

Amended Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2020

School District No. 10 (Arrow Lakes)

June 30, 2020

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$9,671,337 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 18th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 18th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 18th DAY OF FEBRUARY, 2020;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 18th DAY OF FEBRUARY, 2020.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	461,189	470,000
Adult	0,125	
Total Ministry Operating Grant Funded FTE's	461,314	470,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	8,432,109	8,322,285
Other	34,200	18,000
Other Revenue	226,251	210,000
Rentals and Leases	6,000	6,000
Investment Income	47,000	42,000
Amortization of Deferred Capital Revenue	432,416	436,616
Total Revenue	9,177,976	9,034,901
Expenses		
Instruction	6,575,177	6,432,938
District Administration	835,025	792,846
Operations and Maintenance	1,681,209	1,732,278
Transportation and Housing	521,459	501,463
Total Expense	9,612,870	9,459,525
Net Revenue (Expense)	(434,894)	(424,624)
Budgeted Allocation (Retirement) of Surplus (Deficit)	331,169	321,683
Budgeted Surplus (Deficit), for the year	(103,725)	(102,941)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(103,725)	(102,941)
Budgeted Surplus (Deficit), for the year	(103,725)	(102,941)

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	8,285,535	8,191,749
Special Purpose Funds - Total Expense	730,727	669,081
Special Purpose Funds - Tangible Capital Assets Purchased	58,467	57,138
Capital Fund - Total Expense	596,608	598,695
Total Budget Bylaw Amount	9,671,337	9,516,663

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(434,894)</u>	<u>(424,624)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(58,467)	(57,138)
From Deferred Capital Revenue	<u>(2,603,224)</u>	
Total Acquisition of Tangible Capital Assets	<u>(2,661,691)</u>	(57,138)
Amortization of Tangible Capital Assets	<u>596,608</u>	598,695
Total Effect of change in Tangible Capital Assets	<u>(2,065,083)</u>	541,557
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(2,499,977)</u></u>	<u>116,933</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2020

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,472,138	-	3,235,969	4,708,107
Changes for the year				
Net Revenue (Expense) for the year	(331,169)	58,467	(162,192)	(434,894)
Interfund Transfers				
Tangible Capital Assets Purchased		(58,467)	58,467	-
Net Changes for the year	(331,169)	-	(103,725)	(434,894)
Budgeted Accumulated Surplus (Deficit), end of year	1,140,969	-	3,132,244	4,273,213

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,852,915	7,806,066
Other	34,200	18,000
Other Revenue	16,251	
Rentals and Leases	6,000	6,000
Investment Income	45,000	40,000
Total Revenue	<u>7,954,366</u>	<u>7,870,066</u>
Expenses		
Instruction	5,864,852	5,763,857
District Administration	832,525	792,846
Operations and Maintenance	1,155,158	1,222,042
Transportation and Housing	433,000	413,004
Total Expense	<u>8,285,535</u>	<u>8,191,749</u>
Net Revenue (Expense)	<u>(331,169)</u>	<u>(321,683)</u>
Budgeted Prior Year Surplus Appropriation	<u>331,169</u>	<u>321,683</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 10 (Arrow Lakes)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,698,982	7,667,783
Other Ministry of Education Grants		
Pay Equity	40,560	40,560
Transportation Supplement	42,675	42,675
Carbon Tax Grant	10,000	-
Employer Health Tax Grant	55,048	55,048
Foundation Skills Assessment Grant	4,094	-
Early Learning Framework Implementation	1,556	-
Total Provincial Grants - Ministry of Education	7,852,915	7,806,066
Provincial Grants - Other	34,200	18,000
Other Revenues		
Miscellaneous		
Miscellaneous	500	-
Art Starts Grant - BC Arts Council	5,400	-
Nakusp Community Foundation	1,920	-
Insurance Proceeds	8,431	-
Total Other Revenue	16,251	-
Rentals and Leases	6,000	6,000
Investment Income	45,000	40,000
Total Operating Revenue	7,954,366	7,870,066

School District No. 10 (Arrow Lakes)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Salaries		
Teachers	2,715,000	2,701,000
Principals and Vice Principals	600,000	606,000
Educational Assistants	340,900	340,900
Support Staff	698,000	767,162
Other Professionals	735,100	744,279
Substitutes	305,350	186,657
Total Salaries	5,394,350	5,345,998
Employee Benefits	1,355,325	1,360,366
Total Salaries and Benefits	6,749,675	6,706,364
Services and Supplies		
Services	418,832	387,840
Student Transportation	13,000	32,650
Professional Development and Travel	163,651	185,147
Rentals and Leases	-	7,600
Dues and Fees	37,700	20,000
Insurance	26,500	41,000
Supplies	638,579	583,648
Utilities	237,598	227,500
Total Services and Supplies	1,535,860	1,485,385
Total Operating Expense	8,285,535	8,191,749

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,391,000	355,000		79,500		222,000	3,047,500
1.03 Career Programs	19,000						19,000
1.07 Library Services				15,000			15,000
1.08 Counselling	90,000						90,000
1.10 Special Education	180,000		340,900	-	49,000	34,350	604,250
1.31 Indigenous Education	35,000				15,000		50,000
1.41 School Administration		245,000		79,500	84,200		408,700
Total Function 1	2,715,000	600,000	340,900	174,000	148,200	256,350	4,234,450
4 District Administration							
4.11 Educational Administration					87,500		87,500
4.40 School District Governance					59,900		59,900
4.41 Business Administration					263,500	3,000	266,500
Total Function 4	-	-	-	-	410,900	3,000	413,900
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					152,000		152,000
5.50 Maintenance Operations				310,000		35,000	345,000
5.52 Maintenance of Grounds				20,000			20,000
5.56 Utilities							-
Total Function 5	-	-	-	330,000	152,000	35,000	517,000
7 Transportation and Housing							
7.41 Transportation and Housing Administration					24,000		24,000
7.70 Student Transportation				194,000		11,000	205,000
Total Function 7	-	-	-	194,000	24,000	11,000	229,000
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,715,000	600,000	340,900	698,000	735,100	305,350	5,394,350

