School District No. 10 (Arrow Lakes)

Operating Surplus Planning

Updated September 19, 2025

	Current School Year - 2024-2025			Future Planned Usage - 2025-2029+				
Schedule of Accumulated Operating Surplus	2024-2025 Restriction July 1, 2024	Surplus Used 2024-2025	Unadjusted Balance June 30, 2025	Year 1 2025-2026	Year 2 2026-2027	Year 3 2027-2028	Years 4+	TOTAL Future Planned Usage
Internally Restricted - Fund Constraints - Nil			-	-	-	-	-	
Software Transitions (ERP Modules)	87,000	(15,000)	72,000	57,000	15,000			72,000
Strategic Planning & School Reconfiguration	-	(13,000)	-	-	-	-	-	-
Internally Restricted - Unusual Expenses	87,000	(15,000)	72,000	57,000	15,000	-	-	72,000
Internally Restricted - Operations, Multiple Years - Nil			-	-	-	-	-	-
District Classroom Improvement Fund	63,415	(82,182)	(18,767)	15,000	15,000	15,000	15,000	60,000
Technology Equipment	-	-	-	36,000	-	-	-	36,000
SBO Renovation & Refurbishment	-	(79,375)	(79,375)	160,000	-	-	-	160,000
Vehicles - Skid Steer	-	-	-	50,000	-	-	-	50,000
Vehicles - Vans	-	(30,546)	(30,546)	80,000	-	-	-	80,000
Vehicles - Work Truck	137,890	(134,276)	3,614	-	-	-	-	-
Nakusp Elementary School Playground	39,999	(36,491)	3,508	-	-	-	-	-
Internally Restricted - Capital Cost	241,304	(362,870)	(121,566)	341,000	15,000	15,000	15,000	386,000
Percentage of Operating Budget	1.8%	-2.6%	-0.9%	2.5%	0.1%	0.1%	0.1%	2.8%
TOTAL Internally Restricted Operating Fund Surplus	328,304	(377,870)	(49,566)	398,000	30,000	15,000	15,000	458,000
Percentage of Operating Budget	2.4%		-0.4%	2.9%	0.2%	0.1%		3.3%
TOTAL Unrestricted Operating Surplus (Deficit)*	2,206,845	(109,607)	2,002,876					1,495,310
Percentage of Operating Budget	16.1%		14.6%					76.6%
TOTAL OPERATING FUND SURPLUS	2,535,149	(487,477)	1,953,310					1,953,310
Local Capital	95,021	3,825	98,846	_	_	_	98,846	98,846
Invested in Tangible Capital Assets	1,730,028	15,773	1,745,801				1,745,801	1,745,801
TOTAL CAPITAL FUND SURPLUSES*	1,825,049	(109,607)	1,844,647					1,844,647
TOTAL ACCUMLATED SURPLUS	4,360,198	-	3,797,957					3,797,957

^{*}Note: It is assumed that in future years there will be balanced operating budgets, so any planned use of surplus decreases the remaining Unrestricted Operating Surplus. Invested in Tangible Capital Assets will vary depend deferred capital revenues and tangible capital assets. Local Capital earns interest, so grows each year, and could be used for capital projects at the discretion of the Board.