



**Regular Board Meeting  
October 19, 2021**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

- 1. 2021-2022 Operating Budget – Spent to date \$1,382,521 - 15%**  
**2020-2021 Operating Budget – Spent to date \$1,188,587 - 14%**

Refer to Monthly Expenditure Report - Page 3 (Sep 2021) and Page 4 (Sep 2020)  
 Operating Budget Status – 85.0% remaining compared to a target amount of 86.3%

- 2. Operating Surplus - \$2,121,636**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 1,332,152 + 1,082,005 – 1,382,521 = 1,031,636).  
 Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$1,031,636
Restricted	1,090,000
<b>Total</b>	<b>\$2,121,636</b>

- 3. 2021-2022 Annual Facility Grants Budget and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$61,136
Deducted by Ministry for Capital Asset Management System	(5,316)
Expended to date	(203)
<b>Available AFG Operating Grant</b>	<b>\$55,617</b>

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$ 259,167	100.00%
Expended to date	(212,272)	81.90%
<b>Available AFG Capital Grant</b>	<b>\$ 46,895</b>	<b>18.10%</b>



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c) SEP, CNCP and PEP Capital Grants (Bylaw) – 4 programs approved

	Exterior Wall System (NES)	Roofing Upgrades (BES)	HVAC Upgrades (NSS)	Playground Equipment (BES)	Total	%
Approved	\$980,000	\$400,000	\$500,000	\$165,000	\$2,045,000	100.00%
Expended to date	(39,292)	(199,071)	( - )	(157,221)	(395,584)	19.34%
Available	\$940,708	\$200,929	\$500,000	\$7,779	\$ 1,649,416	80.66 %

d) Capital Reserve Balances - \$200,000 committed pending Ministry approval from Sharable Capital Reserve for Electric Bus (3) purchase

Sharable (Ministry Restricted) Capital	\$218,833
Local Capital	90,384
<b>Total</b>	<b>\$309,217</b>

**4. Replacement Costs** - including sick, dental, bereavement, professional development, extra-curricular and other: \$26,271 spent on a \$330,599 budget (7.94% spent).

**5. 1701 Data Enrollment – in progress**

**CY (Sep) 509 Students (457S:52DL), 532.0024 Funded FTE**

CY Forecast 2022 Budget 469 Students (426S:43DL)

LY (Feb) 525 Students (433S:92DL), 530.1892 Funded FTE

LY (Sep) 501 Students (428S:73DL), 515.1572 Funded FTE



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**6. Government & Other Reports Filed**

