

Amended Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2021

School District No. 10 (Arrow Lakes)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$11,341,632 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 16th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 16th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF FEBRUARY, 2021;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 16th DAY OF FEBRUARY, 2021.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	514,032	452,000
Adult	1,125	-
Total Ministry Operating Grant Funded FTE's	515,157	452,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	10,115,146	8,733,844
Other	27,000	18,000
Other Revenue	221,420	216,000
Rentals and Leases	6,000	6,000
Investment Income	36,500	41,500
Amortization of Deferred Capital Revenue	468,085	484,319
Total Revenue	10,874,151	9,499,663
Expenses		
Instruction	7,649,831	6,846,270
District Administration	887,525	803,895
Operations and Maintenance	2,085,190	1,858,984
Transportation and Housing	541,284	522,425
Total Expense	11,163,830	10,031,574
Net Revenue (Expense)	(289,679)	(531,911)
Budgeted Allocation (Retirement) of Surplus (Deficit)	292,092	420,770
Budgeted Surplus (Deficit), for the year	2,413	(111,141)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,413	(111,141)
Budgeted Surplus (Deficit), for the year	2,413	(111,141)

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	9,556,700	8,714,031
Special Purpose Funds - Total Expense	962,156	662,781
Special Purpose Funds - Tangible Capital Assets Purchased	177,802	57,802
Capital Fund - Total Expense	644,974	654,762
Total Budget Bylaw Amount	11,341,632	10,089,376

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(289,679)</u>	<u>(531,911)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(177,802)	(57,802)
From Deferred Capital Revenue	<u>(2,266,330)</u>	<u>(1,517,639)</u>
Total Acquisition of Tangible Capital Assets	<u>(2,444,132)</u>	<u>(1,575,441)</u>
Amortization of Tangible Capital Assets	<u>644,974</u>	654,762
Total Effect of change in Tangible Capital Assets	<u>(1,799,158)</u>	<u>(920,679)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(2,088,837)</u></u>	<u><u>(1,452,590)</u></u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,652,707	-	3,243,928	4,896,635
Changes for the year				
Net Revenue (Expense) for the year	(292,092)	177,802	(175,389)	(289,679)
Interfund Transfers				
Tangible Capital Assets Purchased		(177,802)	177,802	-
Net Changes for the year	(292,092)	-	2,413	(289,679)
Budgeted Accumulated Surplus (Deficit), end of year	1,360,615	-	3,246,341	4,606,956

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,160,188	8,223,261
Other	27,000	18,000
Other Revenue	36,420	6,000
Rentals and Leases	6,000	6,000
Investment Income	35,000	40,000
Total Revenue	<u>9,264,608</u>	<u>8,293,261</u>
Expenses		
Instruction	6,777,915	6,203,891
District Administration	885,525	801,395
Operations and Maintenance	1,449,000	1,278,425
Transportation and Housing	444,260	430,320
Total Expense	<u>9,556,700</u>	<u>8,714,031</u>
Net Revenue (Expense)	<u>(292,092)</u>	<u>(420,770)</u>
Budgeted Prior Year Surplus Appropriation	<u>292,092</u>	<u>420,770</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 10 (Arrow Lakes)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	8,896,161	8,135,932
Other Ministry of Education Grants		
Pay Equity	40,560	40,560
Transportation Supplement	42,675	42,675
Teachers' Labour Settlement Funding	160,142	-
Early Career Mentorship Funding	15,000	-
Early Learning Framework	1,556	-
Foundation Skills Assessment	4,094	4,094
Total Provincial Grants - Ministry of Education	9,160,188	8,223,261
Provincial Grants - Other	27,000	18,000
Other Revenues		
Miscellaneous		
Nakusp Community Foundation	11,920	-
Arrow Lakes Community Services	4,000	-
Columbia Basin Trust (Basin Plays)	14,500	-
Art Starts	5,400	5,400
Miscellaneous	600	600
Total Other Revenue	36,420	6,000
Rentals and Leases	6,000	6,000
Investment Income	35,000	40,000
Total Operating Revenue	9,264,608	8,293,261

School District No. 10 (Arrow Lakes)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	3,148,000	2,830,500
Principals and Vice Principals	630,200	613,000
Educational Assistants	437,000	403,000
Support Staff	882,000	792,000
Other Professionals	804,725	754,075
Substitutes	331,573	311,456
Total Salaries	6,233,498	5,704,031
Employee Benefits	1,600,967	1,448,860
Total Salaries and Benefits	7,834,465	7,152,891
Services and Supplies		
Services	519,099	416,126
Student Transportation	13,260	13,260
Professional Development and Travel	143,057	181,824
Dues and Fees	43,870	38,454
Insurance	29,700	27,030
Supplies	739,249	652,138
Utilities	234,000	232,308
Total Services and Supplies	1,722,235	1,561,140
Total Operating Expense	9,556,700	8,714,031

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,702,000	373,200		80,000		241,143	3,396,343
1.03 Career Programs	16,000						16,000
1.07 Library Services				20,000			20,000
1.08 Counselling	175,000						175,000
1.10 Special Education	190,000		437,000		51,200	38,430	716,630
1.30 English Language Learning							-
1.31 Indigenous Education	65,000				15,500		80,500
1.41 School Administration		257,000		80,000	88,500		425,500
Total Function 1	3,148,000	630,200	437,000	180,000	155,200	279,573	4,829,973
4 District Administration							
4.11 Educational Administration					90,125		90,125
4.40 School District Governance					59,900		59,900
4.41 Business Administration					314,500	2,000	316,500
Total Function 4	-	-	-	-	464,525	2,000	466,525
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					160,000		160,000
5.50 Maintenance Operations				476,000		45,000	521,000
5.52 Maintenance of Grounds				21,000			21,000
5.56 Utilities							-
Total Function 5	-	-	-	497,000	160,000	45,000	702,000
7 Transportation and Housing							
7.41 Transportation and Housing Administration					25,000		25,000
7.70 Student Transportation				205,000		5,000	210,000
Total Function 7	-	-	-	205,000	25,000	5,000	235,000
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	3,148,000	630,200	437,000	882,000	804,725	331,573	6,233,498

