

Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2016

School District No. 10 (Arrow Lakes)

June 30, 2016

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	12

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

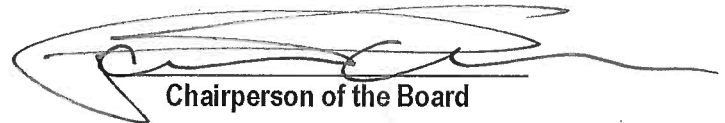
1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$9,135,999 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 30th DAY OF APRIL, 2015;

READ A SECOND TIME THE 30th DAY OF APRIL, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 30th DAY OF APRIL, 2015;

(Corporate Seal)

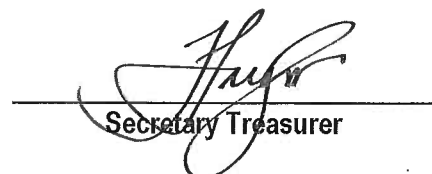


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Annual Budget Bylaw 2015/2016, adopted by the Board the 30th DAY OF APRIL, 2015.



Secretary Treasurer

School District No. 10 (Arrow Lakes)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	459,000	465,313
Adult	-	
Other	-	
Total Ministry Operating Grant Funded FTE's	<u>459,000</u>	<u>465,313</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	7,623,605	7,519,703
Tuition	36,000	36,000
Other Revenue	208,672	223,272
Rentals and Leases	12,000	6,000
Investment Income	50,000	50,002
Amortization of Deferred Capital Revenue	339,943	336,848
Total Revenue	<u>8,270,220</u>	<u>8,171,825</u>
Expenses		
Instruction	6,190,358	6,131,574
District Administration	720,910	730,272
Operations and Maintenance	1,753,568	1,610,639
Transportation and Housing	263,393	376,240
Total Expense	<u>8,928,229</u>	<u>8,848,725</u>
Net Revenue (Expense)	<u>(658,009)</u>	<u>(676,900)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	706,316	591,408
Budgeted Surplus (Deficit), for the year	<u>48,307</u>	<u>(85,492)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	48,307	(85,492)
Budgeted Surplus (Deficit), for the year	<u>48,307</u>	<u>(85,492)</u>

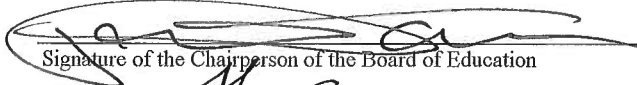
School District No. 10 (Arrow Lakes)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	7,868,064	7,802,735
Operating - Tangible Capital Assets Purchased	140,000	20,000
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	560,759	558,465
Special Purpose Funds - Tangible Capital Assets Purchased	67,770	45,183
Capital Fund - Total Expense	499,406	487,525
Capital Fund - Tangible Capital Assets Purchased from Local Capital		
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	9,135,999	8,913,908

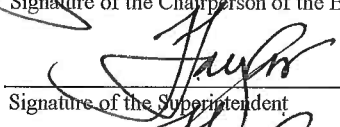
Approved by the Board



 Signature of the Chairperson of the Board of Education

April 30 2015

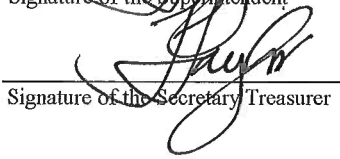
 Date Signed



 Signature of the Superintendent

April 30, 2015

 Date Signed



 Signature of the Secretary/Treasurer

April 30, 2015

 Date Signed

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(658,009)</u>	<u>(676,900)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(207,770)</u>	<u>(65,183)</u>
Total Acquisition of Tangible Capital Assets	<u>(207,770)</u>	<u>(65,183)</u>
Amortization of Tangible Capital Assets	<u>499,406</u>	<u>487,525</u>
Total Effect of change in Tangible Capital Assets	<u>291,636</u>	<u>422,342</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(366,373)</u>	<u>(254,558)</u>

