

Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2026

School District No. 10 (Arrow Lakes)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$15,516,037 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 20th DAY OF MAY, 2025;

READ A SECOND TIME THE 20th DAY OF MAY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF MAY, 2025;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Annual Budget Bylaw 2025/2026, adopted by the Board the 20th DAY OF MAY, 2025.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	514,000	518,285
Other	7,000	7,000
Total Ministry Operating Grant Funded FTE's	521,000	525,285
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	13,334,619	13,008,693
Other	151,318	101,318
Other Revenue	381,250	367,946
Rentals and Leases	5,260	7,200
Investment Income	134,000	132,142
Amortization of Deferred Capital Revenue	1,039,944	909,112
Total Revenue	15,046,391	14,526,411
Expenses		
Instruction	10,364,008	10,003,948
District Administration	1,366,389	1,308,330
Operations and Maintenance	2,573,341	2,485,006
Transportation and Housing	934,339	869,326
Total Expense	15,238,077	14,666,610
Net Revenue (Expense)	(191,686)	(140,199)
Budgeted Allocation (Retirement) of Surplus (Deficit)	293,571	216,774
Budgeted Surplus (Deficit), for the year	101,885	76,575
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		(31,233)
Capital Fund Surplus (Deficit)	101,885	107,808
Budgeted Surplus (Deficit), for the year	101,885	76,575

School District No. 10 (Arrow Lakes)

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	12,433,858	12,010,495
Operating - Tangible Capital Assets Purchased	250,000	295,365
Special Purpose Funds - Total Expense	1,580,736	1,519,549
Special Purpose Funds - Tangible Capital Assets Purchased	27,960	31,233
Capital Fund - Total Expense	1,223,483	1,136,566
Total Budget Bylaw Amount	15,516,037	14,993,208

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(191,686)	(140,199)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(277,960)	(326,598)
From Deferred Capital Revenue		(917,776)
Total Acquisition of Tangible Capital Assets	(277,960)	(1,244,374)
Amortization of Tangible Capital Assets	1,223,483	1,136,566
Total Effect of change in Tangible Capital Assets	945,523	(107,808)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	753,837	(248,007)

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	11,956,423	11,716,644
Other	151,318	101,318
Other Revenue	150,750	140,446
Rentals and Leases	5,260	7,200
Investment Income	126,536	123,478
Total Revenue	<u>12,390,287</u>	<u>12,089,086</u>
Expenses		
Instruction	8,895,332	8,664,681
District Administration	1,357,011	1,299,865
Operations and Maintenance	1,527,608	1,463,180
Transportation and Housing	653,907	582,769
Total Expense	<u>12,433,858</u>	<u>12,010,495</u>
Net Revenue (Expense)	<u>(43,571)</u>	<u>78,591</u>
Budgeted Prior Year Surplus Appropriation	<u>293,571</u>	<u>216,774</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(250,000)	(295,365)
Total Net Transfers	<u>(250,000)</u>	<u>(295,365)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 10 (Arrow Lakes)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	11,691,737	11,307,176
Other Ministry of Education and Child Care Grants		
Pay Equity	40,560	40,560
Student Transportation Fund	42,675	42,675
FSA Scorer Grant	4,094	4,094
Child Care Funding	170,928	178,722
Labour Settlement Funding	-	88,988
Early Learning Framework Grant	6,429	6,429
Other Ministry of Education and Child Care Grants	-	48,000
Total Provincial Grants - Ministry of Education and Child Care	11,956,423	11,716,644
Provincial Grants - Other	151,318	101,318
Other Revenues		
Miscellaneous		
Childcare Fees	150,750	140,446
Total Other Revenue	150,750	140,446
Rentals and Leases	5,260	7,200
Investment Income	126,536	123,478
Total Operating Revenue	12,390,287	12,089,086

School District No. 10 (Arrow Lakes)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	4,056,320	3,954,400
Principals and Vice Principals	963,363	923,327
Educational Assistants	1,180,971	1,125,739
Support Staff	991,183	953,671
Other Professionals	923,814	875,065
Substitutes	481,400	479,991
Total Salaries	8,597,051	8,312,193
Employee Benefits	1,872,604	1,847,837
Total Salaries and Benefits	10,469,655	10,160,030
Services and Supplies		
Services	510,250	503,300
Student Transportation	70,000	56,000
Professional Development and Travel	118,523	118,523
Rentals and Leases	2,760	2,760
Dues and Fees	27,000	27,000
Insurance	42,500	40,500
Supplies	893,170	802,382
Utilities	300,000	300,000
Total Services and Supplies	1,964,203	1,850,465
Total Operating Expense	12,433,858	12,010,495

