



**Regular Board Meeting  
March 9, 2021**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

- 1. 2020-2021 Operating Budget – Spent to date \$5,228,454 - 55%**  
**2019-2020 Operating Budget – Spent to date \$4,958,785 - 60%**

Refer to Monthly Expenditure Report - Page 3 (Feb 2021) and Page 4 (Feb 2020)  
 Operating Budget Status – 45% remaining compared to a target amount of 38%

- 2. Operating Surplus - \$1,977,851**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 382,707 + 5,553,598 – 5,228,454 = 707,851). Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$707,851
Restricted	1,270,000
<b>Total</b>	<b>\$1,977,851</b>

- 3. 2020-2021 Annual Facility Grants Budget and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$62,454
Deducted by Ministry for Capital Asset Management System	( 4,252)
Expended to date	(27,667)
<b>Available AFG Operating Grant</b>	<b>\$30,535</b>

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$ 244,547	100.00%
Expended to date	(106,719)	43.64%
<b>Available AFG Capital Grant</b>	<b>\$ 137,828</b>	<b>56.36%</b>



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c) School Enhancement Program Grant (Bylaw) – 6 programs approved

	Solar Upgrades & Charging Stations (EES, NSS)	Building Enclosure Upgrades (NES, NSS)	Flooring & Washroom Upgrades (LESS)	Total	%
Approved	\$268,271	\$338,000	\$270,000	\$876,271	100.00%
Expended to date	(194,456)	( 104,480)	( 101,864)	( 400,800)	45.74%
Available	\$73,815	\$233,520	\$168,136	\$ 475,471	54.26%

d) Capital Reserve Balances – no change

Sharable (Ministry Restricted) Capital	\$213,954
Local Capital	88,408
<b>Total</b>	<b>\$302,362</b>

**4. Replacement Costs** - including sick, dental, bereavement, professional development, extra-curricular and other: \$239,563 (72%) spent on a \$331,573 Budget, 28% budget remaining.

**5. 1701 Data Enrollment – CY (Feb) 525 Students (433S:92DL), 530.1892 Funded FTE  
CY (Sep) 501 Students (428S:73DL), 515.1572 Funded FTE  
LY 453 Students (421S:32DL), 461.3139 Funded FTE  
Forecast 2021 Budget 452 Students (422S:30DL)**

**6. Government & Other Reports Filed/Other**

Amended Budget – approved by the Board, posted on the District website, sent to the Ministry and updated the general ledger  
February 1701s (in progress)  
Document preparation for the first Finance Committee meeting  
Goat Mountain Childcare Capital Project – Preparation of Audit File Reconciliation

Fund : 0 General Operating

0	TITLE	FEB	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	430,368.23	2,820,814.54		4,829,973	2,009,158	42
2	Benefits	100,951.77	579,255.81		1,259,167	679,911	54
3	Services	7,700.95	124,384.72	1,041.04	354,526	229,100	65
5	Supplies And Materials	8,294.78	140,785.72	21,772.41	334,249	171,691	51
TOTAL FOR Function - 1		547,315.73	3,665,240.79	22,813.45	6,777,915	3,089,861	46
Function : 4 District Administration							
1	Salaries	36,691.10	291,717.62		466,525	174,807	37
2	Benefits	6,512.62	38,662.88		93,000	54,337	58
3	Services	4,548.85	177,327.14		279,000	101,673	36
5	Supplies And Materials	2,425.48	21,689.36		47,000	25,311	54
TOTAL FOR Function - 4		50,178.05	529,397.00	0.00	885,525	356,128	40
Function : 5 Operations & Maintenance							
1	Salaries	54,214.46	404,690.39		702,000	297,310	42
2	Benefits	12,376.58	85,075.30		187,000	101,925	55
3	Services	444.40	40,272.77		91,000	50,727	56
5	Supplies And Materials	50,881.69	258,097.06	1,894.33	469,000	209,009	45
TOTAL FOR Function - 5		117,028.33	788,135.52	1,894.33	1,449,000	658,970	45
Function : 7 Transportation & Housing							
1	Salaries	20,844.04	132,845.10		235,000	102,155	43
2	Benefits	4,564.63	27,873.64		61,800	33,926	55
3	Services	571.50	12,552.50		24,460	11,908	49
5	Supplies And Materials	2,928.39	51,098.04		123,000	71,902	58
TOTAL FOR Function - 7		28,908.56	224,369.28	0.00	444,260	219,891	49
Function : 8 Covid19 Administration							
1	Salaries		2,687.66			2,688	
2	Benefits		320.02			320	
3	Services		561.74			562	
5	Supplies And Materials		17,741.62			17,742	
TOTAL FOR Function - 8		0.00	21,311.04	0.00	0	21,311	0
TOTAL FOR Fund - 0		743,430.67	5,228,453.63	24,707.78	9,556,700	4,303,539	45
GRAND TOTAL		743,430.67	5,228,453.63	24,707.78	9,556,700	4,303,539	45

Current Year Targets - Remaining  
 10 month expenses (Function 1 & 7) 40%  
 12 month expenses (Function 4 & 5) 33%  
 Overall Target 38%

Fund : 0 General Operating

0	TITLE	FEB	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	404,848.79	2,600,983.99		4,234,450	1,633,466	39
2	Emp. Benefits/Allowances	94,625.56	558,984.66		1,077,500	518,515	48
3	Services	27,093.03	150,873.12	5,472.01	286,083	129,738	45
5	Supplies And Materials	11,887.27	96,512.28	2,682.26	266,819	167,624	63
TOTAL FOR Function - 1		538,454.65	3,407,354.05	8,154.27	5,864,852	2,449,344	42
Function : 4 District Administration							
1	Salaries	32,042.68	274,386.33		413,900	139,514	34
2	Emp. Benefits/Allowances	5,359.36	36,452.94		79,125	42,672	54
3	Services	3,647.74	190,184.57		283,500	93,315	33
5	Supplies And Materials	754.54	17,669.27		56,000	38,331	68
TOTAL FOR Function - 4		40,295.24	518,693.11	0.00	832,525	313,832	38
Function : 5 Operations & Maintenance							
1	Salaries	4,796.32	354,631.10		517,000	162,369	31
2	Emp. Benefits/Allowances	2,161.48	79,221.58		139,700	60,478	43
3	Services	6,555.10	39,996.35		77,600	37,604	48
5	Supplies And Materials	78,973.31	307,582.20	31,915.89	420,858	81,360	19
TOTAL FOR Function - 5		92,486.21	781,431.23	31,915.89	1,155,158	341,811	30
Function : 7 Transportation & Housing							
1	Salaries	22,784.41	141,662.37		229,000	87,338	38
2	Emp. Benefits/Allowances	4,684.28	28,055.98		59,000	30,944	52
3	Services	1,449.10	15,170.00		23,000	7,830	34
5	Supplies And Materials	14,021.73	66,417.84		122,000	55,582	46
TOTAL FOR Function - 7		42,939.52	251,306.19	0.00	433,000	181,694	42
TOTAL FOR Fund - 0		714,175.62	4,958,784.58	40,070.16	8,285,535	3,286,680	40
GRAND TOTAL		714,175.62	4,958,784.58	40,070.16	8,285,535	3,286,680	40

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 Overall Target 38%