

Amended Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2026

School District No. 10 (Arrow Lakes)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

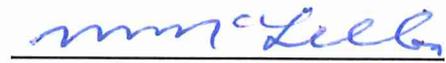
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$15,511,403 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2026;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF FEBRUARY, 2026.


Secretary Treasurer

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	530,001	514,000
Other	7,000	7,000
Total Ministry Operating Grant Funded FTE's	537,001	521,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	13,012,526	13,334,619
Other	377,047	151,318
Other Revenue	256,042	381,250
Rentals and Leases	5,260	5,260
Investment Income	71,669	134,000
Amortization of Deferred Capital Revenue	1,036,441	1,039,944
Total Revenue	14,758,985	15,046,391
Expenses		
Instruction	10,438,885	10,364,008
District Administration	1,307,799	1,366,389
Operations and Maintenance	2,578,698	2,573,341
Transportation and Housing	846,182	934,339
Total Expense	15,171,564	15,238,077
Net Revenue (Expense)	(412,579)	(191,686)
Budgeted Allocation (Retirement) of Surplus (Deficit)	368,571	293,571
Budgeted Surplus (Deficit), for the year	(44,008)	101,885
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(44,008)	101,885
Budgeted Surplus (Deficit), for the year	(44,008)	101,885

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	12,240,129	12,433,858
Operating - Tangible Capital Assets Purchased	202,038	250,000
Special Purpose Funds - Total Expense	1,609,993	1,580,736
Special Purpose Funds - Tangible Capital Assets Purchased	36,055	27,960
Capital Fund - Total Expense	1,321,442	1,223,483
Capital Fund - Tangible Capital Assets Purchased from Local Capital	101,746	
Total Budget Bylaw Amount	15,511,403	15,516,037

Approved by the Board

	02/24/26
Signature of the Chairperson of the Board of Education	Date Signed
	Feb 24, 2026
Signature of the Superintendent	Date Signed
	Feb 29, 2026
Signature of the Secretary Treasurer	Date Signed

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(412,579)</u>	<u>(191,686)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(238,093)	(277,960)
From Local Capital	<u>(101,746)</u>	
Total Acquisition of Tangible Capital Assets	<u>(339,839)</u>	<u>(277,960)</u>
Amortization of Tangible Capital Assets	<u>1,321,442</u>	<u>1,223,483</u>
Total Effect of change in Tangible Capital Assets	<u>981,603</u>	<u>945,523</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>569,024</u>	<u>753,837</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,953,310	-	1,844,647	3,797,957
Changes for the year				
Net Revenue (Expense) for the year	(166,533)	36,055	(282,101)	(412,579)
Interfund Transfers				
Tangible Capital Assets Purchased	(202,038)	(36,055)	238,093	-
Net Changes for the year	<u>(368,571)</u>	<u>-</u>	<u>(44,008)</u>	<u>(412,579)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>1,584,739</u></u>	<u><u>-</u></u>	<u><u>1,800,639</u></u>	<u><u>3,385,378</u></u>

School District No. 10 (Arrow Lakes)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	11,610,478	11,956,423
Other	133,047	151,318
Other Revenue	256,042	150,750
Rentals and Leases	5,260	5,260
Investment Income	68,769	126,536
Total Revenue	<u>12,073,596</u>	<u>12,390,287</u>
Expenses		
Instruction	8,961,707	8,895,332
District Administration	1,247,758	1,357,011
Operations and Maintenance	1,528,774	1,527,608
Transportation and Housing	501,890	653,907
Total Expense	<u>12,240,129</u>	<u>12,433,858</u>
Net Revenue (Expense)	<u>(166,533)</u>	<u>(43,571)</u>
Budgeted Prior Year Surplus Appropriation	<u>368,571</u>	<u>293,571</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(202,038)	(250,000)
Total Net Transfers	<u>(202,038)</u>	<u>(250,000)</u>
Budgeted Surplus (Deficit), for the year	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 10 (Arrow Lakes)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	11,355,121	11,691,737
Other Ministry of Education and Child Care Grants		
Pay Equity	40,560	40,560
Student Transportation Fund	42,675	42,675
FSA Scorer Grant	4,094	4,094
Child Care Funding	168,028	170,928
Early Learning Framework Grant		6,429
Total Provincial Grants - Ministry of Education and Child Care	<u>11,610,478</u>	<u>11,956,423</u>
Provincial Grants - Other	<u>133,047</u>	<u>151,318</u>
Other Revenues		
Miscellaneous		
Childcare Fees	256,042	150,750
Total Other Revenue	<u>256,042</u>	<u>150,750</u>
Rentals and Leases	<u>5,260</u>	<u>5,260</u>
Investment Income	<u>68,769</u>	<u>126,536</u>
Total Operating Revenue	<u><u>12,073,596</u></u>	<u><u>12,390,287</u></u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	3,972,456	4,056,320
Principals and Vice Principals	922,521	963,363
Educational Assistants	1,099,053	1,180,971
Support Staff	944,122	991,183
Other Professionals	894,774	923,814
Substitutes	433,589	481,400
Total Salaries	<u>8,266,515</u>	<u>8,597,051</u>
Employee Benefits	<u>1,931,283</u>	<u>1,872,604</u>
Total Salaries and Benefits	<u>10,197,798</u>	<u>10,469,655</u>
Services and Supplies		
Services	480,550	510,250
Student Transportation	67,000	70,000
Professional Development and Travel	116,200	118,523
Rentals and Leases	-	2,760
Dues and Fees	27,000	27,000
Insurance	49,500	42,500
Supplies	957,081	893,170
Utilities	345,000	300,000
Total Services and Supplies	<u>2,042,331</u>	<u>1,964,203</u>
Total Operating Expense	<u>12,240,129</u>	<u>12,433,858</u>

