

Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2022

School District No. 10 (Arrow Lakes)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$11,173,040 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 28th DAY OF APRIL, 2021;

READ A SECOND TIME THE 28th DAY OF APRIL, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF APRIL, 2021;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Annual Budget Bylaw 2021/2022, adopted by the Board the 28th DAY OF APRIL, 2021.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	469,000	514,032
Adult	-	1,125
Total Ministry Operating Grant Funded FTE's	469,000	515,157
Revenues	\$	\$
Provincial Grants		
Ministry of Education	9,630,087	10,115,146
Other	27,000	27,000
Other Revenue	191,000	221,420
Rentals and Leases	6,000	6,000
Investment Income	36,300	36,500
Amortization of Deferred Capital Revenue	541,975	468,085
Total Revenue	10,432,362	10,874,151
Expenses		
Instruction	7,457,449	7,649,831
District Administration	912,022	887,525
Operations and Maintenance	2,192,285	2,085,190
Transportation and Housing	541,284	541,284
Total Expense	11,103,040	11,163,830
Net Revenue (Expense)	(670,678)	(289,679)
Budgeted Allocation (Retirement) of Surplus (Deficit)	560,998	292,092
Budgeted Surplus (Deficit), for the year	(109,680)	2,413
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(109,680)	2,413
Budgeted Surplus (Deficit), for the year	(109,680)	2,413

School District No. 10 (Arrow Lakes)

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	9,696,967	9,556,700
Operating - Tangible Capital Assets Purchased	70,000	
Special Purpose Funds - Total Expense	683,118	962,156
Special Purpose Funds - Tangible Capital Assets Purchased		177,802
Capital Fund - Total Expense	722,955	644,974
Total Budget Bylaw Amount	11,173,040	11,341,632

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(670,678)</u>	<u>(289,679)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(70,000)	(177,802)
From Deferred Capital Revenue	(4,124,547)	(2,266,330)
From Prepaid Deposit	(70,000)	-
Total Acquisition of Tangible Capital Assets	<u>(4,264,547)</u>	<u>(2,444,132)</u>
Amortization of Tangible Capital Assets	722,955	644,974
Total Effect of change in Tangible Capital Assets	<u>(3,541,592)</u>	<u>(1,799,158)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(4,212,270)</u></u>	<u><u>(2,088,837)</u></u>

School District No. 10 (Arrow Lakes)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,131,969	9,160,188
Other	27,000	27,000
Other Revenue	6,000	36,420
Rentals and Leases	6,000	6,000
Investment Income	35,000	35,000
Total Revenue	<u>9,205,969</u>	<u>9,264,608</u>
Expenses		
Instruction	6,867,985	6,777,915
District Administration	910,022	885,525
Operations and Maintenance	1,474,700	1,449,000
Transportation and Housing	444,260	444,260
Total Expense	<u>9,696,967</u>	<u>9,556,700</u>
Net Revenue (Expense)	<u>(490,998)</u>	<u>(292,092)</u>
Budgeted Prior Year Surplus Appropriation	<u>560,998</u>	<u>292,092</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(70,000)	-
Total Net Transfers	<u>(70,000)</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 10 (Arrow Lakes)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	9,044,640	8,896,161
Other Ministry of Education Grants		
Pay Equity	40,560	40,560
Student Transportation Fund	42,675	42,675
Teachers' Labour Settlement Funding		160,142
Early Career Mentorship Funding		15,000
Early Learning Framework	-	1,556
Foundation Skills Assessment	4,094	4,094
Total Provincial Grants - Ministry of Education	9,131,969	9,160,188
Provincial Grants - Other	27,000	27,000
Other Revenues		
Miscellaneous		
Nakusp Community Foundation	-	11,920
Arrow Lakes Community Services	-	4,000
Columbia Basin Trust (Basin Plays)	-	14,500
Art Starts	5,400	5,400
Miscellaneous	600	600
Total Other Revenue	6,000	36,420
Rentals and Leases	6,000	6,000
Investment Income	35,000	35,000
Total Operating Revenue	9,205,969	9,264,608

School District No. 10 (Arrow Lakes)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	3,512,500	3,148,000
Principals and Vice Principals	440,000	630,200
Educational Assistants	502,000	437,000
Support Staff	896,000	882,000
Other Professionals	674,022	804,725
Substitutes	333,799	331,573
Total Salaries	6,358,321	6,233,498
Employee Benefits	1,657,867	1,600,967
Total Salaries and Benefits	8,016,188	7,834,465
Services and Supplies		
Services	526,633	519,099
Student Transportation	13,260	13,260
Professional Development and Travel	153,057	143,057
Dues and Fees	39,370	43,870
Insurance	29,700	29,700
Supplies	680,559	739,249
Utilities	238,200	234,000
Total Services and Supplies	1,680,779	1,722,235
Total Operating Expense	9,696,967	9,556,700

