



School District No. 10 (Arrow Lakes)

Monthly Financial Report - Statement of Operations for the three month period ended September 30, 2022

Prepared October 14, 2022 for the Board meeting October 18, 2022

Statement of Operations & Surplus - All Funds

Prepared October 14, 2022 for the Board meeting October 18, 2022

| | 2022-2023 | | | Actual | 2022-2023 | | 2021-2022 | |
|--|-----------------------|-----------------|------------------|------------------|-------------------|------------|-----------------------|---------------|
| | At September 30, 2022 | | | | Budget | | At September 30, 2021 | |
| | Operating Fund | Special Purpose | Capital Fund | | Budget | Available | Actual | Variance |
| ENROLMENT | | | | | | | | |
| Elementary | | | | 290,000 | 293,000 | | 322,000 | (32) |
| Secondary | | | | 195,000 | 162,000 | | 160,625 | 34 |
| Online Learning | | | | 27,000 | 34,000 | | 49,125 | (22) |
| Home Schooling | | | | 1,000 | - | | - | 1 |
| TOTAL Ministry of Education (FTE) | | | | 513,000 | 489,000 | | 531,750 | (19) |
| REVENUES | | | | | | | | |
| Provincial Grants | | | | | | | | |
| Ministry of Education | 1,120,476 | 33,306 | - | 1,153,782 | 10,351,395 | 89% | | |
| Other | - | - | - | - | 71,400 | 100% | | |
| Other Revenue | 7,476 | 41,147 | - | 48,623 | 35,365 | 0% | | |
| Rentals & Leases | 182 | - | - | 182 | 6,000 | 97% | | |
| Investment Income | 4,532 | 400 | 112 | 5,044 | 59,475 | 92% | | |
| Amortization of Deferred Capital Revenue | - | - | 176,000 | 176,000 | 726,345 | 76% | | |
| TOTAL Revenues | 1,132,667 | 74,853 | 176,112 | 1,383,632 | 11,249,980 | 88% | | |
| | 81.9% | 5.4% | 12.7% | | | | | |
| EXPENSES BY FUNCTION | | | | | | | | |
| Instruction | 672,842 | 74,853 | - | 747,695 | 7,656,472 | 90% | 689,071 | 58,624 |
| District Administration | 317,724 | - | - | 317,724 | 969,172 | 67% | 319,110 | (1,386) |
| Operations & Maintenance (Including Amortization) | 273,530 | - | 187,832 | 461,362 | 2,133,691 | 78% | 489,021 | (27,659) |
| Transportation & Housing | 101,502 | - | 30,365 | 131,867 | 664,988 | 80% | 95,850 | 36,017 |
| TOTAL Expenses | 1,365,598 | 74,853 | 218,197 | 1,658,648 | 11,424,323 | 85% | 1,593,052 | 65,596 |
| | 98.7% | 5.4% | 15.8% | | | | | |
| Surplus (Deficit) for the year | (232,932) | - | (42,085) | (275,017) | (174,343) | | | |
| Accum. Surplus (Deficit) from Operations, beginning of year | 2,835,207 | - | 3,110,354 | 5,945,561 | | | | |
| Accum. Surplus (Deficit) from Operations, end of year | 2,602,276 | - | 3,068,269 | 5,670,544 | | | | |