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,211,456	157,131				290,000	3,658,587
1.03 Career Programs							-
1.07 Library Services	27,000		13,237	22,640		1,053	63,930
1.08 Counselling	120,000						120,000
1.10 Inclusive Education	510,000	26,837	811,810		20,261	76,175	1,445,083
1.20 Early Learning and Child Care	-		274,006			8,837	282,843
1.31 Indigenous Education	104,000				30,391	20,000	154,391
1.41 School Administration		629,086		192,603		8,952	830,641
Total Function 1	3,972,456	813,054	1,099,053	215,243	50,652	405,017	6,555,475
4 District Administration							
4.11 Educational Administration		109,467			156,807		266,274
4.40 School District Governance					82,834		82,834
4.41 Business Administration				9,564	380,127		389,691
Total Function 4	-	109,467	-	9,564	619,768	-	738,799
5 Operations and Maintenance							
5.20 Early Learning and Child Care				12,659			12,659
5.41 Operations and Maintenance Administration					213,524		213,524
5.50 Maintenance Operations				400,971		11,680	412,651
5.52 Maintenance of Grounds				38,105			38,105
5.56 Utilities							-
Total Function 5	-	-	-	451,735	213,524	11,680	676,939
7 Transportation and Housing							
7.41 Transportation and Housing Administration					10,830		10,830
7.70 Student Transportation				267,580		16,892	284,472
Total Function 7	-	-	-	267,580	10,830	16,892	295,302
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	3,972,456	922,521	1,099,053	944,122	894,774	433,589	8,266,515

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,658,587	883,627	4,542,214	478,213	5,020,427	4,900,351
1.03 Career Programs	-	-	-	-	-	31,392
1.07 Library Services	63,930	15,613	79,543	15,000	94,543	89,849
1.08 Counselling	120,000	15,000	135,000	-	135,000	108,000
1.10 Inclusive Education	1,445,083	347,785	1,792,868	185,100	1,977,968	2,025,870
1.20 Early Learning and Child Care	282,843	67,882	350,725	10,000	360,725	420,982
1.31 Indigenous Education	154,391	36,017	190,408	136,861	327,269	278,613
1.41 School Administration	830,641	183,627	1,014,268	31,507	1,045,775	1,040,275
Total Function 1	6,555,475	1,549,551	8,105,026	856,681	8,961,707	8,895,332
4 District Administration						
4.11 Educational Administration	266,274	58,503	324,777	31,000	355,777	386,618
4.40 School District Governance	82,834	6,642	89,476	43,250	132,726	149,502
4.41 Business Administration	389,691	87,064	476,755	282,500	759,255	820,891
Total Function 4	738,799	152,209	891,008	356,750	1,247,758	1,357,011
5 Operations and Maintenance						
5.20 Early Learning and Child Care	12,659	3,038	15,697	2,000	17,697	8,162
5.41 Operations and Maintenance Administration	213,524	47,616	261,140	20,000	281,140	273,924
5.50 Maintenance Operations	412,651	99,036	511,687	296,000	807,687	878,272
5.52 Maintenance of Grounds	38,105	9,145	47,250	30,000	77,250	67,250
5.56 Utilities	-	-	-	345,000	345,000	300,000
Total Function 5	676,939	158,835	835,774	693,000	1,528,774	1,527,608
7 Transportation and Housing						
7.41 Transportation and Housing Administration	10,830	2,415	13,245	-	13,245	13,213
7.70 Student Transportation	284,472	68,273	352,745	135,900	488,645	640,694
Total Function 7	295,302	70,688	365,990	135,900	501,890	653,907
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	8,266,515	1,931,283	10,197,798	2,042,331	12,240,129	12,433,858

