



Memorandum to the Board of Education

Meeting in Public

FROM: Michael McLellan, Secretary-Treasurer
TO: The Board of Education
DATE: September 20, 2022
SUBJECT: Financial Report as at August 31, 2022

For Information

Introduction

This memorandum provides reports about the District's finances, for the year-to-date period ended August 31st, 2022. The following reports are attached:

- Monthly Operating Fund Expenditure report as at August 31st, 2022
- Monthly Operating Fund Expenditure report as at August 31st, 2021

The following table shows a summary of operating fund expenditures-to-date by function, as well as special purpose expenditure by fund:

	2022-2023 At Aug 31, 2022	2021-2022 At Aug 31, 2021	Variance
	\$	\$	\$
<u>Operating Fund Expenses</u>			
Instruction	179,915	156,861	23,054
District Administration	225,804	204,889	20,915
Operations & Maintenance	233,443	249,711	(16,268)
Transportation & Housing	60,518	46,411	14,107
Total Operating Fund Expenses	699,680	657,871	41,809
<u>Special Purpose Funds Expenses</u>			
Annual Facilities Grant (SP)	6,857	-	
CommunityLINK	-	6,810	
Total Special Purpose Expenses	6,857	6,810	47
<u>Capital Expenses</u>			
Annual Facilities Grant (Cap)	84,068	204,529	(120,461)
Bylaw Capital	937,820	34,447	903,373
Nakusp Childcare Centre	139,161	254,869	(115,708)
Total Capital Investments	1,161,049	493,845	667,204

2022-2023 operating and special purpose funds' expenses as at August 31, 2022 are in line with the prior year, with operating fund expenses 6.0% higher than the prior year. With only two months into the year, and without school in session, there are a limited number of months of results to create at trend.

Fund : 0 General Operating

0	TITLE	AUG	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	57,114.90	142,213.70			142,214-	
2	Benefits	9,908.01	25,661.19			25,661-	
3	Services	1,906.14	5,685.44			5,685-	
5	Supplies And Materials	1,856.29	6,354.89			6,355-	
TOTAL FOR Function - 1		70,785.34	179,915.22	0.00	0	179,915-	0
Function : 4 District Administration							
1	Salaries	43,946.02	87,935.76			87,936-	
2	Benefits	7,351.13	15,576.40			15,576-	
3	Services	34,043.92	119,951.62			119,952-	
5	Supplies And Materials	1,385.00	2,340.41			2,340-	
TOTAL FOR Function - 4		86,726.07	225,804.19	0.00	0	225,804-	0
Function : 5 Operations & Maintenance							
1	Salaries	50,336.72	107,050.64			107,051-	
2	Benefits	11,056.43	22,874.76			22,875-	
3	Services	185.58	7,166.90	672.00		7,839-	
5	Supplies And Materials	71,254.25	96,350.97	43,080.46		139,431-	
TOTAL FOR Function - 5		132,832.98	233,443.27	43,752.46	0	277,196-	0
Function : 7 Transportation & Housing							
1	Salaries	7,440.52	17,973.33			17,973-	
2	Benefits	1,727.46	3,811.77			3,812-	
3	Services	561.00	1,028.00			1,028-	
5	Supplies And Materials	23,219.57	37,705.05			37,705-	
TOTAL FOR Function - 7		32,948.55	60,518.15	0.00	0	60,518-	0
TOTAL FOR Fund - 0		323,292.94	699,680.83	43,752.46	0	743,433-	0
GRAND TOTAL		323,292.94	699,680.83	43,752.46	0	743,433-	0

Fund : 0 General Operating

0	TITLE	AUG	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	55,099.67	105,331.39		4,917,193	4,811,862	98
2	Benefits	10,531.22	18,951.50		1,284,567	1,265,616	99
3	Services	11,044.00	21,887.50		361,560	339,673	94
5	Supplies And Materials	8,238.83	10,690.69	560.33	304,665	293,414	96
TOTAL FOR Function - 1		84,913.72	156,861.08	560.33	6,867,985	6,710,564	98
Function : 4 District Administration							
1	Salaries	42,609.83	88,287.65		491,022	402,734	82
2	Benefits	7,259.41	12,575.47		117,000	104,425	89
3	Services	27,868.32	98,251.68		290,000	191,748	66
5	Supplies And Materials	2,062.58	5,774.64		12,000	6,225	52
TOTAL FOR Function - 4		79,800.14	204,889.44	0.00	910,022	705,133	77
Function : 5 Operations & Maintenance							
1	Salaries	48,584.58	88,909.49		716,000	627,091	88
2	Benefits	10,764.20	18,152.97		194,500	176,347	91
3	Services	2,446.59	2,801.53		91,000	88,198	97
5	Supplies And Materials	77,338.24	139,846.93	40,826.08	473,200	292,527	62
TOTAL FOR Function - 5		139,133.61	249,710.92	40,826.08	1,474,700	1,184,163	80
Function : 7 Transportation & Housing							
1	Salaries	7,040.64	29,246.78		235,000	205,753	88
2	Benefits	1,602.38	2,416.80		61,800	59,383	96
3	Services	3,264.00	7,679.00		24,460	16,781	69
5	Supplies And Materials	4,287.74	7,068.55		123,000	115,931	94
TOTAL FOR Function - 7		16,194.76	46,411.13	0.00	444,260	397,849	90
Function : 8 Covid19 Administration							
2	Benefits		1.20-			1	
TOTAL FOR Fund - 0		320,042.23	657,871.37	41,386.41	9,696,967	8,997,709	93
GRAND TOTAL		320,042.23	657,871.37	41,386.41	9,696,967	8,997,709	93