



# School District No. 10 (Arrow Lakes)

Notes

## Proposed 2022-2023 Surplus Restrictions

Prepared September 16, 2022 (DRAFT)

	As at June 30, 2022	As at June 30, 2021
	For the year 2022-2023	For the year 2021-2022
<b>SURPLUS RESTRICTIONS</b>		
<b>Unrestricted Surplus (Contingency Fund)</b>	<b>2,400,624</b>	<b>1,335,366</b>
<u>Internally Restricted Surplus</u>		
Contractual Obligations	48,000	-
Professional learning	21,000	-
Software Transitions	15,000	-
Strategic Planning & School Reconfiguration	70,000	100,000
Website and Visual Identity	20,000	-
Vehicles & Equipment	200,000	-
IT Network Infrastructure & Equipment	100,000	100,000
Other prior year restrictions		926,000
<b>Restricted Surplus</b>	<b>474,000</b>	<b>1,126,000</b>
<b>Total Accumulated Operating Surplus</b>	<b>2,874,624</b>	<b>2,461,366</b>