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,195,076	7,116,055
Tuition	36,000	36,000
Other Revenue	8,672	23,272
Rentals and Leases	12,000	6,000
Investment Income	50,000	50,000
Total Revenue	<u>7,301,748</u>	<u>7,231,327</u>
Expenses		
Instruction	5,629,599	5,573,109
District Administration	720,910	730,272
Operations and Maintenance	1,254,162	1,123,114
Transportation and Housing	263,393	376,240
Total Expense	<u>7,868,064</u>	<u>7,802,735</u>
Net Revenue (Expense)	<u>(566,316)</u>	<u>(571,408)</u>
Budgeted Prior Year Surplus Appropriation	<u>706,316</u>	<u>591,408</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(140,000)	(20,000)
Total Net Transfers	<u>(140,000)</u>	<u>(20,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 10 (Arrow Lakes)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	7,154,516	7,172,005
Strike Savings Recovery		(206,788)
Other Ministry of Education Grants		
Pay Equity	40,560	40,560
Labour Settlement Funding		98,887
OLEP French Programs		7,043
Foundation Skills Assessment		4,348
Total Provincial Grants - Ministry of Education	<u>7,195,076</u>	<u>7,116,055</u>
Tuition		
Offshore Tuition Fees	36,000	36,000
Total Tuition	<u>36,000</u>	<u>36,000</u>
Other Revenues		
Other School District/Education Authorities		2,400
Miscellaneous		
Cultural ArtStarts	8,672	18,672
Growing Innovations		2,200
Total Other Revenue	<u>8,672</u>	<u>23,272</u>
Rentals and Leases	<u>12,000</u>	6,000
Investment Income	<u>50,000</u>	50,000
Total Operating Revenue	<u><u>7,301,748</u></u>	<u><u>7,231,327</u></u>

School District No. 10 (Arrow Lakes)

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	2,457,459	2,509,265
Principals and Vice Principals	687,245	593,568
Educational Assistants	384,753	387,587
Support Staff	725,729	746,268
Other Professionals	474,049	406,525
Substitutes	325,918	325,918
Total Salaries	5,055,153	4,969,131
Employee Benefits	1,301,727	1,260,097
Total Salaries and Benefits	6,356,880	6,229,228
Services and Supplies		
Services	468,322	511,871
Student Transportation	4,000	4,000
Professional Development and Travel	224,938	224,938
Rentals and Leases	350	350
Dues and Fees	14,500	14,500
Insurance	40,500	40,500
Supplies	507,974	526,748
Utilities	250,600	250,600
Total Services and Supplies	1,511,184	1,573,507
Total Operating Expense	7,868,064	7,802,735

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,249,273	305,965		99,293	20,025	260,523	2,935,079
1.03 Career Programs							
1.07 Library Services				40,446			40,446
1.08 Counselling	22,671						22,671
1.10 Special Education	153,730	33,000	384,753			31,895	603,378
1.31 Aboriginal Education	31,785	5,500					37,285
1.41 School Administration		291,814		61,120			352,934
1.62 Off Shore Students		39,966					39,966
1.64 Other							
Total Function 1	2,457,459	676,245	384,753	200,859	20,025	292,418	4,031,759
4 District Administration							
4.11 Educational Administration		11,000			165,550		176,550
4.40 School District Governance					42,000		42,000
4.41 Business Administration					95,374		95,374
Total Function 4	-	11,000	-	-	302,924	-	313,924
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					69,825		69,825
5.50 Maintenance Operations				409,225	80,000	25,000	514,225
5.52 Maintenance of Grounds				15,923			15,923
5.56 Utilities							
Total Function 5	-	-	-	425,148	149,825	25,000	599,973
7 Transportation and Housing							
7.41 Transportation and Housing Administration					1,275		1,275
7.70 Student Transportation				99,722		8,500	108,222
Total Function 7	-	-	-	99,722	1,275	8,500	109,497
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	2,457,459	687,245	384,753	725,729	474,049	325,918	5,055,153

