

1.0 General

- 1.1 The Board will pay an annual remuneration to each trustee who is a member of the Board.
- 1.2 Trustee remuneration will be reviewed in the January prior to the Trustee election, and consideration for changes will be tied to the Provincial Consumer Price Index and a review of comparable school districts in the region.

2.0 Regulations

- 2.1 The annual remuneration paid to a trustee will be \$10,600.
- 2.2 The annual remuneration paid to the Vice-Chairperson will be \$11,600.
- 2.3 The annual remuneration paid to the Chairperson will be \$13,100.
- 2.4 Trustee remuneration will be paid once per month.
- 2.5 As per Income Tax Interpretation Bulletin IT-292, one-third (1/3) of the annual remuneration will be considered an indemnity as a nontaxable expense allowance and two thirds (2/3) as a taxable salary.
- 2.6 The taxable portion of the annual remuneration will be subject to statutory deductions per CRA.