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	2,760,000	440,000		80,000		243,369	3,523,369
1.03 Career Programs	15,500						15,500
1.07 Library Services				20,000			20,000
1.08 Counselling	138,000						138,000
1.10 Special Education	195,000		502,000			38,430	735,430
1.30 English Language Learning							-
1.31 Indigenous Education	101,000						101,000
1.41 School Administration	303,000			80,000			383,000
Total Function 1	3,512,500	440,000	502,000	180,000	-	281,799	4,916,299
4 District Administration							
4.11 Educational Administration					93,122		93,122
4.40 School District Governance					59,900		59,900
4.41 Business Administration					336,000	2,000	338,000
Total Function 4	-	-	-	-	489,022	2,000	491,022
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration					160,000		160,000
5.50 Maintenance Operations				490,000		45,000	535,000
5.52 Maintenance of Grounds				21,000			21,000
5.56 Utilities							-
Total Function 5	-	-	-	511,000	160,000	45,000	716,000
7 Transportation and Housing							
7.41 Transportation and Housing Administration					25,000		25,000
7.70 Student Transportation				205,000		5,000	210,000
Total Function 7	-	-	-	205,000	25,000	5,000	235,000
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	3,512,500	440,000	502,000	896,000	674,022	333,799	6,358,321

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,523,369	923,367	4,446,736	519,204	4,965,940	4,811,880
1.03 Career Programs	15,500	4,200	19,700	5,000	24,700	25,100
1.07 Library Services	20,000	5,000	25,000	15,000	40,000	40,000
1.08 Counselling	138,000	38,000	176,000		176,000	222,000
1.10 Special Education	735,430	184,000	919,430	89,805	1,009,235	994,935
1.30 English Language Learning	-		-		-	-
1.31 Indigenous Education	101,000	27,000	128,000	19,110	147,110	133,500
1.41 School Administration	383,000	103,000	486,000	19,000	505,000	550,500
Total Function 1	4,916,299	1,284,567	6,200,866	667,119	6,867,985	6,777,915
4 District Administration						
4.11 Educational Administration	93,122	23,500	116,622	20,000	136,622	128,625
4.40 School District Governance	59,900	4,500	64,400	38,000	102,400	132,400
4.41 Business Administration	338,000	89,000	427,000	244,000	671,000	624,500
Total Function 4	491,022	117,000	608,022	302,000	910,022	885,525
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	160,000	43,000	203,000	4,000	207,000	207,500
5.50 Maintenance Operations	535,000	146,000	681,000	302,000	983,000	961,000
5.52 Maintenance of Grounds	21,000	5,500	26,500	20,000	46,500	46,500
5.56 Utilities	-		-	238,200	238,200	234,000
Total Function 5	716,000	194,500	910,500	564,200	1,474,700	1,449,000
7 Transportation and Housing						
7.41 Transportation and Housing Administration	25,000	6,800	31,800		31,800	31,800
7.70 Student Transportation	210,000	55,000	265,000	147,460	412,460	412,460
Total Function 7	235,000	61,800	296,800	147,460	444,260	444,260
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	6,358,321	1,657,867	8,016,188	1,680,779	9,696,967	9,556,700

School District No. 10 (Arrow Lakes)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

Schedule 3

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	498,118	954,958
Other Revenue	185,000	185,000
Total Revenue	683,118	1,139,958
Expenses		
Instruction	589,464	871,916
District Administration	2,000	2,000
Operations and Maintenance	86,654	83,240
Transportation and Housing	5,000	5,000
Total Expense	683,118	962,156
Net Revenue (Expense)	-	177,802
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(177,802)
Total Net Transfers	-	(177,802)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			192,457						
Add: Restricted Grants									
Provincial Grants - Ministry of Education	62,454	31,491	185,000	96,000	12,250	6,580	105,817	55,201	128,325
	62,454	31,491	185,000	96,000	12,250	6,580	105,817	55,201	128,325
Less: Allocated to Revenue	62,454	31,491	185,000	96,000	12,250	6,580	105,817	55,201	128,325
Deferred Revenue, end of year	-	-	192,457	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	62,454	31,491	-	96,000	12,250	6,580	105,817	55,201	128,325
Other Revenue			185,000						
	62,454	31,491	185,000	96,000	12,250	6,580	105,817	55,201	128,325
Expenses									
Salaries									
Teachers									101,589
Educational Assistants		25,602					64,201	30,373	
Support Staff	45,875			61,000					
	45,875	25,602	-	61,000	-	-	64,201	30,373	101,589
Employee Benefits	11,927	5,889		16,000			16,692	7,897	26,736
Services and Supplies	4,652		185,000	19,000	12,250	6,580	24,924	16,931	
	62,454	31,491	185,000	96,000	12,250	6,580	105,817	55,201	128,325
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	192,457
Add: Restricted Grants	
Provincial Grants - Ministry of Education	<u>683,118</u>
	683,118
Less: Allocated to Revenue	<u>683,118</u>
Deferred Revenue, end of year	<u><u>192,457</u></u>
Revenues	
Provincial Grants - Ministry of Education	498,118
Other Revenue	<u>185,000</u>
	683,118
Expenses	
Salaries	
Teachers	101,589
Educational Assistants	120,176
Support Staff	<u>106,875</u>
	328,640
Employee Benefits	85,141
Services and Supplies	<u>269,337</u>
	683,118
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 10 (Arrow Lakes)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		1,300	1,300	1,500
Amortization of Deferred Capital Revenue	541,975		541,975	468,085
Total Revenue	541,975	1,300	543,275	469,585
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	630,931		630,931	552,950
Transportation and Housing	92,024		92,024	92,024
Total Expense	722,955	-	722,955	644,974
Net Revenue (Expense)	(180,980)	1,300	(179,680)	(175,389)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	70,000		70,000	177,802
Total Net Transfers	70,000	-	70,000	177,802
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(110,980)	1,300	(109,680)	2,413