

	2023-2024 At October 31, 2023			2023-2024 Budget		
	Operating Fund	Special Purpose	Capital Fund	Actual	Budget	Remaining
ENROLMENT						
Elementary				284,000	296,000	
Secondary				202,532	175,000	
Online Learning - Elementary				22,000	15,000	
Online Learning - Secondary				4,875	25,000	
Home Schooling				6,000	6,000	
TOTAL Ministry of Education (FTE)				519,405	517,000	
REVENUES						
Provincial Grants						
Ministry of Education	2,257,792	229,135		2,486,927	12,240,354	80%
Other	1,287	-		1,287	29,400	96%
Other Revenue	39,041	89		39,130	254,700	85%
Rentals & Leases	780	-		780	3,280	76%
Investment Income	72,212	-	784	72,996	168,000	57%
Amortization of Deferred Capital Revenue			274,389	274,389	888,426	69%
TOTAL Revenues	2,371,112	229,225	275,173	2,875,510	13,584,160	79%
	82.5%	8.0%	9.6%			
EXPENSES BY FUNCTION						
	91.2%	8.8%				
Instruction	1,894,944	128,057		2,023,001	9,497,929	79%
District Administration	465,317	-		465,317	1,144,927	59%
Operations & Maintenance (Including Amortization)	590,393	101,168	282,989	974,550	2,176,851	55%
Transportation & Housing	137,186	-	63,236	200,422	880,804	77%
TOTAL Expenses	3,087,840	229,225	346,225	3,663,290	13,700,511	73%
	84.3%	6.3%	9.5%			
Surplus (Deficit) for the year	(716,728)	-	(71,052)	(787,780)	(116,351)	
Accum. Surplus (Deficit) from Operations, beginning of year	3,205,855	-	1,308,052	4,513,907		
Accum. Surplus (Deficit) from Operations, end of year	2,489,127	-	1,237,000	3,726,127		
ACCUMULATED SURPLUSES (DEFICITS)						
Opening Balance, Beginning of Year	3,205,855	-	1,308,052	4,513,907		
Operating Surplus (Deficit)	(716,728)			(716,728)	111,295	
Special Purpose Fund Surplus (Deficit)		-		-		
Capital Fund Surplus (Deficit)			(71,052)	(71,052)		
Operating Surplus (Deficit)	-			-		
Special Purpose Fund Surplus (Deficit)		-		-		
Capital Fund Surplus (Deficit)			-	-	(65,676)	
Surplus (Deficit), for the year	(716,728)	-	(71,052)	(787,780)	45,619	
Balance, End of Year	2,489,127	-	1,237,000	3,726,127		

Capital Fund Breakdown	
Local Capital	95,021
ITCA	1,141,979
TOTAL	1,237,000