



**SDIO** SCHOOL DISTRICT 10  
ARROW LAKES

World Class Learning in a Rural Environment

# 2022-2023 Annual Budget

## Preliminary Draft Overview

*Prepared March 29, 2022*





# School District No. 10 (Arrow Lakes)

## 2022-2023 Annual Budget - Preliminary Draft Overview

Prepared March 28, 2022 for Budget Consultation Meetings

	2021-2022 Amended Budget	Variance		2022-2023 Annual Budget
<b>ENROLMENT</b>				
Elementary	322.000	(29.000)	(9.0%)	293.000
Secondary	160.625	1.375	0.9%	162.000
Online Learning	49.125	(15.125)	(30.8%)	34.000
<b>TOTAL Ministry of Education (FTE)</b>	<b>531.750</b>	<b>(42.750)</b>	<b>(8.0%)</b>	<b>489.000</b>
<b>REVENUES</b>				
<b>Operating Fund Revenues</b>				
Basic Enrolment-based Funding	4,118,202	(314,037)	(7.6%)	3,804,165
Unique Student Needs - Special Needs & Other	961,986	(71,536)	(7.4%)	890,450
Unique Student Needs - Indigenous Education	156,500	7,825	5.0%	164,325
Unique Geographic Factors	4,222,949	138,991	3.3%	4,361,940
Salary Differential	130,219	(10,497)	(8.1%)	119,722
Funding Protection & Enrolment Decline	-	189,947	-	189,947
Other Revenues	138,828	1,172	0.8%	140,000
Tuition	10,140	(140)	(1.4%)	10,000
Rentals & Leases	6,000	-	0.0%	6,000
Investment Income	46,300	11,575	25.0%	57,875
<b>Total Operating Fund Revenues</b>	<b>\$9,791,124</b>	<b>(\$46,700)</b>	<b>(0.5%)</b>	<b>\$9,744,424</b>
<b>Special Purpose Revenues</b>				
AFG - Operating Portion	61,136	1,330	2.2%	62,466
LIF	31,491	983	3.1%	32,474
CommunityLINK	105,817	-	0.0%	105,817
Classroom Enhancement Fund (CEF)	206,222	-	0.0%	206,222
Schools & Donations	200,000	-	0.0%	200,000
Strong Start	96,000	-	0.0%	96,000
Ready-Set-Learn	12,250	-	0.0%	12,250
Federal French (OLEP)	6,382	-	0.0%	6,382
Changing Results for Young Children	11,250	(11,250)	(100.0%)	-
Mental Health in Schools	134,657	(134,657)	(100.0%)	-
Safe Return to School Grants	21,886	(21,886)	(100.0%)	-
Seamless Day Kindergarten	50,000	-	0.0%	50,000
<b>Total Special Purpose Fund Revenues</b>	<b>\$937,091</b>	<b>(\$165,480)</b>	<b>(17.7%)</b>	<b>\$771,611</b>
<b>TOTAL Non-Capital Revenues</b>	<b>\$10,728,215</b>	<b>(\$212,180)</b>	<b>(2.0%)</b>	<b>\$10,516,035</b>
<b>Capital Funds</b>				
Capital - Amortization	662,925	37,075	5.6%	700,000
Capital - Investment Income	1,300	325	25.0%	1,625
<b>TOTAL Capital Fund Revenues</b>	<b>\$664,225</b>	<b>\$37,400</b>	<b>5.6%</b>	<b>\$701,625</b>
<b>TOTAL REVENUES ALL FUNDS</b>	<b>\$11,392,440</b>	<b>(\$174,780)</b>	<b>(1.5%)</b>	<b>\$11,217,660</b>
<b>TOTAL REVENUES ALL FUNDS (WITHOUT AMORTIZATION)</b>	<b>\$10,729,515</b>			<b>\$10,517,660</b>



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<b>EXPENSES</b>				
Instruction	7,831,719	(205,648)	(2.6%)	\$7,626,071
District Administration	959,400	(14,400)	(1.5%)	945,000
Operations & Maintenance (Including Amortization)	1,403,651	(100,000)	(7.1%)	1,303,651
Transportation & Housing	630,331	12,607	2.0%	642,938
<b>TOTAL Expenses Without Amortization</b>	<b>\$10,825,101</b>	<b>(\$307,441)</b>	<b>(2.8%)</b>	<b>\$10,517,660</b>
Amortization of Capital Assets	872,842	(22,842)	(2.6%)	850,000
<b>TOTAL EXPENSES ALL FUNDS - BUDGET BYLAW</b>	<b>\$11,697,943</b>	<b>(\$330,283)</b>	<b>(2.8%)</b>	<b>\$11,367,660</b>
<b>NET SURPLUS (DEFICIT)*</b>	<b>(\$305,503)</b>	<b>\$155,503</b>	<b>(50.9%)</b>	<b>(\$150,000)</b>
<b>NET SURPLUS (DEFICIT) WITHOUT AMORTIZATION*</b>	<b>(\$95,586)</b>	<b>95,586</b>	<b>(100.0%)</b>	<b>\$0</b>

\*Note: If you exclude the estimated \$700,000 Amortization of Capital Revenues and the estimated \$850,000 Amortization of Capital Assets Expense in the 2022-2023 budget, cash revenues less cash expenses are equal to zero. In other words, the District would be running a balanced cash budget.

#### ACCUMULATED OPERATING SURPLUS

<b>Opening Balance, Beginning of Year</b>	<b>\$2,461,366</b>	<b>(\$306,803)</b>	<b>(12.5%)</b>	<b>\$2,154,563</b>
Operating Surplus (Deficit)	(96,886)	(53,114)	54.8%	(150,000)
Acquisition of Capital Assets from Operating Fund	(209,917)	209,917	(100.0%)	-
<b>Projected Balance, End of Year</b>	<b>\$2,154,563</b>	<b>(\$150,000)</b>	<b>(7.0%)</b>	<b>\$2,004,563</b>