



**Regular Board Meeting
October 20, 2020**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

- 1. 2020-2021 Operating Budget – Spent to date \$1,188,587 - 14%**
2019-2020 Operating Budget – Spent to date \$1,196,720 - 15%

Refer to Monthly Expenditure Report - Page 3 (Sep 2020) and Page 4 (Sep 2019)
 Operating Budget Status – 86% remaining compared to a target amount of 86%

- 2. Operating Surplus - \$1,479,199**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 382,707 + 1,015,079 – 1,188,587 = 209,199). Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$209,199
Restricted	1,270,000
Total	\$1,479,199

- 3. 2020-2021 Annual Facility Grants Budget and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$62,454
Deducted by Ministry for Capital Asset Management System	(4,252)
Expended to date	(9,750)
Available AFG Operating Grant	\$48,452

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$244,547	100.00%
Expended to date	(68,173)	27.88%
Available AFG Capital Grant	\$176,374	72.12%



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c) School Enhancement Program Grant (Bylaw) – 6 programs approved

	Solar Upgrades & Charging Stations (EES, NSS)	Building Enclosure Upgrades (NES, NSS)	Flooring & Washroom Upgrades (LESS)	Total	%
Approved	\$268,271	\$338,000	\$270,000	\$876,271	100.00%
Expended to date	(6,367)	(17,276)	(73,588)	(97,231)	11.10%
Available	\$261,904	\$320,724	\$196,412	\$ 779,040	88.90%

d) Capital Reserve Balances

Sharable (Ministry Restricted) Capital	\$213,954
Local Capital	88,408
Total	\$302,362

4. Replacement Costs - including sick, dental, bereavement, professional development and extra-curricular and other: \$26,145 spent on a \$315,026 Budget, 92% budget remaining.

5. 1701 Data Enrollment – not yet finalized – refer to Superintendent’s report.

6. Government & Other Reports Filed/Other

2019-2020 Financial Statement Audit

2019-2020 CEF Spending Report

2019-2020 Executive Compensation Disclosure

2019-2020 September COVID 19 Expense Tracking Report

2020-2021 September Government Entity Report

2020-2021 1601 Contact Update and 1701 Data Enrollment-in progress

2020-2021 CEF Funding Plan

Fauquier Subdivision Application – waiting for covenant approval at Land Titles-next step – send to MoTi where the file will undergo a 90-day citizen services and review process

Fund : 0 General Operating

0	TITLE	SEP	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	393,629.78	513,483.45		4,442,690	3,929,207	88
2	Emp. Benefits/Allowances	89,073.98	110,141.70		1,156,860	1,046,718	90
3	Services	12,535.32	26,194.07		312,634	286,440	92
5	Supplies And Materials	9,674.78	14,629.90	6,775.19	289,665	268,260	93
TOTAL FOR Function - 1		504,913.86	664,449.12	6,775.19	6,201,849	5,530,625	89
Function : 4 District Administration							
1	Salaries	26,498.79	91,720.02		424,085	332,365	78
2	Emp. Benefits/Allowances	3,830.65	11,492.97		81,000	69,507	86
3	Services	22,776.57	110,227.88		241,230	131,002	54
5	Supplies And Materials	812.61	5,690.68		57,120	51,429	90
TOTAL FOR Function - 4		53,918.62	219,131.55	0.00	803,435	584,303	73
Function : 5 Operations & Maintenance							
1	Salaries	40,305.13	134,250.53		619,200	484,949	78
2	Emp. Benefits/Allowances	9,420.61	29,174.37		154,300	125,126	81
3	Services	2,382.33	24,749.07		85,592	60,843	71
5	Supplies And Materials	8,529.58	77,612.97	33,032.07	419,335	308,690	74
TOTAL FOR Function - 5		60,637.65	265,786.94	33,032.07	1,278,427	979,608	77
Function : 7 Transportation & Housing							
1	Salaries	11,242.21	26,110.10		225,720	199,610	88
2	Emp. Benefits/Allowances	3,183.16	6,340.83		56,700	50,359	89
3	Services	75.60	151.20		23,460	23,309	99
5	Supplies And Materials	2,459.74	4,680.70		124,440	119,759	96
TOTAL FOR Function - 7		16,960.71	37,282.83	0.00	430,320	393,037	91
Function : 8 Covid19 Administration							
1	Salaries	417.38	417.38			417-	
2	Emp. Benefits/Allowances	85.39	85.39			85-	
3	Services	387.48	387.48			387-	
5	Supplies And Materials	29.77	1,046.51			1,047-	
TOTAL FOR Function - 8		920.02	1,936.76	0.00	0	1,937-	0
TOTAL FOR Fund - 0		637,350.86	1,188,587.20	39,807.26	8,714,031	7,485,637	86
GRAND TOTAL		637,350.86	1,188,587.20	39,807.26	8,714,031	7,485,637	86

Fund : 0 General Operating

0	TITLE	SEP	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	378,329.39	479,911.30		4,186,024	3,706,113	89
2	Emp. Benefits/Allowances	83,819.78	102,185.97		1,085,607	983,421	91
3	Services	13,447.53	20,830.40	1,344.00	330,338	308,164	93
5	Supplies And Materials	21,789.15	23,964.22	5,858.20	255,088	225,266	88
TOTAL FOR Function - 1		497,385.85	626,891.89	7,202.20	5,857,057	5,222,963	89
Function : 4 District Administration							
1	Salaries	32,066.19	98,801.25		426,150	327,349	77
2	Emp. Benefits/Allowances	3,984.72	11,614.77		80,246	68,631	86
3	Services	23,866.21	109,908.46		232,150	122,242	53
5	Supplies And Materials	2,258.90	6,570.12		54,300	47,730	88
TOTAL FOR Function - 4		62,176.02	226,894.60	0.00	792,846	565,951	71
Function : 5 Operations & Maintenance							
1	Salaries	44,769.34	133,423.10		596,982	463,559	78
2	Emp. Benefits/Allowances	10,412.85	30,078.01		159,200	129,122	81
3	Services	8,540.67	17,502.65		69,100	51,597	75
5	Supplies And Materials	77,878.26	106,320.29	26,892.65	396,760	263,547	66
TOTAL FOR Function - 5		141,601.12	287,324.05	26,892.65	1,222,042	907,825	74
Function : 7 Transportation & Housing							
1	Salaries	16,209.05	30,471.30		210,341	179,870	86
2	Emp. Benefits/Allowances	3,754.40	6,837.45		55,013	48,176	88
3	Services	8,655.80	8,655.80		42,650	33,994	80
5	Supplies And Materials	2,363.09	9,644.96		105,000	95,355	91
TOTAL FOR Function - 7		30,982.34	55,609.51	0.00	413,004	357,394	87
TOTAL FOR Fund - 0		732,145.33	1,196,720.05	34,094.85	8,284,949	7,054,134	85
GRAND TOTAL		732,145.33	1,196,720.05	34,094.85	8,284,949	7,054,134	85

Current Year Targets:
 10 month expenses (Functions 1 & 7) 90%
 12 month expenses (Functions 4 & 5) 75%
 Overall Target 86%