



**Regular Board Meeting
November 17, 2020**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

- 1. 2020-2021 Operating Budget – Spent to date \$2,129,204 - 25%**
2019-2020 Operating Budget – Spent to date \$1,970,497 - 24%

Refer to Monthly Expenditure Report - Page 3 (Oct 2020) and Page 4 (Oct 2019)
 Operating Budget Status – 75% remaining compared to a target amount of 77%

- 2. Operating Surplus - \$1,348,977**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 382,707 + 1,825,474 – 2,129,204 = 78,977). Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$78,977
Restricted	1,270,000
Total	\$1,348,977

- 3. 2020-2021 Annual Facility Grants Budget and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$62,454
Deducted by Ministry for Capital Asset Management System	(4,252)
Expended to date	(14,602)
Available AFG Operating Grant	\$43,600

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$244,547	100.00%
Expended to date	(70,353)	28.77%
Available AFG Capital Grant	\$174,194	71.23%



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c) School Enhancement Program Grant (Bylaw) – 6 programs approved

	Solar Upgrades & Charging Stations (EES, NSS)	Building Enclosure Upgrades (NES,NSS)	Flooring & Washroom Upgrades (LESS)	Total	%
Approved	\$268,271	\$338,000	\$270,000	\$876,271	100.00%
Expended to date	(120,435)	(22,084)	(75,388)	(217,907)	24.87%
Available	\$147,836	\$315,916	\$194,612	\$ 658,364	75.13%

d) Capital Reserve Balances

Sharable (Ministry Restricted) Capital	\$213,954
Local Capital	88,408
Total	\$302,362

4. Replacement Costs - including sick, dental, bereavement, professional development, extra-curricular and other: \$86,205 spent on a \$315,026 Budget, 73% budget remaining.

5. 1701 Data Enrollment – CY 501 Students (428S:73DL), 515.1572 Funded FTE
 LY 453 Students (421S:32DL), 461.3139 Funded FTE
 Forecast 2021 Budget 452 Students (422S:30DL)

6. Government & Other Reports Filed/Other

2020-2021 1701 Data Enrollment

2020-2021 Safe Return to Work Spending Report to September 30, 2020

Fauquier Subdivision Application – received covenant approval at Land Titles-next step – to be sent to MoTi where the file will undergo a 90-day citizen services and review process

Fund : 0 General Operating

0	TITLE	OCT	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	522,093.09	1,035,576.54		4,442,690	3,407,113	77
2	Emp. Benefits/Allowances	94,935.31	205,077.01		1,156,860	951,783	82
3	Services	18,168.09	44,464.75		312,634	268,169	86
5	Supplies And Materials	30,080.84	56,957.41	23,814.10	289,665	208,893	72
TOTAL FOR Function - 1		665,277.33	1,342,075.71	23,814.10	6,201,849	4,835,959	78
Function : 4 District Administration							
1	Salaries	48,005.67	139,725.69		424,085	284,359	67
2	Emp. Benefits/Allowances	6,285.73	17,778.70		81,000	63,221	78
3	Services	17,048.34	128,438.95		241,230	112,791	47
5	Supplies And Materials	4,034.97	9,950.19		57,120	47,170	83
TOTAL FOR Function - 4		75,374.71	295,893.53	0.00	803,435	507,541	63
Function : 5 Operations & Maintenance							
1	Salaries	70,951.88	205,202.41		619,200	413,998	67
2	Emp. Benefits/Allowances	13,788.88	42,963.25		154,300	111,337	72
3	Services	1,109.28	25,858.35		85,592	59,734	70
5	Supplies And Materials	28,837.82	109,807.93	33,032.07	419,335	276,495	66
TOTAL FOR Function - 5		114,687.86	383,831.94	33,032.07	1,278,427	861,563	67
Function : 7 Transportation & Housing							
1	Salaries	27,987.50	54,097.60		225,720	171,622	76
2	Emp. Benefits/Allowances	5,630.64	11,971.47		56,700	44,729	79
3	Services	9,312.40	9,463.60		23,460	13,996	60
5	Supplies And Materials	6,432.33	11,113.03		124,440	113,327	91
TOTAL FOR Function - 7		49,362.87	86,645.70	0.00	430,320	343,674	80
Function : 8 Covid19 Administration							
1	Salaries	258.30-	159.08			159-	
2	Emp. Benefits/Allowances	45.53-	39.86			40-	
3	Services		387.48			387-	
5	Supplies And Materials	16,593.73	20,170.78			20,171-	
TOTAL FOR Function - 8		16,289.90	20,757.20	0.00	0	20,757-	0
TOTAL FOR Fund - 0		920,992.67	2,129,204.08	56,846.17	8,714,031	6,527,981	75
GRAND TOTAL		920,992.67	2,129,204.08	56,846.17	8,714,031	6,527,981	75

Current Year Targets:
 10 month expenses (Fns 1 & 7) 80%
 12 month expenses (Fns 4 & 5) 67%
 Overall Target 77%

Fund : 0 General Operating

0	TITLE	OCT	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	427,835.16	929,430.36		4,112,524	3,183,094	77
2	Emp. Benefits/Allowances	88,281.63	193,441.29		1,065,907	872,466	82
3	Services	13,420.82	36,286.64		330,338	294,051	89
5	Supplies And Materials	20,101.50	45,275.16	2,312.82	255,088	207,500	81
TOTAL FOR Function - 1		549,639.11	1,204,433.45	2,312.82	5,763,857	4,557,111	79
Function : 4 District Administration							
1	Salaries	33,233.69	132,034.94		426,150	294,115	69
2	Emp. Benefits/Allowances	4,382.40	15,997.17		80,246	64,249	80
3	Services	29,712.34	139,620.80		232,150	92,529	40
5	Supplies And Materials	4,033.05	10,603.17		54,300	43,697	80
TOTAL FOR Function - 4		71,361.48	298,256.08	0.00	792,846	494,590	62
Function : 5 Operations & Maintenance							
1	Salaries	49,237.77	182,660.87		596,982	414,321	69
2	Emp. Benefits/Allowances	10,634.43	40,712.44		159,200	118,488	74
3	Services	5,487.07	22,989.72		69,100	46,110	67
5	Supplies And Materials	20,892.34	128,116.05	9,995.15	396,760	258,649	65
TOTAL FOR Function - 5		86,251.61	374,479.08	9,995.15	1,222,042	837,568	69
Function : 7 Transportation & Housing							
1	Salaries	21,363.45	52,242.23		210,341	158,099	75
2	Emp. Benefits/Allowances	3,721.62	10,599.71		55,013	44,413	81
3	Services	2,615.20	11,541.51		42,650	31,108	73
5	Supplies And Materials	9,300.06	18,945.02		105,000	86,055	82
TOTAL FOR Function - 7		37,000.33	93,328.47	0.00	413,004	319,676	77
TOTAL FOR Fund - 0		744,252.53	1,970,497.08	12,307.97	8,191,749	6,208,944	76
GRAND TOTAL		744,252.53	1,970,497.08	12,307.97	8,191,749	6,208,944	76

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