



**Regular Board Meeting
February 16, 2021**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

- 1. 2020-2021 Operating Budget – Spent to date \$4,482,253 - 52%**
2019-2020 Operating Budget – Spent to date \$4,244,609 - 52%

Refer to Monthly Expenditure Report - Page 3 (Jan 2021) and Page 4 (Jan 2020)
 Operating Budget Status – 48% remaining compared to a target amount of 48%

- 2. Operating Surplus - \$1,350,153**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 382,707 + 4,620,050 – 4,482,253 = 520,504). Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$520,504
Restricted	1,270,000
Total	\$1,790,504

- 3. 2020-2021 Annual Facility Grants Budget and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$62,454
Deducted by Ministry for Capital Asset Management System	(4,252)
Expended to date	(24,281)
Available AFG Operating Grant	\$33,921

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$244,547	100.00%
Expended to date	(94,010)	30.56%
Available AFG Capital Grant	\$150,537	69.44%



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c) School Enhancement Program Grant (Bylaw) – 6 programs approved

	Solar Upgrades & Charging Stations (EES, NSS)	Building Enclosure Upgrades (NES,NSS)	Flooring & Washroom Upgrades (LESS)	Total	%
Approved	\$268,271	\$338,000	\$270,000	\$876,271	100.00%
Expended to date	(193,944)	(101,751)	(101,864)	(397,559)	45.37%
Available	\$74,327	\$236,249	\$168,136	\$ 478,712	54.63%

d) Capital Reserve Balances

Sharable (Ministry Restricted) Capital	\$213,954
Local Capital	88,408
Total	\$302,362

4. Replacement Costs - including sick, dental, bereavement, professional development, extra-curricular and other: \$215,159 (68%) spent on a \$315,026 Budget, 32% budget remaining.

5. 1701 Data Enrollment – CY 501 Students (428S:73DL), 515.1572 Funded FTE
 LY 453 Students (421S:32DL), 461.3139 Funded FTE
 Forecast 2021 Budget 452 Students (422S:30DL)

On February 12, 2021 enrollment data will be collected by the Ministry to update funded FTEs. Results from this data collection process will be available on March 12, 2021. Revised operating grant tables are usually generated by the Ministry on March 15, 2021.

6. Government & Other Reports Filed/Other

Amended Budget – presented to the Board for approval at today’s meeting.

Fund : 0 General Operating

0	TITLE	JAN	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	449,160.40	2,390,446.31		4,442,690	2,052,244	46
2	Benefits	107,500.82	478,304.04		1,156,860	678,556	59
3	Services	22,727.92	116,125.53		312,634	196,508	63
5	Supplies And Materials	20,176.90	130,149.06	20,507.27	289,665	139,009	48
TOTAL FOR Function - 1		599,566.04	3,115,024.94	20,507.27	6,201,849	3,066,317	49
Function : 4 District Administration							
1	Salaries	34,793.28	255,026.52		424,085	169,058	40
2	Benefits	6,321.59	32,150.26		81,000	48,850	60
3	Services	7,411.14	172,908.29		241,230	68,322	28
5	Supplies And Materials	3,673.54	19,263.88		57,120	37,856	66
TOTAL FOR Function - 4		52,199.55	479,348.95	0.00	803,435	324,086	40
Function : 5 Operations & Maintenance							
1	Salaries	47,468.88	350,475.93		619,200	268,724	43
2	Benefits	12,059.64	72,698.72		154,300	81,601	53
3	Services	7,817.49	40,717.17		85,592	44,875	52
5	Supplies And Materials	47,037.35	207,215.37	290.91	419,335	211,829	51
TOTAL FOR Function - 5		114,383.36	671,107.19	290.91	1,278,427	607,029	47
Function : 7 Transportation & Housing							
1	Salaries	20,077.52	112,001.06		225,720	113,719	50
2	Benefits	4,582.22	23,309.01		56,700	33,391	59
3	Services	395.20	11,981.00		23,460	11,479	49
5	Supplies And Materials	12,759.87	48,169.65		124,440	76,270	61
TOTAL FOR Function - 7		37,814.81	195,460.72	0.00	430,320	234,859	55
Function : 8 Covid19 Administration							
1	Salaries	2,528.58	2,687.66			2,688-	
2	Benefits	285.53	320.02			320-	
3	Services	174.26	561.74			562-	
5	Supplies And Materials	12,669.23-	17,741.62			17,742-	
TOTAL FOR Function - 8		9,680.86-	21,311.04	0.00	0	21,311-	0
TOTAL FOR Fund - 0		794,282.90	4,482,252.84	20,798.18	8,714,031	4,210,980	48
GRAND TOTAL		794,282.90	4,482,252.84	20,798.18	8,714,031	4,210,980	48

Current Year Targets - Remaining
 10 month expenses (Function 1 & 7) 50%
 12 month expenses (Function 4 & 5) 42%
 Overall Target 48%

Fund : 0 General Operating

0	TITLE	JAN	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	404,630.90	2,196,135.20		4,090,259	1,894,124	46
2	Emp. Benefits/Allowances	93,968.68	464,359.10		1,064,548	600,189	56
3	Services	16,025.30	123,780.09	447.78	352,891	228,663	65
5	Supplies And Materials	13,659.78	84,625.01	2,682.26	305,720	218,413	71
TOTAL FOR Function - 1		528,284.66	2,868,899.40	3,130.04	5,813,418	2,941,389	51
Function : 4 District Administration							
1	Salaries	32,121.44	242,343.65		426,150	183,806	43
2	Emp. Benefits/Allowances	4,206.59	31,093.58		80,246	49,152	61
3	Services	12,917.88	186,536.83		232,150	45,613	20
5	Supplies And Materials	2,687.15	18,423.81		54,300	35,876	66
TOTAL FOR Function - 4		51,933.06	478,397.87	0.00	792,846	314,448	40
Function : 5 Operations & Maintenance							
1	Salaries	47,084.92	349,834.78		596,982	247,147	41
2	Emp. Benefits/Allowances	8,210.96	77,060.10		159,200	82,140	52
3	Services	8,789.30	33,441.25		69,100	35,659	52
5	Supplies And Materials	43,153.92	228,608.89	17,060.94	396,760	151,090	38
TOTAL FOR Function - 5		107,239.10	688,945.02	17,060.94	1,222,042	516,036	42
Function : 7 Transportation & Housing							
1	Salaries	18,491.80	118,877.96		210,341	91,463	43
2	Emp. Benefits/Allowances	3,080.81	23,371.70		55,013	31,641	58
3	Services	2,611.30	13,720.90		23,000	9,279	40
5	Supplies And Materials	11,656.68	52,396.11		105,000	52,604	50
TOTAL FOR Function - 7		35,840.59	208,366.67	0.00	393,354	184,987	47
TOTAL FOR Fund - 0		723,297.41	4,244,608.96	20,190.98	8,221,660	3,956,860	48
GRAND TOTAL		723,297.41	4,244,608.96	20,190.98	8,221,660	3,956,860	48

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 10 month expenses (Function 1 & 7) 50%
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 Overall Target 48%