



School District No. 10 (Arrow Lakes)
Monthly Financial Report - Statement of Operations for the six month period ended December 31, 2022
Prepared December 9, 2022 for the Board meeting December 13, 2022

Statement of Operations & Surplus - All Funds

Prepared December 9, 2022 for the Board meeting December 13, 2022

| | 2022-2023 At December 31, 2022 | | | 2022-2023 Budget | | |
|--|-----------------------------------|-----------------|------------------|---------------------|-------------------|------------|
| | Operating Fund | Special Purpose | Capital Fund | Actual | Budget | Available |
| ENROLMENT | | | | | | |
| Elementary | | | | 290.000 | 293.000 | |
| Secondary | | | | 195.000 | 162.000 | |
| Online Learning | | | | 27.000 | 34.000 | |
| Home Schooling | | | | 1.000 | - | |
| TOTAL Ministry of Education (FTE) | | | | 513.000 | 489.000 | |
| REVENUES | | | | | | |
| Provincial Grants | | | | | | |
| Ministry of Education | 4,077,907 | 135,599 | - | 4,213,506 | 10,351,395 | 59% |
| Other | - | - | - | - | 71,400 | 100% |
| Other Revenue | 8,849 | 88,214 | - | 97,063 | 35,365 | 0% |
| Rentals & Leases | 584 | - | - | 584 | 6,000 | 90% |
| Investment Income | 28,079 | 400 | 659 | 29,138 | 59,475 | 51% |
| Amortization of Deferred Capital Revenue | - | - | 344,000 | 344,000 | 726,345 | 53% |
| TOTAL Revenues | 4,115,418 | 224,213 | 344,659 | 4,684,291 | 11,249,980 | 58% |
| | 87.9% | 4.8% | 7.4% | | | |
| EXPENSES BY FUNCTION | | | | | | |
| Instruction | 2,692,561 | 224,213 | - | 2,916,774 | 7,656,472 | 62% |
| District Administration | 535,894 | - | - | 535,894 | 969,172 | 45% |
| Operations & Maintenance (Including Amortization) | 647,089 | - | 382,351 | 1,029,439 | 2,133,691 | 52% |
| Transportation & Housing | 458,453 | - | 60,265 | 518,718 | 664,988 | 22% |
| TOTAL Expenses | 4,333,997 | 224,213 | 442,616 | 5,000,826 | 11,424,323 | 56% |
| | 92.5% | 4.8% | 9.4% | | | |
| Surplus (Deficit) for the year | (218,578) | - | (97,957) | (316,535) | (174,343) | |
| Accum. Surplus (Deficit) from Operations, beginning of year | 2,835,207 | - | 3,110,354 | 5,945,561 | | |
| Accum. Surplus (Deficit) from Operations, end of year | 2,616,629 | - | 3,012,397 | 5,629,026 | | |