Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2027

Version: 1471-9725-7743
May 12, 2026 16:28

School District No. 10 (Arrow Lakes)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.

2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Annual Budget Bylaw for fiscal year 2026/2027.

3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of $15,546,278 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.

4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 12th DAY OF MAY, 2026;

READ A SECOND TIME THE 12th DAY OF MAY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF MAY, 2026;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Annual Budget Bylaw 2026/2027, adopted by the Board the 12th DAY OF MAY, 2026.

Secretary Treasurer

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School District No. 10 (Arrow Lakes)

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	**529.500**	530.001
Adult	**7.000**	7.000
Total Ministry Operating Grant Funded FTE's	**536.500**	537.001
Revenues	**$**	$
Provincial Grants		
Ministry of Education and Child Care	**14,530,334**	14,048,967
Other	**93,600**	133,047
Other Revenue	**409,369**	500,042
Rentals and Leases	**5,260**	5,260
Investment Income	**68,900**	71,669
Total Revenue	**15,107,463**	14,758,985
Expenses		
Instruction	**10,481,712**	10,438,885
District Administration	**1,315,484**	1,307,799
Operations and Maintenance	**2,715,849**	2,578,698
Transportation and Housing	**838,233**	846,182
Total Expense	**15,351,278**	15,171,564
Net Revenue (Expense)	**(243,815)**	(412,579)
Budgeted Allocation (Retirement) of Surplus (Deficit)	**120,000**	368,571
Budgeted Surplus (Deficit), for the year	**(123,815)**	(44,008)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	**(123,815)**	(44,008)
Budgeted Surplus (Deficit), for the year	**(123,815)**	(44,008)

School District No. 10 (Arrow Lakes)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	**12,382,786**	12,240,129
Operating - Tangible Capital Assets Purchased	**195,000**	202,038
Special Purpose Funds - Total Expense	**1,623,487**	1,609,993
Special Purpose Funds - Tangible Capital Assets Purchased		36,055
Capital Fund - Total Expense	**1,345,005**	1,321,442
Capital Fund - Tangible Capital Assets Purchased from Local Capital		101,746
Total Budget Bylaw Amount	**15,546,278**	15,511,403

Approved by the Board

Signature of the Chairperson of the Board of Education	MAY 12, 2026 Date Signed
Signature of the Superintendent	May 12, 2026 Date Signed
Signature of the Secretary Treasurer	May 12, 2026 Date Signed

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	**12,127,557**	11,610,478
Other	**93,600**	133,047
Other Revenue	**165,369**	256,042
Rentals and Leases	**5,260**	5,260
Investment Income	**66,000**	68,769
Total Revenue	**12,457,786**	12,073,596
Expenses		
Instruction	**9,047,156**	8,961,707
District Administration	**1,236,526**	1,247,758
Operations and Maintenance	**1,589,822**	1,528,774
Transportation and Housing	**509,282**	501,890
Total Expense	**12,382,786**	12,240,129
Net Revenue (Expense)	**75,000**	(166,533)
Budgeted Prior Year Surplus Appropriation	**120,000**	368,571
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	**(195,000)**	(202,038)
Total Net Transfers	**(195,000)**	(202,038)
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 10 (Arrow Lakes)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	**11,309,713**	11,355,121
Other Ministry of Education and Child Care Grants		
Pay Equity	**40,560**	40,560
Student Transportation Fund	**42,675**	42,675
Foundation Skills Assessment (FSA) Scorer Grant	**-**	4,094
Child Care Funding	**185,332**	168,028
Labour Settlement Funding	**549,277**	-
Total Provincial Grants - Ministry of Education and Child Care	**12,127,557**	11,610,478
Provincial Grants - Other	**93,600**	133,047
Other Revenues		
Miscellaneous		
Childcare Fees	**165,369**	256,042
Total Other Revenue	**165,369**	256,042
Rentals and Leases	**5,260**	5,260
Investment Income	**66,000**	68,769
Total Operating Revenue	**12,457,786**	12,073,596

