



School District No. 10 (Arrow Lakes)

2022-2023 Financial update for the period ended February 28, 2022 (No Accruals)

Prepared for the Board Meeting March 28, 2023

	2022-2023 At February 28, 2023			2022-2023 Amended Budget		
	Operating Fund	Special Purpose	Capital Fund	Actual	Budget	Available
ENROLMENT						
Elementary				290.000	290.000	
Secondary				194.220	194.220	
Online Learning				34.625	34.625	
Home Schooling				6.000	6.000	
TOTAL Ministry of Education (FTE)				524.845	524.845	
REVENUES						
Provincial Grants						
Ministry of Education	6,095,675	292,325	-	6,388,000	11,224,420	43%
Other	17,400	-	-	17,400	40,969	58%
Tuition	24,960	-	-	24,960	24,960	0%
Other Revenue	9,978	127,283	-	137,260	143,948	5%
Rentals & Leases	1,669	-	-	1,669	3,280	49%
Investment Income	59,831	400	1,741	61,972	123,799	50%
Amortization of Deferred Capital Revenue	-	-	463,980	463,980	590,280	21%
TOTAL Revenues	6,209,512	420,008	465,721	7,095,241	12,151,656	42%
	87.5%	5.9%	6.6%			
EXPENSES BY FUNCTION						
Instruction	4,102,491	420,008	-	4,522,498	7,725,610	41%
District Administration	768,503	-	-	768,503	1,415,691	46%
Operations & Maintenance (Including Amortization)	862,270	-	573,526	1,435,796	2,200,946	35%
Transportation & Housing	321,691	-	90,398	412,089	763,790	46%
TOTAL Expenses	6,054,955	420,008	663,923	7,138,886	12,106,037	41%
	85.3%	5.9%	9.4%			
Surplus (Deficit) for the year	154,557	-	(198,202)	(43,645)	45,619	
Accum. Surplus (Deficit) from Operations, beginning of year	2,835,207	-	3,110,354	5,945,561		
Accum. Surplus (Deficit) from Operations, end of year	2,989,764	-	2,912,152	5,901,916		