



**Regular Board Meeting
April 20, 2021**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

1. **2020-2021 Operating Budget – Spent to date \$6,099,836 - 64%**
2019-2020 Operating Budget – Spent to date \$5,724,647 - 70%

Refer to Monthly Expenditure Report - Page 3 (Mar 2021) and Page 4 (Mar 2020)
 Operating Budget Status – 36% remaining compared to a target amount of 29%

2. **Operating Surplus - \$2,123,206**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 382,707 + 6,570,335 – 6,099,836 = 853,206). Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$853,206
Restricted	1,270,000
Total	\$2,123,206

3. **2020-2021 Annual Facility Grants Budget and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$62,454
Deducted by Ministry for Capital Asset Management System	(4,252)
Expended to date	(30,649)
Available AFG Operating Grant	\$27,553

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$ 244,547	100.00%
Expended to date	(132,539)	54.20%
Available AFG Capital Grant	\$ 112,008	45.80%



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c) School Enhancement Program Grant (Bylaw) – 6 programs approved

	Solar Upgrades & Charging Stations (EES, NSS)	Building Enclosure Upgrades (NES, NSS)	Flooring & Washroom Upgrades (LESS)	Total	%
Approved	\$268,271	\$338,000	\$270,000	\$876,271	100.00%
Expended to date	(195,821)	(124,844)	(102,728)	(423,393)	48.32%
Available	\$72,450	\$213,156	\$167,272	\$ 452,878	51.68%

d) Capital Reserve Balances – no change

Sharable (Ministry Restricted) Capital	\$213,954
Local Capital	88,408
Total	\$302,362

4. Replacement Costs - including sick, dental, bereavement, professional development, extra-curricular and other: \$304,773 (92%) spent on a \$331,573 Budget, 8% budget remaining.

**5. 1701 Data Enrollment – CY (Feb) 525 Students (433S:92DL), 530.1892 Funded FTE
CY (Sep) 501 Students (428S:73DL), 515.1572 Funded FTE
LY 453 Students (421S:32DL), 461.3139 Funded FTE
Forecast 2021 Budget 452 Students (422S:30DL)**

6. Government & Other Reports Filed/Other

Government Reporting Entity (GRE) – Quarter 3 Provincial Financial Report
Document preparation for Finance Committee and Budget meetings
Goat Mountain Childcare Capital Project – Audit File Reconciliation – in progress

Fund : 0 General Operating

0	TITLE	MAR	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	448,076.77	3,290,793.04		4,829,973	1,539,180	32
2	Benefits	108,749.58	690,994.30		1,259,167	568,173	45
3	Services	34,531.10	162,884.16	3,727.70	354,526	187,914	53
5	Supplies And Materials	50,428.62	202,595.56	2,384.37	334,249	129,269	39
TOTAL FOR Function - 1		641,786.07	4,347,267.06	6,112.07	6,777,915	2,424,536	36
Function : 4 District Administration							
1	Salaries	33,122.31	324,839.93		466,525	141,685	30
2	Benefits	5,224.96	43,887.84		93,000	49,112	53
3	Services	17,708.84	196,323.13		314,000	117,677	37
5	Supplies And Materials	2,024.59	26,764.19		12,000	14,764	123
TOTAL FOR Function - 4		58,080.70	591,815.09	0.00	885,525	293,710	33
Function : 5 Operations & Maintenance							
1	Salaries	54,306.78	458,997.17		702,000	243,003	35
2	Benefits	12,034.58	97,109.88		187,000	89,890	48
3	Services	2,950.82	43,518.15		91,000	47,482	52
5	Supplies And Materials	15,800.37	275,140.00	34,403.28	469,000	159,457	34
TOTAL FOR Function - 5		85,092.55	874,765.20	34,403.28	1,449,000	539,832	37
Function : 7 Transportation & Housing							
1	Salaries	18,595.14	151,440.24		235,000	83,560	36
2	Benefits	4,360.92	32,234.56		61,800	29,565	48
3	Services	942.40	13,494.90		24,460	10,965	45
5	Supplies And Materials	14,600.13	65,658.12		123,000	57,342	47
TOTAL FOR Function - 7		38,498.59	262,827.82	0.00	444,260	181,432	41
Function : 8 Covid19 Administration							
1	Salaries	2,652.69	34.97			35	
2	Benefits	297.24	22.78			23	
3	Services	162.90	398.84			399	
5	Supplies And Materials	3,726.61	22,703.93			22,704	
TOTAL FOR Function - 8		613.78	23,160.52	0.00	0	23,161	0
TOTAL FOR Fund - 0		824,071.69	6,099,835.69	40,515.35	9,556,700	3,416,349	36
GRAND TOTAL		824,071.69	6,099,835.69	40,515.35	9,556,700	3,416,349	36

Current Year Targets - Remaining
 10 month expenses (Function 1& 7) 30%
 12 month expenses (Function 4 & 5) 25%
 Overall Target 29%

Fund : 0 General Operating

0	TITLE	MAR	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	371,184.74	2,972,168.73		4,234,450	1,262,281	30
2	Emp. Benefits/Allowances	98,908.44	657,893.10		1,077,500	419,607	39
3	Services	33,960.92	184,834.04	5,024.23	286,083	96,225	34
5	Supplies And Materials	18,266.74	114,622.51	3,051.27	266,819	149,145	56
TOTAL FOR Function - 1		522,320.84	3,929,518.38	8,075.50	5,864,852	1,927,258	33
Function : 4 District Administration							
1	Salaries	26,960.72	301,347.05		413,900	112,553	27
2	Emp. Benefits/Allowances	5,296.11	41,749.05		79,125	37,376	47
3	Services	17,708.40	207,892.97		283,500	75,607	27
5	Supplies And Materials	13,334.08	31,003.35		56,000	24,997	45
TOTAL FOR Function - 4		63,299.31	581,992.42	0.00	832,525	250,533	30
Function : 5 Operations & Maintenance							
1	Salaries	53,928.39	408,559.49		517,000	108,441	21
2	Emp. Benefits/Allowances	12,256.69	91,478.27		139,700	48,222	35
3	Services	5,858.92	48,552.40		77,600	29,048	37
5	Supplies And Materials	39,633.27	354,021.61	64,643.56	420,858	2,193	1
TOTAL FOR Function - 5		111,677.27	902,611.77	64,643.56	1,155,158	187,903	16
Function : 7 Transportation & Housing							
1	Salaries	18,804.88	160,467.25		229,000	68,533	30
2	Emp. Benefits/Allowances	4,345.88	32,401.86		59,000	26,598	45
3	Services		16,609.00		23,000	6,391	28
5	Supplies And Materials	8,954.61	83,973.22		122,000	38,027	31
TOTAL FOR Function - 7		32,105.37	293,451.33	0.00	433,000	139,549	32
Function : 8 Covid19 Administration							
5	Supplies And Materials	17,073.34	17,073.34			17,073-	
TOTAL FOR Fund - 0		746,476.13	5,724,647.24	72,719.06	8,285,535	2,488,169	30
GRAND TOTAL		746,476.13	5,724,647.24	72,719.06	8,285,535	2,488,169	30

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 Overall Target 29%