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	2,935,079	766,034	3,701,113	365,320	4,066,433	3,975,705
1.03 Career Programs	-	-	-	3,400	3,400	3,400
1.07 Library Services	40,446	10,516	50,962	15,395	66,357	65,857
1.08 Counselling	22,671	6,348	29,019	1,000	30,019	28,915
1.10 Special Education	603,378	152,320	755,698	94,905	850,603	909,377
1.31 Aboriginal Education	37,285	10,440	47,725	19,195	66,920	83,520
1.41 School Administration	352,934	97,599	450,533	10,573	461,106	411,815
1.62 Off Shore Students	39,966	11,190	51,156	12,700	63,856	73,615
1.64 Other	-	-	-	20,905	20,905	20,905
Total Function 1	4,031,759	1,054,447	5,086,206	543,393	5,629,599	5,573,109
4 District Administration						
4.11 Educational Administration	176,550	48,593	225,143	29,940	255,083	336,720
4.40 School District Governance	42,000	600	42,600	69,550	112,150	112,150
4.41 Business Administration	95,374	23,844	119,218	234,459	353,677	281,402
Total Function 4	313,924	73,037	386,961	333,949	720,910	730,272
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	69,825	17,456	87,281	20,600	107,881	108,350
5.50 Maintenance Operations	514,225	126,400	640,625	215,993	856,618	725,303
5.52 Maintenance of Grounds	15,923	4,140	20,063	19,000	39,063	38,861
5.56 Utilities	-	-	-	250,600	250,600	250,600
Total Function 5	599,973	147,996	747,969	506,193	1,254,162	1,123,114
7 Transportation and Housing						
7.41 Transportation and Housing Administration	1,275	319	1,594	-	1,594	1,750
7.70 Student Transportation	108,222	25,928	134,150	127,649	261,799	374,490
Total Function 7	109,497	26,247	135,744	127,649	263,393	376,240
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	5,055,153	1,301,727	6,356,880	1,511,184	7,868,064	7,802,735

School District No. 10 (Arrow Lakes)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2016

	2016	2015 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	428,529	403,648
Other Revenue	200,000	200,000
Total Revenue	628,529	603,648
Expenses		
Instruction	560,759	558,465
Total Expense	560,759	558,465
Net Revenue (Expense)	67,770	45,183
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(67,770)	(45,183)
Total Net Transfers	(67,770)	(45,183)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year							
Add: Restricted Grants							
Provincial Grants - Ministry of Education	67,770	150,168	200,000	96,000	9,800	104,791	428,529
Other	67,770	150,168	200,000	96,000	9,800	104,791	628,529
Less: Allocated to Revenue							
Deferred Revenue, end of year	67,770	150,168	200,000	96,000	9,800	104,791	628,529
Revenues							
Provincial Grants - Ministry of Education	67,770	150,168	200,000	96,000	9,800	104,791	428,529
Other Revenue	67,770	150,168	200,000	96,000	9,800	104,791	628,529
Expenses							
Salaries							
Teachers		93,855				48,067	141,922
Educational Assistants		23,837				57,584	81,421
Employee Benefits		32,476				48,067	223,343
Services and Supplies			200,000	14,972	9,800	13,459	60,907
		150,168	200,000	23,444	9,800	43,265	276,509
			96,000	96,000	9,800	104,791	560,759
Net Revenue (Expense) before Interfund Transfers	67,770	-	-	-	-	-	67,770
Interfund Transfers							
Tangible Capital Assets Purchased	(67,770)						(67,770)
	(67,770)						(67,770)
Net Revenue (Expense)							

School District No. 10 (Arrow Lakes)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income			-	2
Amortization of Deferred Capital Revenue	339,943		339,943	336,848
Total Revenue	339,943	-	339,943	336,850
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	499,406	-	499,406	487,525
Total Expense	499,406	-	499,406	487,525
Net Revenue (Expense)	(159,463)	-	(159,463)	(150,675)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	207,770		207,770	65,183
Total Net Transfers	207,770	-	207,770	65,183
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	48,307	-	48,307	(85,492)