

Amended Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2024

School District No. 10 (Arrow Lakes)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$14,066,844 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 20th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 20th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF FEBRUARY, 2024;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 20th DAY OF FEBRUARY, 2024.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	513,408	518,845
Other	6,000	6,000
Total Ministry Operating Grant Funded FTE's	519,408	524,845
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	12,316,777	12,240,354
Other	67,921	29,400
Other Revenue	264,092	254,700
Rentals and Leases	7,656	3,280
Investment Income	176,550	168,000
Amortization of Deferred Capital Revenue	862,435	888,426
Total Revenue	13,695,431	13,584,160
Expenses		
Instruction	9,677,682	9,497,929
District Administration	1,245,841	1,144,927
Operations and Maintenance	1,984,633	2,176,851
Transportation and Housing	842,568	880,804
Total Expense	13,750,724	13,700,511
Net Revenue (Expense)	(55,293)	(116,351)
Budgeted Allocation (Retirement) of Surplus (Deficit)	258,654	
Budgeted Surplus (Deficit), for the year	203,361	(116,351)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	58,384	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	144,977	(116,351)
Budgeted Surplus (Deficit), for the year	203,361	(116,351)

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	11,232,961	11,145,220
Operating - Tangible Capital Assets Purchased	258,654	
Special Purpose Funds - Total Expense	1,480,709	1,550,514
Special Purpose Funds - Tangible Capital Assets Purchased	57,466	
Capital Fund - Total Expense	1,037,054	1,004,777
Total Budget Bylaw Amount	14,066,844	13,700,511

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(55,293)</u>	<u>(116,351)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(316,120)	
From Deferred Capital Revenue	(2,702,832)	(3,580,503)
Total Acquisition of Tangible Capital Assets	<u>(3,018,952)</u>	<u>(3,580,503)</u>
Amortization of Tangible Capital Assets	1,037,054	1,004,777
Total Effect of change in Tangible Capital Assets	<u>(1,981,898)</u>	<u>(2,575,726)</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(2,037,191)</u></u>	<u><u>(2,692,077)</u></u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,205,855	-	1,308,052	4,513,907
Changes for the year				
Net Revenue (Expense) for the year	58,384	57,466	(171,143)	(55,293)
Interfund Transfers				
Tangible Capital Assets Purchased	(258,654)	(57,466)	316,120	-
Net Changes for the year	(200,270)	-	144,977	(55,293)
Budgeted Accumulated Surplus (Deficit), end of year	3,005,585	-	1,453,029	4,458,614

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	10,971,102	10,883,340
Other	67,921	29,400
Other Revenue	71,592	61,200
Rentals and Leases	7,656	3,280
Investment Income	173,074	168,000
Total Revenue	11,291,345	11,145,220
Expenses		
Instruction	8,319,789	8,192,697
District Administration	1,237,376	1,136,462
Operations and Maintenance	1,136,598	1,322,517
Transportation and Housing	539,198	493,544
Total Expense	11,232,961	11,145,220
Net Revenue (Expense)	58,384	-
Budgeted Prior Year Surplus Appropriation	258,654	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(258,654)	-
Total Net Transfers	(258,654)	-
Budgeted Surplus (Deficit), for the year	58,384	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	10,686,619	10,526,626
Other Ministry of Education and Child Care Grants		
Pay Equity	40,560	40,560
Student Transportation Fund	42,675	42,675
FSA Scorer Grant	4,094	
Early Learning Framework (ELF) Implementation	6,429	138,600
Labour Settlement Funding	159,525	6,429
Childcare Subsidies	31,200	128,450
Total Provincial Grants - Ministry of Education and Child Care	10,971,102	10,883,340
Provincial Grants - Other	67,921	29,400
Other Revenues		
Miscellaneous		
Childcare Fees	71,592	61,200
Total Other Revenue	71,592	61,200
Rentals and Leases	7,656	3,280
Investment Income	173,074	168,000
Total Operating Revenue	11,291,345	11,145,220

