



**Regular Board Meeting  
November 17, 2021**

Presented by: Shelly Woolf, CPA, CA Assistant Secretary Treasurer

- 2021-2022 Operating Budget – Spent to date \$2,418,814 - 25%**  
**2020-2021 Operating Budget – Spent to date \$2,129,204 - 25%**

Refer to Monthly Expenditure Report - Page 3 (Oct 2021) and Page 4 (Oct 2020)  
Operating Budget Status – 75.0% remaining compared to a target amount of 77%

- Operating Surplus - \$1,983,986**

(LY unrestricted closing surplus + revenue to date – expenses to date = CY closing surplus) = 1,332,152 + 1,980,648 – 2,418,814 = 893,986).  
Restricted surplus remains unchanged until the yearend financial statements are completed.

Unrestricted	\$893,986
Restricted	1,090,000
<b>Total</b>	<b>\$1,983,986</b>

- 2021-2022 Annual Facility Grants and Other Capital Funds**

a) Annual Facilities Grant (AFG) – Operating Grant

Total	\$61,136
Deducted by Ministry for Capital Asset Management System	(5,316)
Expended to date	(2,457)
<b>Available AFG Operating Grant</b>	<b>\$53,363</b>

b) Annual Facilities Grant – Capital Grant (Bylaw)

AFG Capital Grant	\$ 259,167
AFG Capital Grant Carry Forward	289,487
Expended to date	(345,300)
<b>Available AFG Capital Grant</b>	<b>\$ 203,354</b>



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c) SEP, CNCP and PEP Capital Grants (Bylaw) – 4 programs approved

	Exterior Wall System (NES)	Roofing Upgrades (BES)	HVAC Upgrades (NSS)	Playground Equipment (BES)	Total	%
Approved	\$980,000	\$400,000	\$500,000	\$165,000	\$2,045,000	100.00%
Expended to date	(298,064)	(199,071)	( - )	(162,506)	(659,641)	67.74%
Available	\$681,936	\$200,929	\$500,000	\$2,494	\$ 1,385,359	32.26 %

d) Capital Reserve Balances - \$217,000 - Ministry approval received to use funds from Sharable Capital Reserve for Electric Bus (3) purchase

Sharable (Ministry Restricted) Capital	\$218,833
Local Capital	90,384
<b>Total</b>	<b>\$309,217</b>

e) NES HUB Childcare Center – YTD Spend - \$1,127,721

Title	Budget Amount	LY Expense	CY Expense	Total	Total Budget Remaining
				-	
Salaries - Non-Teaching		-		-	
Benefits-Non-Teaching		-		-	
Service Contracts	73,500	-	59	59	73,441
Other Professional Services	652,980	165,977	14,398	180,375	472,605
Supplies - General	229,902	2,455	102,755	105,210	124,692
Interest	-	(10,723)	(2,289)	(13,013)	(13,013)
Bylaw Revenue	(3,150,000)	(1,320,000)	(1,500,000)	(2,820,000)	(330,000)
New Spaces Renovations	2,269,510	409,462	432,615	842,077	1,427,433
GST Rebate	(75,892)			-	(75,892)
<b>10.31.2021</b>	<b>3,150,000</b>	<b>577,894</b>	<b>549,827</b>	<b>1,127,721</b>	<b>2,022,279</b>



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**4. Replacement Costs** - including sick, dental, bereavement, professional development, extra-curricular and other: \$69,129 spent on a \$330,599 budget (20.91% spent).

**5. 1701 Data Enrollment - CY (Sep) 509 Students (457S:52DL), 532.0024 Funded FTE**  
CY Forecast 2022 Budget 469 Students (426S:43DL)

LY (Feb) 525 Students (433S:92DL), 530.1892 Funded FTE

LY (Sep) 501 Students (428S:73DL), 515.1572 Funded FTE

**6. Government & Other Reports Filed**

2021-2022 1701 Data Enrollment

COVID Expense Tracking Report to September 30, 2021

Statement of Financial Information (SOFI)

