



# Memorandum to the Board of Education

## Meeting in Public

**FROM:** Michael McLellan, Secretary-Treasurer  
**TO:** The Board of Education  
**DATE:** June 21, 2022  
**SUBJECT:** Financial Report as at May 31, 2022

**For Information**

### Introduction

In exercising its governance and oversight functions, pursuant to Board Policy 621, the Board receives financial updates periodically throughout the year, at meetings of the Board held in public.

### Attachments

Attached are the Monthly Operating Fund Expenditure reports for the current year as at April 30, 2022 and for the prior year as at April 30, 2021.

### 2021-2022 Operating Budget – Overall Expenditures YTD vs. Budget

The following table shows operating fund expenditures as compared to the Board’s original Annual Budget, and compared with expenditures and original budget last year:

<b>Operating Fund Budget Year-over-Year Comparison</b>							
<b>Current Year</b>				<b>Prior Year</b>			
<b>July 1, 2021 to Apr 30, 2022</b>				<b>July 1, 2020 to Apr 31, 2021</b>			
<b>Expenditures</b>	<b>Amended Budget*</b>	<b>Budget Remaining</b>		<b>Expenditures</b>	<b>Amended Budget</b>	<b>Budget Remaining</b>	
		<b>\$</b>	<b>%</b>			<b>\$</b>	<b>%</b>
<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>%</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>%</b>
\$8,842,885	\$9,888,010	\$1,045,125	10%	\$8,574,546	\$9,556,700	\$982,154	10%

\*Note: the budgeted operating fund expenditures in the amended budget are \$9,888,010, as compared with the \$9,788,262 in the original annual budget, the latter of which is shown on the attached year-to-date Monthly Expenditure Report.

As at May 31<sup>st</sup> of the current year, the District had spent 90% of its Amended Budget, which is the same as in the prior year. May 31<sup>st</sup> is 11/12<sup>th</sup> of the way through the year and given that most salary and benefits expenses are incurred from September onwards, the 90% is in line with the budget. In the prior year the District ran a surplus. This year there is one additional pay period in June as compared to the prior year, so there will be more spending in June, and the District is now expected to run a roughly a balanced budget this year.

Fund : 0 General Operating

0	TITLE	MAY	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	466,293.03	4,585,997.61		4,914,855	328,857	7
2	Benefits	109,198.12	1,007,484.48		1,280,996	273,512	21
3	Services	13,644.28	184,575.00		394,012	209,437	53
5	Supplies And Materials	40,532.40	226,972.49	18,535.57	369,417	123,909	34
TOTAL FOR Function - 1		629,667.83	6,005,029.58	18,535.57	6,959,280	935,715	13
Function : 4 District Administration							
1	Salaries	41,490.02	513,019.77		491,022	21,998-	4-
2	Benefits	8,109.04	97,952.41		117,000	19,048	16
3	Services	13,539.19	291,925.83	5,400.00	290,000	7,326-	3-
5	Supplies And Materials	724.05	14,583.23		12,000	2,583-	22-
TOTAL FOR Function - 4		63,862.30	917,481.24	5,400.00	910,022	12,859-	1-
Function : 5 Operations & Maintenance							
1	Salaries	52,210.63	654,783.30		716,000	61,217	9
2	Benefits	12,235.80	138,529.60		194,500	55,970	29
3	Services	7,962.27	39,059.70	10,555.00	91,000	41,385	45
5	Supplies And Materials	53,059.26	493,322.93	14,651.00	473,200	34,774-	7-
TOTAL FOR Function - 5		125,467.96	1,325,695.53	25,206.00	1,474,700	123,798	8
Function : 7 Transportation & Housing							
1	Salaries	26,557.41	264,475.84		235,000	29,476-	13-
2	Benefits	4,757.26	45,888.11		61,800	15,912	26
3	Services	553.20	23,142.76		24,460	1,317	5
5	Supplies And Materials	40,119.75	257,375.47		123,000	134,375-	109-
TOTAL FOR Function - 7		71,987.62	590,882.18	0.00	444,260	146,622-	33-
Function : 8 Covid19 Administration							
1	Salaries		2,706.07			2,706-	
2	Benefits		404.11			404-	
3	Services		203.74			204-	
5	Supplies And Materials		482.60			483-	
TOTAL FOR Function - 8		0.00	3,796.52	0.00	0	3,797-	0
TOTAL FOR Fund - 0		890,985.71	8,842,885.05	49,141.57	9,788,262	896,235	9
GRAND TOTAL		890,985.71	8,842,885.05	49,141.57	9,788,262	896,235	9

Previous Year

Fund : 0 General Operating

0	TITLE	JUN	YEAR TO DATE	ENCUMBERED	FULL YEAR BUDGET	AVAILABLE	PERC
Function : 1 Instruction							
1	Salaries	435,784.83	4,651,716.50		4,833,957	182,241	4
2	Benefits	118,035.80	1,020,440.81		1,259,269	238,828	19
3	Services	4,454.72	204,372.61		354,526	150,153	42
5	Supplies And Materials	6,606.53	269,726.55	7,378.67	330,163	53,058	16
TOTAL FOR Function - 1		564,881.88	6,146,256.47	7,378.67	6,777,915	624,280	9
Function : 4 District Administration							
1	Salaries	38,130.66	457,257.28		466,525	9,268	2
2	Benefits	6,922.68	67,149.55		93,000	25,850	28
3	Services	48,632.37	272,411.61		314,000	41,588	13
5	Supplies And Materials	11,988.31	16,766.42		12,000	4,766	40
TOTAL FOR Function - 4		81,697.40	813,584.86	0.00	885,525	71,940	8
Function : 5 Operations & Maintenance							
1	Salaries	32,410.50	611,253.84		702,000	90,746	13
2	Benefits	7,422.01	134,672.24		187,000	52,328	28
3	Services	4,191.69	51,493.88		91,000	39,506	43
5	Supplies And Materials	27,609.08	378,975.37	65,530.85	469,000	24,494	5
TOTAL FOR Function - 5		71,633.28	1,176,395.33	65,530.85	1,449,000	207,074	14
Function : 7 Transportation & Housing							
1	Salaries	4,333.26	204,781.13		235,000	30,219	13
2	Benefits	5,671.33	49,183.14		61,800	12,617	20
3	Services	720.20	15,317.00		24,460	9,143	37
5	Supplies And Materials	26,789.24	122,972.39		123,000	28	
TOTAL FOR Function - 7		37,514.03	392,253.66	0.00	444,260	52,006	12
Function : 8 Covid19 Administration							
1	Salaries	2,081.57	15,424.04			15,424	
2	Benefits	294.35	2,251.83			2,252	
3	Services		398.84			399	
5	Supplies And Materials	1.52	27,980.99			27,981	
TOTAL FOR Function - 8		2,374.40	46,055.70	0.00	0	46,056	0
TOTAL FOR Fund - 0		758,100.99	8,574,546.02	72,909.52	9,556,700	909,244	10
GRAND TOTAL		758,100.99	8,574,546.02	72,909.52	9,556,700	909,244	10