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Salaries		
Teachers	3,668,960	3,611,593
Principals and Vice Principals	834,227	850,911
Educational Assistants	841,826	889,594
Support Staff	887,910	854,766
Other Professionals	855,417	782,509
Substitutes	530,739	447,694
Total Salaries	7,619,079	7,437,067
Employee Benefits	1,844,947	1,683,324
Total Salaries and Benefits	9,464,026	9,120,391
Services and Supplies		
Services	508,515	508,515
Student Transportation	56,000	56,000
Professional Development and Travel	106,700	106,700
Rentals and Leases	2,760	-
Dues and Fees	28,500	28,500
Insurance	37,500	37,500
Supplies	851,267	1,034,614
Utilities	177,693	253,000
Total Services and Supplies	1,768,935	2,024,829
Total Operating Expense	11,232,961	11,145,220

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,093,960	150,781	-	-	-	410,190	3,654,931
1.03 Career Programs	-	-	-	-	-	-	-
1.07 Library Services	-	-	-	22,423	-	2,086	24,509
1.08 Counselling	92,000	-	-	-	-	-	92,000
1.10 Special Education	386,400	107,349	665,545	-	-	30,956	1,190,250
1.20 Early Learning and Child Care	-	-	176,281	-	-	12,075	188,356
1.30 English Language Learning	-	-	-	-	-	-	-
1.31 Indigenous Education	96,600	-	-	-	-	10,000	106,600
1.41 School Administration	-	576,097	-	182,369	-	16,963	775,429
Total Function 1	3,668,960	834,227	841,826	204,792	-	482,270	6,032,075
4 District Administration							
4.11 Educational Administration	-	-	-	-	211,167	-	211,167
4.20 Early Learning and Child Care	-	-	-	-	6,057	-	6,057
4.40 School District Governance	-	-	-	-	66,824	-	66,824
4.41 Business Administration	-	-	-	-	364,602	-	364,602
Total Function 4	-	-	-	-	648,650	-	648,650
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	5,990	-	418	6,408
5.41 Operations and Maintenance Administration	-	-	-	-	179,578	-	179,578
5.50 Maintenance Operations	-	-	-	411,214	-	29,114	440,328
5.52 Maintenance of Grounds	-	-	-	46,489	-	-	46,489
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	463,693	179,578	29,532	672,803
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	27,189	-	27,189
7.70 Student Transportation	-	-	-	219,425	-	18,937	238,362
Total Function 7	-	-	-	219,425	27,189	18,937	265,551
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	3,668,960	834,227	841,826	887,910	855,417	530,739	7,619,079

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,654,931	796,647	4,451,578	654,511	5,106,089	5,011,287
1.03 Career Programs	-	-	-	6,865	6,865	6,865
1.07 Library Services	24,509	7,949	32,458	10,153	42,611	36,378
1.08 Counselling	92,000	20,943	112,943	-	112,943	168,048
1.10 Special Education	1,190,250	332,417	1,522,667	105,100	1,627,767	1,544,934
1.20 Early Learning and Child Care	188,356	61,088	249,444	-	249,444	221,585
1.30 English Language Learning	-	-	-	-	-	-
1.31 Indigenous Education	106,600	23,592	130,192	86,200	216,392	214,335
1.41 School Administration	775,429	168,249	943,678	14,000	957,678	989,265
Total Function 1	6,032,075	1,410,885	7,442,960	876,829	8,319,789	8,192,697
4 District Administration						
4.11 Educational Administration	211,167	37,351	248,518	18,000	266,518	278,342
4.20 Early Learning and Child Care	6,057	1,635	7,692	-	7,692	7,341
4.40 School District Governance	66,824	3,538	70,362	42,000	112,362	111,877
4.41 Business Administration	364,602	98,442	463,044	387,760	850,804	738,902
Total Function 4	648,650	140,966	789,616	447,760	1,237,376	1,136,462
5 Operations and Maintenance						
5.20 Early Learning and Child Care	6,408	2,078	8,486	8,000	16,486	15,714
5.41 Operations and Maintenance Administration	179,578	48,486	228,064	20,000	248,064	237,636
5.50 Maintenance Operations	440,328	142,808	583,136	37,654	620,790	748,201
5.52 Maintenance of Grounds	46,489	15,077	61,566	12,000	73,566	67,966
5.56 Utilities	-	-	-	177,692	177,692	253,000
Total Function 5	672,803	208,449	881,252	255,346	1,136,598	1,322,517
7 Transportation and Housing						
7.41 Transportation and Housing Administration	27,189	7,341	34,530	-	34,530	32,951
7.70 Student Transportation	238,362	77,306	315,668	189,000	504,668	460,593
Total Function 7	265,551	84,647	350,198	189,000	539,198	493,544
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	7,619,079	1,844,947	9,464,026	1,768,935	11,232,961	11,145,220