Fund : 0 General Operating

0	TITLE	OCT	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	555,714.13	1,077,338.72		4,917,193	3,839,854	78
2	Benefits	114,423.61	226,855.94		1,284,567	1,057,711	82
3	Services	18,529.07	43,468.74		361,560	318,091	88
5	Supplies And Materials	23,202.88	53,277.48	2,444.23	304,665	248,943	82
TOTAL FOR Function - 1		711,869.69	1,400,940.88	2,444.23	6,867,985	5,464,600	80
Function : 4 District Administration							
1	Salaries	60,497.30	188,438.07		491,022	302,584	62
2	Benefits	11,215.82	30,675.05		117,000	86,325	74
3	Services	22,846.22	187,834.69	3,520.00	290,000	98,645	34
5	Supplies And Materials	1,333.58	8,054.83		12,000	3,945	33
TOTAL FOR Function - 4		95,892.92	415,002.64	3,520.00	910,022	491,499	54
Function : 5 Operations & Maintenance							
1	Salaries	91,224.20	230,624.59		716,000	485,375	68
2	Benefits	17,791.88	46,678.67		194,500	147,821	76
3	Services	279.81	4,112.38		91,000	86,888	95
5	Supplies And Materials	10,345.19	155,459.24	24,152.03	473,200	293,589	62
TOTAL FOR Function - 5		119,641.08	436,874.88	24,152.03	1,474,700	1,013,673	69
Function : 7 Transportation & Housing							
1	Salaries	35,451.83	81,281.84		235,000	153,718	65
2	Benefits	6,433.96	12,201.46		61,800	49,599	80
3	Services	580.00	15,977.50		24,460	8,483	35
5	Supplies And Materials	48,270.29	55,816.42		123,000	67,184	55
TOTAL FOR Function - 7		90,736.08	165,277.22	0.00	444,260	278,983	63
Function : 8 Covid19 Administration							
1	Salaries	464.63	464.63			465-	
2	Benefits	171.84	171.84			172-	
5	Supplies And Materials	81.65	81.65			82-	
TOTAL FOR Function - 8		718.12	718.12	0.00	0	718-	0
TOTAL FOR Fund - 0		1,018,857.89	2,418,813.74	30,116.26	9,696,967	7,248,037	75
GRAND TOTAL		1,018,857.89	2,418,813.74	30,116.26	9,696,967	7,248,037	75

Current Year Targets:  
 10 month expenses (Fns 1 & 7) 80%  
 12 month expenses (Fns 4 & 5) 67%  
 Overall Target 77%

Fund : 0 General Operating

0	TITLE	OCT	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	522,093.09	1,035,576.54		4,442,690	3,407,113	77
2	Emp. Benefits/Allowances	94,935.31	205,077.01		1,156,860	951,783	82
3	Services	18,168.09	44,464.75		312,634	268,169	86
5	Supplies And Materials	30,080.84	56,957.41	23,814.10	289,665	208,893	72
TOTAL FOR Function - 1		665,277.33	1,342,075.71	23,814.10	6,201,849	4,835,959	78
Function : 4 District Administration							
1	Salaries	48,005.67	139,725.69		424,085	284,359	67
2	Emp. Benefits/Allowances	6,285.73	17,778.70		81,000	63,221	78
3	Services	17,048.34	128,438.95		241,230	112,791	47
5	Supplies And Materials	4,034.97	9,950.19		57,120	47,170	83
TOTAL FOR Function - 4		75,374.71	295,893.53	0.00	803,435	507,541	63
Function : 5 Operations & Maintenance							
1	Salaries	70,951.88	205,202.41		619,200	413,998	67
2	Emp. Benefits/Allowances	13,788.88	42,963.25		154,300	111,337	72
3	Services	1,109.28	25,858.35		85,592	59,734	70
5	Supplies And Materials	28,837.82	109,807.93	33,032.07	419,335	276,495	66
TOTAL FOR Function - 5		114,687.86	383,831.94	33,032.07	1,278,427	861,563	67
Function : 7 Transportation & Housing							
1	Salaries	27,987.50	54,097.60		225,720	171,622	76
2	Emp. Benefits/Allowances	5,630.64	11,971.47		56,700	44,729	79
3	Services	9,312.40	9,463.60		23,460	13,996	60
5	Supplies And Materials	6,432.33	11,113.03		124,440	113,327	91
TOTAL FOR Function - 7		49,362.87	86,645.70	0.00	430,320	343,674	80
Function : 8 Covid19 Administration							
1	Salaries	258.30-	159.08			159-	
2	Emp. Benefits/Allowances	45.53-	39.86			40-	
3	Services		387.48			387-	
5	Supplies And Materials	16,593.73	20,170.78			20,171-	
TOTAL FOR Function - 8		16,289.90	20,757.20	0.00	0	20,757-	0
TOTAL FOR Fund - 0		920,992.67	2,129,204.08	56,846.17	8,714,031	6,527,981	75
GRAND TOTAL		920,992.67	2,129,204.08	56,846.17	8,714,031	6,527,981	75

Current Year Targets:  
 10 month expenses (Fns 1 & 7) 80%  
 12 month expenses (Fns 4 & 5) 67%  
 Overall Target 77%