



School District No. 10 (Arrow Lakes)

2022-2023 Amended Budget

Summary of Budgeted Spending & Surplus (Deficit)

Updated February 20, 2023

	2022-2023			2022-2023		2022-2023	
	Amended Budget			Variance		Original Budget	
	Operating Fund	Special Purpose	Capital Fund	Annual Budget	\$s	%	Original Budget
ENROLMENT							
Elementary				290,000	(3,000)	(1.0%)	293,000
Secondary				194,220	32,220	19.9%	162,000
Online Learning				34,625	0,625	1.8%	34,000
Home Schooling				6,000			-
TOTAL Ministry of Education (FTE)				524,845	29,845	6.1%	489,000
REVENUES							
Provincial Grants							
Operating Fund							
Operating Block	9,849,713	-	-	\$9,849,713	309,164	3.2%	\$9,540,549
Operating Fund - Other	89,664	-	-	\$89,664	6,429	7.7%	\$83,235
Childcare Funding	29,568	-	-	\$29,568	29,568	-	-
Labour Settlement	381,475	-	-	\$381,475	381,475	-	-
Special Purpose Funds							
Annual Facilities Grant (AFG)	-	62,466	-	\$62,466	-	0.0%	\$62,466
Learning Improvement Fund (LIF)	-	32,474	-	\$32,474	-	0.0%	\$32,474
Strong Start	-	95,841	-	\$95,841	(159)	(0.2%)	\$96,000
Ready-Set-Learn (RSL)	-	9,800	-	\$9,800	(2,450)	(20.0%)	\$12,250
Federal French (OLEP)	-	6,281	-	\$6,281	(101)	(1.6%)	\$6,382
CommunityLINK	-	105,817	-	\$105,817	0	0.0%	\$105,817
Classroom Enhancement Fund (CEF) - Overhead	-	55,201	-	\$55,201	(0)	(0.0%)	\$55,201
Classroom Enhancement Fund (CEF) - Staffing	-	72,111	-	\$72,111	(78,910)	(52.3%)	\$151,021
Mental Health in Schools	-	57,000	-	\$57,000	57,000	-	-
Changing Possibilities for Young Children	-	11,250	-	\$11,250	11,250	-	-
Seamless Day Kindergarten	-	16,741	-	\$16,741	(33,259)	(66.5%)	\$50,000
Federal Ventilation	-	39,018	-	\$39,018	39,018	-	-
Early Learning Child Care (ELCC) Capacity Fund	-	175,000	-	\$175,000	175,000	-	-
Affordability Fund	-	135,000	-	\$135,000	135,000	-	-
Ministry of Education	10,350,420	874,000	-	11,314,084	1,035,454	10.1%	10,278,630
Other Provincial Grants	40,969	-	-	\$40,969	(5,796)	(12.4%)	46,765
Tuition - International	24,960	-	-	\$24,960	14,960	149.6%	10,000
Other Revenue	14,448	129,500	-	\$143,948	(64,052)	(31.1%)	206,000
Rentals & Leases	3,280	-	-	\$3,280	(2,720)	(45.3%)	6,000
Investment Income	120,232	-	3,567	\$123,799	64,324	108.2%	59,475
Amortization of Deferred Capital Revenue	-	-	590,280	\$590,280	(136,065)	(18.7%)	726,345
TOTAL Revenues	10,554,309	1,003,500	593,847	\$12,241,320	906,105	8.0%	\$11,333,215
EXPENSES BY FUNCTION							
Instruction	7,116,410	609,200	-	\$7,725,610	69,138	0.9%	7,656,472
District Administration	1,232,226	183,465	-	\$1,415,691	446,519	46.1%	969,172
Operations & Maintenance (Including Amortization)	1,315,436	118,309	767,201	\$2,200,946	67,255	3.2%	2,133,691
Transportation & Housing (Including Amortization)	537,943	92,526	133,321	\$763,790	98,802	14.9%	664,988
				-			
TOTAL Expenses All Funds	\$10,202,015	\$1,003,500	\$900,522	\$12,106,037	\$681,714	6.0%	\$11,424,323
SURPLUS (DEFICIT) FOR THE YEAR	\$352,294	-	(\$306,675)	\$135,283	\$226,391	(248.5%)	(\$91,108)
Surplus Appropriation				-	(174,343)	(100.0%)	174,343
Tangible Capital Assets (TCA) Purchased	- 240,999	-	240,999	-	-	-	-
TOTAL SURPLUS (DEFICIT) FOR THE YEAR	\$111,295	-	(\$65,676)	\$135,283	\$52,048	62.5%	\$83,235
BUDGET BYLAW EXPENSE SUMMARY							
Operating - Total Expense	\$10,202,015	-	-	\$10,202,015	457,591	4.7%	\$9,744,424
Operating - TCA Purchased	240,999	-	-	\$240,999	66,656	38.2%	\$174,343
Special Purpose Funds - Total Expense	-	\$1,003,500	-	\$1,003,500	225,889	29.0%	\$777,611
Special Purpose Funds - TCA Purchased	-	-	-	-	-	-	-
Capital Fund - Total Expense	-	-	\$900,522	\$900,522	(1,766)	(0.2%)	\$902,288
Capital Fund - TCA Purchased from Local Capital	-	-	-	-	-	-	-
TOTAL BUDGET BYLAW EXPENSE AMOUNT	\$10,443,014	\$1,003,500	\$900,522	\$12,347,036	\$748,370	6.5%	\$11,598,666

	2022-2023 Amended Budget			2022-2023 Annual Budget	Variance		2022-2023 Original Budget
	Operating Fund	Special Purpose	Capital Fund		\$s	%	
Opening Balance, Beginning of Year	\$2,835,207	-	\$3,110,354	\$5,945,561	-	0.0%	\$5,945,561
Surplus (Deficit) for the year	352,294	-	(306,675)	\$45,619	(219,962)	126.2%	(174,343)
Acquisition of TCA from Operating Fund	(240,999)		240,999	-	-	-	
Acquisition of TCA from Special Purpose Funds		-	-	-	-	-	-
Projected Balance, End of Year	\$2,946,502	-	\$3,044,678	\$5,991,180	(\$219,962)	(3.7%)	\$5,771,218
Internally Restricted	274,000			\$274,000			
Unrestricted	2,672,502			\$2,672,502			
Total Operating Surplus (Deficit), end of year	\$2,946,502			\$2,946,502			