



**Regular Board Meeting
May 18, 2021**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

- 1. 2020-2021 Operating Budget – Spent to date \$6,895,461 - 72%**
2019-2020 Operating Budget – Spent to date \$6,391,368 - 78%

Refer to Monthly Expenditure Report - Page 3 (Apr 2021) and Page 4 (Apr 2020)
 Operating Budget Status – 28% remaining compared to a target amount of 19%

- 2. Operating Surplus - \$2,123,206**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 382,707 + 7,545,564 – 6,895,461 = 1,032,810).
 Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$1,032,810
Restricted	1,270,000
Total	\$2,302,810

- 3. 2020-2021 Annual Facility Grants Budget and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$62,454
Deducted by Ministry for Capital Asset Management System	(4,252)
Expended to date	(34,807)
Available AFG Operating Grant	\$23,395

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$ 244,547	100.00%
Expended to date	(139,692)	57.12%
Available AFG Capital Grant	\$ 104,855	42.88%



**Regular Board Meeting
May 18, 2021**

c) School Enhancement Program Grant (Bylaw) – 6 programs approved

	Solar Upgrades & Charging Stations (EES, NSS)	Building Enclosure Upgrades (NES,NSS)	Flooring & Washroom Upgrades (LESS)	Total	%
Approved	\$268,271	\$338,000	\$270,000	\$876,271	100.00%
Expended to date	(194,827)	(195,765)	(105,882)	(496,474)	56.60%
Available	\$73,444	\$142,235	\$164,118	\$ 379,797	43.40 %

d) Capital Reserve Balances – no change

Sharable (Ministry Restricted) Capital	\$213,954
Local Capital	88,408
Total	\$302,362

4. Replacement Costs - including sick, dental, bereavement, professional development, extra-curricular and other: \$353,304 spent on a \$331,573 budget (6.5% overspent).

5. 1701 Data Enrollment – no change from last report

CY (Feb) 525 Students (433S:92DL), 530.1892 Funded FTE

CY (Sep) 501 Students (428S:73DL), 515.1572 Funded FTE

LY 453 Students (421S:32DL), 461.3139 Funded FTE

Forecast 2021 Budget 452 Students (422S:30DL)

6. Government & Other Reports Filed/Other

2021-2022 Annual Budget Bylaw

Goat Mountain Childcare Capital Project – Audit File Reconciliation – in progress

Fund : 0 General Operating

0	TITLE	APR	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	436,894.48	3,727,687.52		4,833,957	1,106,269	23
2	Benefits	102,033.46	793,027.76		1,259,269	466,241	37
3	Services	26,707.99	189,592.15	2,686.66	354,526	162,247	46
5	Supplies And Materials	20,720.85	223,316.41	1,343.33	330,163	105,503	32
TOTAL FOR Function - 1		586,356.78	4,933,623.84	4,029.99	6,777,915	1,840,261	27
Function : 4 District Administration							
1	Salaries	37,755.09	362,595.02		466,525	103,930	22
2	Benefits	6,733.11	50,620.95		93,000	42,379	46
3	Services	14,069.94	210,393.07		314,000	103,607	33
5	Supplies And Materials	173.69	26,937.88		12,000	14,938	124
TOTAL FOR Function - 4		58,731.83	650,546.92	0.00	885,525	234,978	27
Function : 5 Operations & Maintenance							
1	Salaries	52,585.30	511,582.47		702,000	190,418	27
2	Benefits	12,050.85	109,160.73		187,000	77,839	42
3	Services	3,040.18	46,558.33		91,000	44,442	49
5	Supplies And Materials	38,530.05	313,670.05	17,940.45	469,000	137,390	29
TOTAL FOR Function - 5		106,206.38	980,971.58	17,940.45	1,449,000	450,088	31
Function : 7 Transportation & Housing							
1	Salaries	19,241.95	170,682.19		235,000	64,318	27
2	Benefits	4,314.16	36,548.72		61,800	25,251	41
3	Services		13,494.90		24,460	10,965	45
5	Supplies And Materials	14,762.49	80,420.61		123,000	42,579	35
TOTAL FOR Function - 7		38,318.60	301,146.42	0.00	444,260	143,114	32
Function : 8 Covid19 Administration							
1	Salaries	2,637.26	2,672.23			2,672	
2	Benefits	465.15	487.93			488	
3	Services		398.84			399	
5	Supplies And Materials	2,909.30	25,613.23			25,613	
TOTAL FOR Function - 8		6,011.71	29,172.23	0.00	0	29,172	0
TOTAL FOR Fund - 0		795,625.30	6,895,460.99	21,970.44	9,556,700	2,639,269	28
GRAND TOTAL		795,625.30	6,895,460.99	21,970.44	9,556,700	2,639,269	28

Current Year Targets - Remaining
 10 month expenses (Function 1 & 7) 20%
 12 month expenses (Function 4 & 5) 17%
 Overall Target 19%

Fund : 0 General Operating

0	TITLE	APR	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	387,378.74	3,359,547.47		4,234,450	874,903	21
2	Emp. Benefits/Allowances	91,592.39	749,485.49		1,077,500	328,015	30
3	Services	4,703.18	189,537.22	5,024.23	286,083	91,522	32
5	Supplies And Materials	10,024.66	124,647.17	144.85	266,819	142,027	53
TOTAL FOR Function - 1		493,698.97	4,423,217.35	5,169.08	5,864,852	1,436,466	24
Function : 4 District Administration							
1	Salaries	31,507.80	332,854.85		413,900	81,045	20
2	Emp. Benefits/Allowances	3,741.32	45,490.37		79,125	33,635	43
3	Services	3,098.29	210,991.26		283,500	72,509	26
5	Supplies And Materials	929.62	31,932.97		56,000	24,067	43
TOTAL FOR Function - 4		39,277.03	621,269.45	0.00	832,525	211,256	25
Function : 5 Operations & Maintenance							
1	Salaries	46,272.97	456,186.16		517,000	60,814	12
2	Emp. Benefits/Allowances	11,041.47	102,657.74		139,700	37,042	27
3	Services	5,737.02	54,289.42		77,600	23,311	30
5	Supplies And Materials	27,212.82	381,234.43	40,930.01	420,858	1,306-	
TOTAL FOR Function - 5		90,264.28	994,367.75	40,930.01	1,155,158	119,860	10
Function : 7 Transportation & Housing							
1	Salaries	17,010.79	177,478.04		229,000	51,522	22
2	Emp. Benefits/Allowances	4,082.37	36,484.23		59,000	22,516	38
3	Services	752.30	17,361.30		23,000	5,639	25
5	Supplies And Materials	5,062.12	89,035.34		122,000	32,965	27
TOTAL FOR Function - 7		26,907.58	320,358.91	0.00	433,000	112,641	26
Function : 8 Covid19 Administration							
1	Salaries	12,899.63	12,899.63			12,900-	
2	Emp. Benefits/Allowances	1,883.82	1,883.82			1,884-	
5	Supplies And Materials	297.98	17,371.32			17,371-	
TOTAL FOR Function - 8		15,081.43	32,154.77	0.00	0	32,155-	0
TOTAL FOR Fund - 0		665,229.29	6,391,368.23	46,099.09	8,285,535	1,848,068	22
GRAND TOTAL		665,229.29	6,391,368.23	46,099.09	8,285,535	1,848,068	22

Current Year Targets - Remaining
 10 month expenses (Function 1& 7) 20%
 12 month expenses (Function 4 & 5) 17%
 Overall Target 19%