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,325,760	174,639	-	-	-	277,114	3,777,513
1.03 Career Programs	25,200	-	-	-	-	-	25,200
1.07 Library Services	25,920	-	10,060	22,640	-	2,369	60,989
1.08 Counselling	90,000	-	-	-	-	-	90,000
1.10 Inclusive Education	489,600	27,508	860,408	-	10,384	111,589	1,499,489
1.20 Early Learning and Child Care	-	-	310,503	-	-	18,837	329,340
1.30 English Language Learning	-	-	-	-	-	-	-
1.31 Indigenous Education	99,840	-	-	-	31,151	10,000	140,991
1.41 School Administration	-	647,333	-	167,928	-	17,560	832,821
Total Function 1	4,056,320	849,480	1,180,971	190,568	41,535	437,469	6,756,343
4 District Administration							
4.11 Educational Administration	-	113,883	-	-	187,329	-	301,212
4.20 Early Learning and Child Care	-	-	-	-	-	-	-
4.40 School District Governance	-	-	-	-	99,943	-	99,943
4.41 Business Administration	-	-	-	9,564	376,862	-	386,426
Total Function 4	-	113,883	-	9,564	664,134	-	787,581
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	6,582	-	-	6,582
5.41 Operations and Maintenance Administration	-	-	-	-	207,315	-	207,315
5.50 Maintenance Operations	-	-	-	476,609	-	26,836	503,445
5.52 Maintenance of Grounds	-	-	-	38,105	-	-	38,105
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	521,296	207,315	26,836	755,447
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	10,830	-	10,830
7.70 Student Transportation	-	-	-	269,755	-	17,095	286,850
Total Function 7	-	-	-	269,755	10,830	17,095	297,680
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	4,056,320	963,363	1,180,971	991,183	923,814	481,400	8,597,051

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,777,513	782,970	4,560,483	339,868	4,900,351	4,730,123
1.03 Career Programs	25,200	6,192	31,392		31,392	
1.07 Library Services	60,989	13,860	74,849	15,000	89,849	77,798
1.08 Counselling	90,000	18,000	108,000	-	108,000	137,940
1.10 Inclusive Education	1,499,489	340,556	1,840,045	185,825	2,025,870	1,985,313
1.20 Early Learning and Child Care	329,340	76,642	405,982	15,000	420,982	443,636
1.30 English Language Learning	-		-		-	-
1.31 Indigenous Education	140,991	29,422	170,413	108,200	278,613	262,601
1.41 School Administration	832,821	193,404	1,026,225	14,050	1,040,275	1,027,270
Total Function 1	6,756,343	1,461,046	8,217,389	677,943	8,895,332	8,664,681
4 District Administration						
4.11 Educational Administration	301,212	67,406	368,618	18,000	386,618	376,696
4.20 Early Learning and Child Care	-		-		-	-
4.40 School District Governance	99,943	10,559	110,502	39,000	149,502	141,824
4.41 Business Administration	386,426	85,205	471,631	349,260	820,891	781,345
Total Function 4	787,581	163,170	950,751	406,260	1,357,011	1,299,865
5 Operations and Maintenance						
5.20 Early Learning and Child Care	6,582	1,580	8,162	-	8,162	8,359
5.41 Operations and Maintenance Administration	207,315	45,609	252,924	21,000	273,924	261,751
5.50 Maintenance Operations	503,445	120,827	624,272	254,000	878,272	824,677
5.52 Maintenance of Grounds	38,105	9,145	47,250	20,000	67,250	68,393
5.56 Utilities	-		-	300,000	300,000	300,000
Total Function 5	755,447	177,161	932,608	595,000	1,527,608	1,463,180
7 Transportation and Housing						
7.41 Transportation and Housing Administration	10,830	2,383	13,213	-	13,213	13,168
7.70 Student Transportation	286,850	68,844	355,694	285,000	640,694	569,601
Total Function 7	297,680	71,227	368,907	285,000	653,907	582,769
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	8,597,051	1,872,604	10,469,655	1,964,203	12,433,858	12,010,495

School District No. 10 (Arrow Lakes)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

