					
	67,770	144,170	20,000	200,000	96,000	12,250	7,043	104,860	14,780
Expenses									
Salaries									
Teachers		90,816					5,546	58,987	11,638
Educational Assistants		23,442							
Support Staff					59,708				
	-	114,258	-	-	59,708	-	5,546	58,987	11,638
Employee Benefits		29,912			15,524		1,497	15,927	3,142
Services and Supplies	15,948		20,000	200,000	20,768	12,250		29,946	
	15,948	144,170	20,000	200,000	96,000	12,250	7,043	104,860	14,780
Net Revenue (Expense) before Interfund Transfers	51,822	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(51,822)								
	(51,822)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	234,832
Add: Restricted Grants	
Provincial Grants - Ministry of Education	461,656
Other	200,000
	<u>661,656</u>
Less: Allocated to Revenue	<u>666,873</u>
Deferred Revenue, end of year	<u>229,615</u>
Revenues	
Provincial Grants - Ministry of Education	466,873
Other Revenue	200,000
	<u>666,873</u>
Expenses	
Salaries	
Teachers	166,987
Educational Assistants	23,442
Support Staff	59,708
	<u>250,137</u>
Employee Benefits	66,002
Services and Supplies	298,912
	<u>615,051</u>
Net Revenue (Expense) before Interfund Transfers	<u>51,822</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(51,822)
	<u>(51,822)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget			2017 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		1,500	1,500	2,000
Amortization of Deferred Capital Revenue	372,220		372,220	331,343
Total Revenue	372,220	1,500	373,720	333,343
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	414,583		414,583	538,322
Transportation and Housing	122,226		122,226	
Total Expense	536,809	-	536,809	538,322
Net Revenue (Expense)	(164,589)	1,500	(163,089)	(204,979)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	108,822		108,822	51,822
Total Net Transfers	108,822	-	108,822	51,822
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(55,767)	1,500	(54,267)	(153,157)