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,047,500	771,600	3,819,100	390,163	4,209,263	4,037,905
1.03 Career Programs	19,000	5,000	24,000	-	24,000	7,075
1.07 Library Services	15,000	4,000	19,000	15,000	34,000	37,152
1.08 Counselling	90,000	24,000	114,000	-	114,000	149,000
1.10 Special Education	604,250	149,200	753,450	83,339	836,789	824,199
1.31 Indigenous Education	50,000	14,100	64,100	51,900	116,000	123,250
1.41 School Administration	408,700	109,600	518,300	12,500	530,800	585,276
Total Function 1	4,234,450	1,077,500	5,311,950	552,902	5,864,852	5,763,857
4 District Administration						
4.11 Educational Administration	87,500	13,625	101,125	31,500	132,625	126,996
4.40 School District Governance	59,900	4,500	64,400	61,500	125,900	97,000
4.41 Business Administration	266,500	61,000	327,500	246,500	574,000	568,850
Total Function 4	413,900	79,125	493,025	339,500	832,525	792,846
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	152,000	41,000	193,000	7,600	200,600	203,600
5.50 Maintenance Operations	345,000	93,500	438,500	235,760	674,260	743,542
5.52 Maintenance of Grounds	20,000	5,200	25,200	17,500	42,700	47,400
5.56 Utilities	-	-	-	237,598	237,598	227,500
Total Function 5	517,000	139,700	656,700	498,458	1,155,158	1,222,042
7 Transportation and Housing						
7.41 Transportation and Housing Administration	24,000	6,500	30,500	-	30,500	30,634
7.70 Student Transportation	205,000	52,500	257,500	145,000	402,500	382,370
Total Function 7	229,000	59,000	288,000	145,000	433,000	413,004
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	5,394,350	1,355,325	6,749,675	1,535,860	8,285,535	8,191,749

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	579,194	516,219
Other Revenue	210,000	210,000
Total Revenue	789,194	726,219
Expenses		
Instruction	710,325	669,081
District Administration	2,500	
Operations and Maintenance	17,902	
Total Expense	730,727	669,081
Net Revenue (Expense)	58,467	57,138
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(58,467)	(57,138)
Total Net Transfers	(58,467)	(57,138)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			173,901						
Add: Restricted Grants									
Provincial Grants - Ministry of Education	62,454	28,774		99,383	12,250	7,043	105,190	61,925	158,425
Other			210,000						
	62,454	28,774	210,000	99,383	12,250	7,043	105,190	61,925	158,425
Less: Allocated to Revenue	62,454	28,774	210,000	99,383	12,250	7,043	105,190	61,925	158,425
Deferred Revenue, end of year	-	-	173,901	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	62,454	28,774		99,383	12,250	7,043	105,190	61,925	158,425
Other Revenue			210,000						
	62,454	28,774	210,000	99,383	12,250	7,043	105,190	61,925	158,425
Expenses									
Salaries									
Teachers						2,002			128,840
Educational Assistants		24,085					63,747		
Support Staff				58,252				29,126	
	-	24,085	-	58,252	-	2,002	63,747	29,126	128,840
Employee Benefits		4,689		15,146		541	15,146	5,874	29,585
Services and Supplies	3,987		210,000	25,985	12,250	4,500	26,297	26,925	
	3,987	28,774	210,000	99,383	12,250	7,043	105,190	61,925	158,425
Net Revenue (Expense) before Interfund Transfers	58,467	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(58,467)								
	(58,467)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Mental Health in Schools	Changing Results for Young Children	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year			173,901
Add: Restricted Grants			
Provincial Grants - Ministry of Education	32,500	11,250	579,194
Other			210,000
	<u>32,500</u>	<u>11,250</u>	<u>789,194</u>
Less: Allocated to Revenue	32,500	11,250	789,194
Deferred Revenue, end of year	<u>-</u>	<u>-</u>	<u>173,901</u>
Revenues			
Provincial Grants - Ministry of Education	32,500	11,250	579,194
Other Revenue			210,000
	<u>32,500</u>	<u>11,250</u>	<u>789,194</u>
Expenses			
Salaries			
Teachers			130,842
Educational Assistants			87,832
Support Staff			87,378
	<u>-</u>	<u>-</u>	<u>306,052</u>
Employee Benefits			70,981
Services and Supplies	32,500	11,250	353,694
	<u>32,500</u>	<u>11,250</u>	<u>730,727</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>-</u>	<u>58,467</u>
Interfund Transfers			
Tangible Capital Assets Purchased			(58,467)
	<u>-</u>	<u>-</u>	<u>(58,467)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		2,000	2,000	2,000
Amortization of Deferred Capital Revenue	432,416		432,416	436,616
Total Revenue	432,416	2,000	434,416	438,616
Expenses				
Operations and Maintenance			-	
Transportation and Housing			-	
Amortization of Tangible Capital Assets				
Operations and Maintenance	508,149		508,149	510,236
Transportation and Housing	88,459		88,459	88,459
Total Expense	596,608	-	596,608	598,695
Net Revenue (Expense)	(164,192)	2,000	(162,192)	(160,079)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	58,467		58,467	57,138
Total Net Transfers	58,467	-	58,467	57,138
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(105,725)	2,000	(103,725)	(102,941)