Schedule 3

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,378,196	1,292,049
Other Revenue	230,500	227,500
Total Revenue	1,608,696	1,519,549
Expenses		
Instruction	1,468,676	1,339,267
District Administration	9,378	8,465
Operations and Maintenance	65,156	79,291
Transportation and Housing	37,526	92,526
Total Expense	1,580,736	1,519,549
Net Revenue (Expense)	27,960	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(27,960)	(31,233)
Total Net Transfers	(27,960)	(31,233)
Budgeted Surplus (Deficit), for the year	-	(31,233)

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	2,000	280,672	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	62,466	40,313			96,000	7,350	6,281	107,223	62,965
Other			3,000	215,500					
	62,466	40,313	3,000	215,500	96,000	7,350	6,281	107,223	62,965
Less: Allocated to Revenue	62,466	40,313	3,000	227,500	96,000	7,350	6,281	107,223	62,965
Deferred Revenue, end of year	-	-	2,000	268,672	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	62,466	40,313	-	-	96,000	7,350	6,281	107,223	62,965
Other Revenue	-	-	3,000	227,500	-	-	-	-	-
	62,466	40,313	3,000	227,500	96,000	7,350	6,281	107,223	62,965
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									7,420
Educational Assistants		31,745			64,306			72,593	19,591
Support Staff	23,491								10,127
Other Professionals									
Substitutes									11,673
	23,491	31,745	-	-	64,306	-	-	72,593	48,811
Employee Benefits	4,773	8,568			15,906			18,044	10,583
Services and Supplies	6,242		3,000	227,500	15,788	7,350	6,281	16,586	3,571
District Entered									
	34,506	40,313	3,000	227,500	96,000	7,350	6,281	107,223	62,965
Net Revenue (Expense) before Interfund Transfers	27,960	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(27,960)								
	(27,960)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National Student Food
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	200,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	207,867	57,000	11,250	55,400	25,000	175,000	350,000		14,081
Other									
	207,867	57,000	11,250	55,400	25,000	175,000	350,000	-	14,081
Less: Allocated to Revenue	207,867	57,000	11,250	55,400	25,000	175,000	350,000	100,000	14,081
Deferred Revenue, end of year	-	-	-	-	-	-	-	100,000	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	207,867	57,000	11,250	55,400	25,000	175,000	350,000	100,000	14,081
Other Revenue	-	-	-	-	-	-	-	-	-
	207,867	57,000	11,250	55,400	25,000	175,000	350,000	100,000	14,081
Expenses									
Salaries									
Teachers	166,093				19,671				
Principals and Vice Principals						62,679	30,939		
Educational Assistants		15,884		36,474					
Support Staff							61,320		
Other Professionals						84,792	41,748		
Substitutes				1,217				69,000	
	166,093	15,884	-	37,691	19,671	147,471	134,007	69,000	-
Employee Benefits	41,774	3,812		9,434	4,131	27,529	31,017	11,054	
Services and Supplies		37,304	11,250				184,976	19,946	14,081
District Entered				8,275	1,198				
	207,867	57,000	11,250	55,400	25,000	175,000	350,000	100,000	14,081
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	482,672
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	1,278,196
Other	<u>218,500</u>
	1,496,696
Less: Allocated to Revenue	<u>1,608,696</u>
Deferred Revenue, end of year	<u>370,672</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	1,378,196
Other Revenue	<u>230,500</u>
	1,608,696
Expenses	
Salaries	
Teachers	185,764
Principals and Vice Principals	101,038
Educational Assistants	240,593
Support Staff	94,938
Other Professionals	126,540
Substitutes	<u>81,890</u>
	830,763
Employee Benefits	186,625
Services and Supplies	553,875
District Entered	<u>9,473</u>
	1,580,736
Net Revenue (Expense) before Interfund Transfers	<u>27,960</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(27,960)</u>
	(27,960)
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 10 (Arrow Lakes)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		7,464	7,464	8,664
Amortization of Deferred Capital Revenue	1,039,944		1,039,944	909,112
Total Revenue	1,039,944	7,464	1,047,408	917,776
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	980,577		980,577	942,535
Transportation and Housing	242,906		242,906	194,031
Total Expense	1,223,483	-	1,223,483	1,136,566
Net Revenue (Expense)	(183,539)	7,464	(176,075)	(218,790)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	277,960		277,960	326,598
Total Net Transfers	277,960	-	277,960	326,598
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	94,421	7,464	101,885	107,808