2020-2021 Financial Statement Audit

2020-2021 Executive Compensation Disclosure

2020-2021 GST Rebate Application

2020-2021 Charity Tax Return

2020-2021 Early Learning Reports

2021-2022 1701 Data Enrollment – in progress

2021-2022 Q1 September 30 Government Entity Report

2021-2022 SDS Software Upgrade – Phase 1 (purchasing module) completed

2021-2022 Classroom Enhancement Fund Plan

2021-2022 Restart Funding Plan

Fund : 0 General Operating

0	TITLE	SEP	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	416,293.20	521,624.59		4,917,193	4,395,568	89
2	Benefits	93,480.83	112,432.33		1,284,567	1,172,135	91
3	Services	2,648.97	24,536.47		361,560	337,024	93
5	Supplies And Materials	6,345.24	17,035.93	560.33	304,665	287,069	94
TOTAL FOR Function - 1		518,768.24	675,629.32	560.33	6,867,985	6,191,795	90
Function : 4 District Administration							
1	Salaries	39,653.12	127,940.77		491,022	363,081	74
2	Benefits	6,883.76	19,459.23		117,000	97,541	83
3	Services	66,081.86	164,333.54		290,000	125,666	43
5	Supplies And Materials	507.07	6,281.71		12,000	5,718	48
TOTAL FOR Function - 4		113,125.81	318,015.25	0.00	910,022	592,007	65
Function : 5 Operations & Maintenance							
1	Salaries	50,490.90	139,400.39		716,000	576,600	81
2	Benefits	10,733.82	28,886.79		194,500	165,613	85
3	Services	1,031.04	3,832.57		91,000	87,167	96
5	Supplies And Materials	3,022.10	142,869.03	43,924.44	473,200	286,407	61
TOTAL FOR Function - 5		65,277.86	314,988.78	43,924.44	1,474,700	1,115,787	76
Function : 7 Transportation & Housing							
1	Salaries	16,583.23	45,830.01		235,000	189,170	80
2	Benefits	3,350.70	5,767.50		61,800	56,033	91
3	Services	7,139.00	14,818.00		24,460	9,642	39
5	Supplies And Materials	403.87	7,472.42		123,000	115,528	94
TOTAL FOR Function - 7		27,476.80	73,887.93	0.00	444,260	370,372	83
Function : 8 Covid19 Administration							
2	Benefits	1.20					
TOTAL FOR Fund - 0		724,649.91	1,382,521.28	44,484.77	9,696,967	8,269,961	85
GRAND TOTAL		724,649.91	1,382,521.28	44,484.77	9,696,967	8,269,961	85

Current Year Targets:  
 10-month expenses (Functions 1 & 7) 90.0%  
 12-month expenses (Functions 4 & 5) 75.0%  
 Overall Target 86.3%

Fund : 0 General Operating

0	TITLE	SEP	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	393,629.78	513,483.45		4,442,690	3,929,207	88
2	Emp. Benefits/Allowances	89,073.98	110,141.70		1,156,860	1,046,718	90
3	Services	12,535.32	26,194.07		312,634	286,440	92
5	Supplies And Materials	9,674.78	14,629.90	6,775.19	289,665	268,260	93
TOTAL FOR Function - 1		504,913.86	664,449.12	6,775.19	6,201,849	5,530,625	89
Function : 4 District Administration							
1	Salaries	26,498.79	91,720.02		424,085	332,365	78
2	Emp. Benefits/Allowances	3,830.65	11,492.97		81,000	69,507	86
3	Services	22,776.57	110,227.88		241,230	131,002	54
5	Supplies And Materials	812.61	5,690.68		57,120	51,429	90
TOTAL FOR Function - 4		53,918.62	219,131.55	0.00	803,435	584,303	73
Function : 5 Operations & Maintenance							
1	Salaries	40,305.13	134,250.53		619,200	484,949	78
2	Emp. Benefits/Allowances	9,420.61	29,174.37		154,300	125,126	81
3	Services	2,382.33	24,749.07		85,592	60,843	71
5	Supplies And Materials	8,529.58	77,612.97	33,032.07	419,335	308,690	74
TOTAL FOR Function - 5		60,637.65	265,786.94	33,032.07	1,278,427	979,608	77
Function : 7 Transportation & Housing							
1	Salaries	11,242.21	26,110.10		225,720	199,610	88
2	Emp. Benefits/Allowances	3,183.16	6,340.83		56,700	50,359	89
3	Services	75.60	151.20		23,460	23,309	99
5	Supplies And Materials	2,459.74	4,680.70		124,440	119,759	96
TOTAL FOR Function - 7		16,960.71	37,282.83	0.00	430,320	393,037	91
Function : 8 Covid19 Administration							
1	Salaries	417.38	417.38			417-	
2	Emp. Benefits/Allowances	85.39	85.39			85-	
3	Services	387.48	387.48			387-	
5	Supplies And Materials	29.77	1,046.51			1,047-	
TOTAL FOR Function - 8		920.02	1,936.76	0.00	0	1,937-	0
TOTAL FOR Fund - 0		637,350.86	1,188,587.20	39,807.26	8,714,031	7,485,637	86
GRAND TOTAL		637,350.86	1,188,587.20	39,807.26	8,714,031	7,485,637	86

Current Year Targets:  
 10-month expenses (Functions 1 & 7) 90.0%  
 12-month expenses (Functions 4 & 5) 75.0%  
 Overall Target 86.4%