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,396,343	879,367	4,275,710	536,170	4,811,880	4,356,224
1.03 Career Programs	16,000	4,100	20,100	5,000	25,100	24,000
1.07 Library Services	20,000	5,000	25,000	15,000	40,000	34,300
1.08 Counselling	175,000	47,000	222,000	-	222,000	205,000
1.10 Special Education	716,630	187,500	904,130	90,805	994,935	922,467
1.30 English Language Learning	-	-	-	-	-	-
1.31 Indigenous Education	80,500	21,200	101,700	31,800	133,500	120,000
1.41 School Administration	425,500	115,000	540,500	10,000	550,500	541,900
Total Function 1	4,829,973	1,259,167	6,089,140	688,775	6,777,915	6,203,891
4 District Administration						
4.11 Educational Administration	90,125	13,500	103,625	25,000	128,625	135,755
4.40 School District Governance	59,900	4,500	64,400	68,000	132,400	116,510
4.41 Business Administration	316,500	75,000	391,500	233,000	624,500	549,130
Total Function 4	466,525	93,000	559,525	326,000	885,525	801,395
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	160,000	43,500	203,500	4,000	207,500	206,552
5.50 Maintenance Operations	521,000	138,000	659,000	302,000	961,000	796,715
5.52 Maintenance of Grounds	21,000	5,500	26,500	20,000	46,500	42,850
5.56 Utilities	-	-	-	234,000	234,000	232,308
Total Function 5	702,000	187,000	889,000	560,000	1,449,000	1,278,425
7 Transportation and Housing						
7.41 Transportation and Housing Administration	25,000	6,800	31,800	-	31,800	31,200
7.70 Student Transportation	210,000	55,000	265,000	147,460	412,460	399,120
Total Function 7	235,000	61,800	296,800	147,460	444,260	430,320
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	6,233,498	1,600,967	7,834,465	1,722,235	9,556,700	8,714,031

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	954,958	510,583
Other Revenue	185,000	210,000
Total Revenue	1,139,958	720,583
Expenses		
Instruction	871,916	642,379
District Administration	2,000	2,500
Operations and Maintenance	83,240	17,902
Transportation and Housing	5,000	
Total Expense	962,156	662,781
Net Revenue (Expense)	177,802	57,802
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(177,802)	(57,802)
Total Net Transfers	(177,802)	(57,802)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			192,457						
Add: Restricted Grants									
Provincial Grants - Ministry of Education	62,454	29,448		96,000	12,250	6,580	105,604	55,201	142,583
Other			185,000						
	62,454	29,448	185,000	96,000	12,250	6,580	105,604	55,201	142,583
Less: Allocated to Revenue	62,454	29,448	185,000	96,000	12,250	6,580	105,604	55,201	142,583
Deferred Revenue, end of year	-	-	192,457	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	62,454	29,448		96,000	12,250	6,580	105,604	55,201	142,583
Other Revenue			185,000						
	62,454	29,448	185,000	96,000	12,250	6,580	105,604	55,201	142,583
Expenses									
Salaries									
Teachers									111,619
Principals and Vice Principals									-
Educational Assistants		23,921					62,942	31,151	
Support Staff				56,800					
Substitutes									
	-	23,921	-	56,800	-	-	62,942	31,151	111,619
Employee Benefits		5,527		15,000			16,365	8,099	30,964
Services and Supplies	4,652		185,000	24,200	12,250	6,580	26,297	15,951	
	4,652	29,448	185,000	96,000	12,250	6,580	105,604	55,201	142,583
Net Revenue (Expense) before Interfund Transfers	57,802	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(57,802)								
	(57,802)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year						192,457
Add: Restricted Grants						
Provincial Grants - Ministry of Education		57,000	11,250	46,588	330,000	954,958
Other						185,000
	-	57,000	11,250	46,588	330,000	1,139,958
Less: Allocated to Revenue	-	57,000	11,250	46,588	330,000	1,139,958
Deferred Revenue, end of year	-	-	-	-	-	192,457
Revenues						
Provincial Grants - Ministry of Education		57,000	11,250	46,588	330,000	954,958
Other Revenue						185,000
	-	57,000	11,250	46,588	330,000	1,139,958
Expenses						
Salaries						
Teachers					73,225	184,844
Principals and Vice Principals						-
Educational Assistants						118,014
Support Staff				20,590	75,250	152,640
Substitutes		4,000	4,320			8,320
	-	4,000	4,320	20,590	148,475	463,818
Employee Benefits		1,000	1,080	5,352	31,525	114,912
Services and Supplies		52,000	5,850	20,646	30,000	383,426
	-	57,000	11,250	46,588	210,000	962,156
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	120,000	177,802
Interfund Transfers						
Tangible Capital Assets Purchased					(120,000)	(177,802)
	-	-	-	-	(120,000)	(177,802)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		1,500	1,500	1,500
Amortization of Deferred Capital Revenue	468,085		468,085	484,319
Total Revenue	468,085	1,500	469,585	485,819
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	552,950		552,950	562,657
Transportation and Housing	92,024		92,024	92,105
Total Expense	644,974	-	644,974	654,762
Net Revenue (Expense)	(176,889)	1,500	(175,389)	(168,943)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	177,802		177,802	57,802
Total Net Transfers	177,802	-	177,802	57,802
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	913	1,500	2,413	(111,141)