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,402,048	1,378,196
Other	244,000	
Other Revenue		230,500
Total Revenue	1,646,048	1,608,696
Expenses		
Instruction	1,477,178	1,468,676
District Administration	60,041	9,378
Operations and Maintenance	45,246	65,156
Transportation and Housing	27,528	37,526
Total Expense	1,609,993	1,580,736
Net Revenue (Expense)	36,055	27,960
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(36,055)	(27,960)
Total Net Transfers	(36,055)	(27,960)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				369,506					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	62,466	40,313			102,000	9,800	8,265	107,223	62,965
Other			3,000	215,500					
	62,466	40,313	3,000	215,500	102,000	9,800	8,265	107,223	62,965
Less: Allocated to Revenue	62,466	40,313	3,000	241,000	102,000	9,800	8,265	107,223	62,965
Deferred Revenue, end of year	-	-	-	344,006	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	62,466	40,313			102,000	9,800	8,265	107,223	62,965
Provincial Grants - Other			3,000	241,000					
	62,466	40,313	3,000	241,000	102,000	9,800	8,265	107,223	62,965
Expenses									
Salaries									
Teachers									7,649
Principals and Vice Principals									19,591
Educational Assistants		32,510			69,145			52,593	15,190
Support Staff	16,615								
Other Professionals									
Substitutes					3,968				6,288
	16,615	32,510	-	-	73,113	-	-	52,593	48,718
Employee Benefits	3,988	7,803			17,547			12,622	11,011
Services and Supplies	5,808		3,000	241,000	11,340	9,800	8,265	42,008	3,236
	26,411	40,313	3,000	241,000	102,000	9,800	8,265	107,223	62,965
Net Revenue (Expense) before Interfund Transfers	36,055	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(36,055)								
	(36,055)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year							346	199,936	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	221,003	57,000	11,250	55,400	25,000	175,000	350,000	-	14,081
Other									
	221,003	57,000	11,250	55,400	25,000	175,000	350,000	-	14,081
Less: Allocated to Revenue	221,003	57,000	11,250	55,400	25,000	175,000	350,346	99,936	14,081
Deferred Revenue, end of year	-	-	-	-	-	-	-	100,000	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	221,003	57,000	11,250	55,400	25,000	175,000	350,346	99,936	14,081
Provincial Grants - Other									
	221,003	57,000	11,250	55,400	25,000	175,000	350,346	99,936	14,081
Expenses									
Salaries									
Teachers	169,506				19,400				
Principals and Vice Principals						45,891	30,184		
Educational Assistants		15,884		36,860					
Support Staff							41,440		
Other Professionals						84,792	41,495		
Substitutes				1,144				69,000	
	169,506	15,884	-	38,004	19,400	130,683	113,119	69,000	-
Employee Benefits	51,497	3,812		9,121	4,850	28,775	25,689	11,178	
Services and Supplies		37,304	11,250	8,275	750	15,542	211,538	19,758	14,081
	221,003	57,000	11,250	55,400	25,000	175,000	350,346	99,936	14,081
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	569,788
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	1,301,766
Other	<u>218,500</u>
	1,520,266
Less: Allocated to Revenue	<u>1,646,048</u>
Deferred Revenue, end of year	<u>444,006</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	1,402,048
Provincial Grants - Other	<u>244,000</u>
	1,646,048
Expenses	
Salaries	
Teachers	188,906
Principals and Vice Principals	83,724
Educational Assistants	226,583
Support Staff	73,245
Other Professionals	126,287
Substitutes	<u>80,400</u>
	779,145
Employee Benefits	187,893
Services and Supplies	<u>642,955</u>
	1,609,993
Net Revenue (Expense) before Interfund Transfers	<u>36,055</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(36,055)</u>
	(36,055)
Net Revenue (Expense)	<u>-</u>

School District No. 10 (Arrow Lakes)
 Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		2,900	2,900	7,464
Amortization of Deferred Capital Revenue	1,036,441		1,036,441	1,039,944
Total Revenue	1,036,441	2,900	1,039,341	1,047,408
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,004,678		1,004,678	980,577
Transportation and Housing	316,764		316,764	242,906
Total Expense	1,321,442	-	1,321,442	1,223,483
Net Revenue (Expense)	(285,001)	2,900	(282,101)	(176,075)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	238,093		238,093	277,960
Total Net Transfers	238,093	-	238,093	277,960
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	101,746	(101,746)	-	
Total Other Adjustments to Fund Balances	101,746	(101,746)	-	
Budgeted Surplus (Deficit), for the year	54,838	(98,846)	(44,008)	101,885