



School District No. 10 (Arrow Lakes)

2022-2023 Financial update for the period ended May 31, 2023 (No Accruals)

Prepared for the Board Meeting June 20, 2023

	2022-2023 At May 31, 2023			Actual	2022-2023 Amended Budget	
	Operating Fund	Special Purpose	Capital Fund		Budget	Available
ENROLMENT						
Elementary				290.000	290.000	
Secondary				194.220	194.220	
Online Learning				34.625	34.625	
Home Schooling				6.000	6.000	
TOTAL Ministry of Education (FTE)				524.845	524.845	
REVENUES						
Provincial Grants						
Ministry of Education	9,283,543	778,771	-	10,062,314	11,224,420	10%
Other	17,400	-	-	17,400	40,969	58%
Tuition	24,960	-	-	24,960	24,960	0%
Other Revenue	15,415	200,798	-	216,212	143,948	0%
Rentals & Leases	3,132	-	-	3,132	3,280	5%
Investment Income	100,916	1,150	1,741	103,807	123,799	16%
Amortization of Deferred Capital Revenue	-	-	539,222	539,222	590,280	9%
TOTAL Revenues	9,445,366	980,719	540,963	10,967,048	12,151,656	10%
	86.1%	8.9%	4.9%			
EXPENSES BY FUNCTION						
Instruction	6,445,142	980,719	-	7,425,861	7,725,610	4%
District Administration	1,124,361	-	-	1,124,361	1,415,691	21%
Operations & Maintenance (Including Amortization)	1,311,440	-	578,122	1,889,562	2,200,946	14%
Transportation & Housing	555,383	-	98,616	653,999	763,790	14%
TOTAL Expenses	9,436,327	980,719	676,738	11,093,784	12,106,037	8%
	86.0%	8.9%	6.2%			
Surplus (Deficit) for the year	9,039	-	(135,775)	(126,736)	45,619	
Accum. Surplus (Deficit) from Operations, beginning of year	2,835,207	-	3,110,354	5,945,561		
Accum. Surplus (Deficit) from Operations, end of year	2,844,246	-	2,974,579	5,818,825		