School District No. 10 (Arrow Lakes)

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Salaries		
Teachers	**4,077,274**	3,972,456
Principals and Vice Principals	**978,065**	922,521
Educational Assistants	**1,123,555**	1,099,053
Support Staff	**953,206**	944,122
Other Professionals	**908,321**	894,774
Substitutes	**503,620**	433,589
Total Salaries	**8,544,041**	8,266,515
Employee Benefits	**2,102,748**	1,931,283
Total Salaries and Benefits	**10,646,789**	10,197,798
Services and Supplies		
Services	**282,538**	480,550
Student Transportation	**18,000**	67,000
Professional Development and Travel	**103,500**	116,200
Rentals and Leases		-
Dues and Fees	**24,100**	27,000
Insurance	**57,500**	49,500
Supplies	**963,359**	957,081
Utilities	**287,000**	345,000
Total Services and Supplies	**1,735,997**	2,042,331
Total Operating Expense	**12,382,786**	12,240,129

School District No. 10 (Arrow Lakes)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	$	$	$	$	$	$	$
1 Instruction							
1.02 Regular Instruction	3,311,960	106,154	-	-	-	328,879	**3,746,993**
1.03 Career Programs	1,231	-	-	-	-	-	**1,231**
1.07 Library Services	30,314	-	14,042	26,618	-	-	**70,974**
1.08 Counselling	108,432	-	-	-	-	-	**108,432**
1.10 Inclusive Education	549,971	43,989	755,174	-	21,495	106,523	**1,477,152**
1.20 Early Learning and Child Care			354,339	-	-	15,000	**369,339**
1.31 Indigenous Education	75,366	41,632	-	-	21,495	21,218	**159,711**
1.41 School Administration	-	664,316	-	102,556	-	1,000	**767,872**
Total Function 1	**4,077,274**	**856,091**	**1,123,555**	**129,174**	**42,990**	**472,620**	**6,701,704**
4 District Administration							
4.11 Educational Administration	-	121,974	-	-	155,650	-	**277,624**
4.40 School District Governance	-	-	-	-	97,193	-	**97,193**
4.41 Business Administration	-	-	-	47,700	363,607	1,000	**412,307**
Total Function 4	**-**	**121,974**	**-**	**47,700**	**616,450**	**1,000**	**787,124**
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	13,428	-	-	**13,428**
5.41 Operations and Maintenance Administration	-	-	-	-	223,102	-	**223,102**
5.50 Maintenance Operations	-	-	-	438,571	-	30,000	**468,571**
5.52 Maintenance of Grounds	-	-	-	40,424	-	-	**40,424**
5.56 Utilities	-	-	-	-	-	-	**-**
Total Function 5	**-**	**-**	**-**	**492,423**	**223,102**	**30,000**	**745,525**
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	25,779	-	**25,779**
7.70 Student Transportation	-	-	-	283,909	-	-	**283,909**
Total Function 7	**-**	**-**	**-**	**283,909**	**25,779**	**-**	**309,688**
9 Debt Services							
Total Function 9	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Functions 1 - 9	**4,077,274**	**978,065**	**1,123,555**	**953,206**	**908,321**	**503,620**	**8,544,041**