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,345,675	1,357,014
Other Revenue	192,500	193,500
Total Revenue	1,538,175	1,550,514
Expenses		
Instruction	1,357,893	1,305,232
District Administration	8,465	8,465
Operations and Maintenance	21,825	79,291
Transportation and Housing	92,526	157,526
Total Expense	1,480,709	1,550,514
Net Revenue (Expense)	57,466	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(57,466)	
Total Net Transfers	(57,466)	-
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	62,466	39,845			96,000	9,800	6,281	106,843	60,416
Other			2,000	190,500					
	62,466	39,845	2,000	190,500	96,000	9,800	6,281	106,843	60,416
Less: Allocated to Revenue	62,466	39,845	2,000	190,500	96,000	9,800	6,281	106,843	60,416
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	62,466	39,845			96,000	9,800	6,281	106,843	60,416
Other Revenue			2,000	190,500					
	62,466	39,845	2,000	190,500	96,000	9,800	6,281	106,843	60,416
Expenses									
Salaries									
Teachers									7,239
Principals and Vice Principals									15,677
Educational Assistants		30,086			66,205			64,132	11,980
Support Staff									10,101
Other Professionals									
Substitutes									
	-	30,086	-	-	66,205	-	-	64,132	44,997
Employee Benefits		9,759			21,472			20,799	11,840
Services and Supplies	5,000		2,000	190,500	8,323	9,800	6,281	21,912	3,579
	5,000	39,845	2,000	190,500	96,000	9,800	6,281	106,843	60,416
Net Revenue (Expense) before Interfund Transfers	57,466	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(57,466)								
	(57,466)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	ECL Early Care & Learning	Feeding Futures Fund	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year								-
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	196,164	57,000	11,250	103,647	70,963	175,000	350,000	1,345,675
Other								192,500
	196,164	57,000	11,250	103,647	70,963	175,000	350,000	1,538,175
Less: Allocated to Revenue	196,164	57,000	11,250	103,647	70,963	175,000	350,000	1,538,175
Deferred Revenue, end of year	-	-	-	-	-	-	-	-
Revenues								
Provincial Grants - Ministry of Education and Child Care	196,164	57,000	11,250	103,647	70,963	175,000	350,000	1,345,675
Other Revenue								192,500
	196,164	57,000	11,250	103,647	70,963	175,000	350,000	1,538,175
Expenses								
Salaries								
Teachers	159,790							159,790
Principals and Vice Principals						149,483	15,297	172,019
Educational Assistants		35,629		75,274				287,003
Support Staff								11,980
Other Professionals							12,271	12,271
Substitutes								10,101
	159,790	35,629	-	75,274	-	149,483	27,568	653,164
Employee Benefits	36,374	11,555		24,413		23,207	4,636	164,055
Services and Supplies		9,816	11,250	3,960	70,963	2,310	317,796	663,490
	196,164	57,000	11,250	103,647	70,963	175,000	350,000	1,480,709
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	57,466
Interfund Transfers								
Tangible Capital Assets Purchased								(57,466)
	-	-	-	-	-	-	-	(57,466)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		3,476	3,476	
Amortization of Deferred Capital Revenue	862,435		862,435	888,426
Total Revenue	862,435	3,476	865,911	888,426
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	826,210		826,210	775,043
Transportation and Housing	210,844		210,844	229,734
Total Expense	1,037,054	-	1,037,054	1,004,777
Net Revenue (Expense)	(174,619)	3,476	(171,143)	(116,351)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	316,120		316,120	
Total Net Transfers	316,120	-	316,120	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	141,501	3,476	144,977	(116,351)