



**Regular Board Meeting
June 15, 2021**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

- 1. 2020-2021 Operating Budget – Spent to date \$7,815,289 - 82%**
2019-2020 Operating Budget – Spent to date \$7,241,353 - 88%

Refer to Monthly Expenditure Report - Page 3 (May 2021) and Page 4 (May 2020)
 Operating Budget Status – 18% remaining compared to a target amount of 9.6%

- 2. Operating Surplus - \$2,123,206**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 382,707 + 8,481,548 – 7,815,289 = 1,048,966).
 Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$1,048,966
Restricted	1,270,000
Total	\$2,318,966

- 3. 2020-2021 Annual Facility Grants Budget and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$62,454
Deducted by Ministry for Capital Asset Management System	(4,252)
Expended to date	(34,807)
Available AFG Operating Grant	\$23,395

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$ 244,547	100.00%
Expended to date	(156,869)	64.15%
Available AFG Capital Grant	\$ 87,678	35.85%



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c) School Enhancement Program Grant (Bylaw) – 6 programs approved

	Solar Upgrades & Charging Stations (EES, NSS)	Building Enclosure Upgrades (NES, NSS)	Flooring & Washroom Upgrades (LESS)	Total	%
Approved	\$268,271	\$338,000	\$270,000	\$876,271	100.00%
Expended to date	(201,397)	(195,190)	(105,882)	(502,469)	56.60%
Available	\$66,874	\$142,810	\$164,118	\$ 373,802	43.40 %

d) Capital Reserve Balances – no change

Sharable (Ministry Restricted) Capital	\$213,954
Local Capital	88,408
Total	\$302,362

4. Replacement Costs - including sick, dental, bereavement, professional development, extra-curricular and other: \$366,485 spent on a \$331,573 budget (10.5% overspent).

5. 1701 Data Enrollment – no change from last report

CY (Feb) 525 Students (433S:92DL), 530.1892 Funded FTE

CY (Sep) 501 Students (428S:73DL), 515.1572 Funded FTE

LY 453 Students (421S:32DL), 461.3139 Funded FTE

Forecast 2021 Budget 452 Students (422S:30DL)

6. Government & Other Reports Filed/Other

Goat Mountain Childcare Capital Project – Audit File Reconciliation – in progress

Fund : 0 General Operating

0	TITLE	MAY	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	488,244.15	4,215,931.67		4,833,957	618,025	13
2	Benefits	109,377.25	902,405.01		1,259,269	356,864	28
3	Services	10,325.74	199,917.89		354,526	154,608	44
5	Supplies And Materials	39,803.61	263,120.02	7,378.67	330,163	59,664	18
TOTAL FOR Function - 1		647,750.75	5,581,374.59	7,378.67	6,777,915	1,189,162	18
Function : 4 District Administration							
1	Salaries	56,531.60	419,126.62		466,525	47,398	10
2	Benefits	9,605.92	60,226.87		93,000	32,773	35
3	Services	13,386.17	223,779.24		314,000	90,221	29
5	Supplies And Materials	1,816.85	28,754.73		12,000	16,755	140
TOTAL FOR Function - 4		81,340.54	731,887.46	0.00	885,525	153,638	17
Function : 5 Operations & Maintenance							
1	Salaries	67,673.55	578,843.34		702,000	123,157	18
2	Benefits	18,196.80	127,250.23		187,000	59,750	32
3	Services	743.86	47,302.19		91,000	43,698	48
5	Supplies And Materials	37,057.21	350,727.26	11,374.95	469,000	106,898	23
TOTAL FOR Function - 5		123,671.42	1,104,123.02	11,374.95	1,449,000	333,502	23
Function : 7 Transportation & Housing							
1	Salaries	29,765.68	200,447.87		235,000	34,552	15
2	Benefits	6,963.09	43,511.81		61,800	18,288	30
3	Services	585.10	14,080.00		24,460	10,380	42
5	Supplies And Materials	15,762.54	96,183.15		123,000	26,817	22
TOTAL FOR Function - 7		53,076.41	354,222.83	0.00	444,260	90,037	20
Function : 8 Covid19 Administration							
1	Salaries	10,670.24	13,342.47			13,342	
2	Benefits	1,469.55	1,957.48			1,957	
3	Services		398.84			399	
5	Supplies And Materials	2,369.28	27,982.51			27,983	
TOTAL FOR Function - 8		14,509.07	43,681.30	0.00	0	43,681	0
TOTAL FOR Fund - 0		920,348.19	7,815,289.20	18,753.62	9,556,700	1,722,657	18
GRAND TOTAL		920,348.19	7,815,289.20	18,753.62	9,556,700	1,722,657	18

Current Year Targets:
 10-month expenses (Functions 1 & 7) 10.0%
 12-month expenses (Functions 4 & 5) 8.3%
 Overall Target 9.6%

Fund : 0 General Operating

0	TITLE	MAY	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	474,706.88	3,834,254.35		4,234,450	400,196	9
2	Emp. Benefits/Allowances	114,494.00	863,979.49		1,077,500	213,521	20
3	Services	4,293.78	193,831.00		286,083	92,252	32
5	Supplies And Materials	5,862.16	130,509.33		266,819	136,310	51
TOTAL FOR Function - 1		599,356.82	5,022,574.17	0.00	5,864,852	842,278	14
Function : 4 District Administration							
1	Salaries	44,441.11	377,295.96		413,900	36,604	9
2	Emp. Benefits/Allowances	6,839.99	52,330.36		79,125	26,795	34
3	Services	4,139.45	215,130.71		283,500	68,369	24
5	Supplies And Materials	3,097.52	35,030.49	49,841.12	56,000	28,872	52
TOTAL FOR Function - 4		58,518.07	679,787.52	49,841.12	832,525	102,896	12
Function : 5 Operations & Maintenance							
1	Salaries	69,218.96	525,405.12		517,000	8,405	2
2	Emp. Benefits/Allowances	17,212.59	119,870.33		139,700	19,830	14
3	Services	4,946.33	59,235.75		77,600	18,364	24
5	Supplies And Materials	32,286.15	413,520.58		420,858	7,337	2
TOTAL FOR Function - 5		123,664.03	1,118,031.78	0.00	1,155,158	37,126	3
Function : 7 Transportation & Housing							
1	Salaries	26,281.35	203,759.39		229,000	25,241	11
2	Emp. Benefits/Allowances	6,709.23	43,193.46		59,000	15,807	27
3	Services		17,361.30		23,000	5,639	25
5	Supplies And Materials	2,280.85	91,316.19		122,000	30,684	25
TOTAL FOR Function - 7		35,271.43	355,630.34	0.00	433,000	77,370	18
Function : 8 Covid19 Administration							
1	Salaries	1,351.61	14,251.24			14,251	
2	Emp. Benefits/Allowances	212.62	2,096.44			2,096	
3	Services	717.44	717.44			717	
5	Supplies And Materials	30,892.56	48,263.88			48,264	
TOTAL FOR Function - 8		33,174.23	65,329.00	0.00	0	65,329	0
TOTAL FOR Fund - 0		849,984.58	7,241,352.81	49,841.12	8,285,535	994,341	12
GRAND TOTAL		849,984.58	7,241,352.81	49,841.12	8,285,535	994,341	12

Current Year Targets:
 10-month expenses (Functions 1 & 7) 10.0%
 12-month expenses (Functions 4 & 5) 8.3%
 Overall Target 9.6%