

SCHOOL DISTRICT NO.10 (ARROW LAKES) POLICY MANUAL

190 - Trustee Indemnity

1.0 General

- 1.1 The Board will pay an annual indemnity to each trustee who is a member of the Board.
- 1.2 Trustee indemnity will be reviewed in the January prior to the Trustee election, and consideration for increases will be tied to the Provincial Consumer Price Index and a review of comparable school districts in the region.

2.0 Regulations

- 2.1 The annual indemnity paid to a trustee will be \$10,600.
- 2.2 The annual indemnity paid to the Vice-Chairperson will be \$11,600.
- 2.3 The annual indemnity paid to the Chairperson will be \$13,100.
- 2.4 The indemnity will be paid once per month.
- 2.5 As per Income Tax Interpretation Bulletin IT-292, one-third (1/3) of the annual indemnity will be considered as a nontaxable expense allowance and two thirds (2/3) as taxable salary.
- 2.6 The taxable portion of the annual indemnity will be subject to Canada Pension Plan deductions but not Employment Insurance Commission deductions as per the Revenue Canada Taxation Booklet of premium tables.
- 2.7 Income tax will not be deducted from the taxable portion of the annual indemnity unless specifically requested by an individual Trustee.