School District No. 10 (Arrow Lakes)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	$	$	$	$	$	$
1 Instruction						
1.02 Regular Instruction	**3,746,993**	941,433	**4,688,426**	441,685	**5,130,111**	5,020,427
1.03 Career Programs	**1,231**	320	**1,551**	-	**1,551**	-
1.07 Library Services	**70,974**	18,454	**89,428**	15,000	**104,428**	94,543
1.08 Counselling	**108,432**	28,192	**136,624**	-	**136,624**	135,000
1.10 Inclusive Education	**1,477,152**	373,164	**1,850,316**	70,400	**1,920,716**	1,977,968
1.20 Early Learning and Child Care	**369,339**	88,624	**457,963**	10,000	**467,963**	360,725
1.31 Indigenous Education	**159,711**	37,678	**197,389**	98,934	**296,323**	327,269
1.41 School Administration	**767,872**	179,717	**947,589**	41,851	**989,440**	1,045,775
Total Function 1	**6,701,704**	**1,667,582**	**8,369,286**	**677,870**	**9,047,156**	8,961,707
4 District Administration						
4.11 Educational Administration	**277,624**	63,542	**341,166**	26,000	**367,166**	355,777
4.40 School District Governance	**97,193**	9,669	**106,862**	36,250	**143,112**	132,726
4.41 Business Administration	**412,307**	95,564	**507,871**	218,377	**726,248**	759,255
Total Function 4	**787,124**	**168,775**	**955,899**	**280,627**	**1,236,526**	1,247,758
5 Operations and Maintenance						
5.20 Early Learning and Child Care	**13,428**	3,491	**16,919**	27,000	**43,919**	17,697
5.41 Operations and Maintenance Administration	**223,102**	50,867	**273,969**	25,000	**298,969**	281,140
5.50 Maintenance Operations	**468,571**	121,829	**590,400**	288,600	**879,000**	807,687
5.52 Maintenance of Grounds	**40,424**	10,510	**50,934**	30,000	**80,934**	77,250
5.56 Utilities	-		-	287,000	**287,000**	345,000
Total Function 5	**745,525**	**186,697**	**932,222**	**657,600**	**1,589,822**	1,528,774
7 Transportation and Housing						
7.41 Transportation and Housing Administration	**25,779**	5,878	**31,657**	-	**31,657**	13,245
7.70 Student Transportation	**283,909**	73,816	**357,725**	119,900	**477,625**	488,645
Total Function 7	**309,688**	**79,694**	**389,382**	**119,900**	**509,282**	501,890
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	**8,544,041**	**2,102,748**	**10,646,789**	**1,735,997**	**12,382,786**	12,240,129

School District No. 10 (Arrow Lakes)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	$	$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	**1,379,487**	1,402,048
Other Revenue	**244,000**	244,000
Total Revenue	**1,623,487**	1,646,048
Expenses		
Instruction	**1,434,556**	1,477,178
District Administration	**78,958**	60,041
Operations and Maintenance	**82,447**	45,246
Transportation and Housing	**27,526**	27,528
Total Expense	**1,623,487**	1,609,993
Net Revenue (Expense)	**-**	36,055
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(36,055)
Total Net Transfers	**-**	(36,055)
Budgeted Surplus (Deficit), for the year	**-**	-

School District No. 10 (Arrow Lakes)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	$	$	$	$	$		$	$	$
Deferred Revenue, beginning of year	-	-	-	369,506	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	62,466	39,149			102,000	9,800	9,765	107,223	62,965
Other			3,000	241,000					
	62,466	39,149	3,000	241,000	102,000	9,800	9,765	107,223	62,965
Less: Allocated to Revenue	62,466	39,149	3,000	241,000	102,000	9,800	9,765	107,223	62,965
Deferred Revenue, end of year	-	-	-	**369,506**	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	62,466	39,149			102,000	9,800	9,765	107,223	62,965
Other Revenue			3,000	241,000					
	62,466	39,149	3,000	241,000	102,000	9,800	9,765	107,223	62,965
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									7,910
Educational Assistants		31,071			63,076			74,514	20,782
Support Staff	44,065								16,114
Other Professionals									
Substitutes					3,000				4,302
	44,065	31,071	-	-	66,076	-	-	74,514	49,108
Employee Benefits	11,457	8,078			24,584			19,374	12,143
Services and Supplies	6,944		3,000	241,000	11,340	9,800	9,765	13,335	1,714
	62,466	39,149	3,000	241,000	102,000	9,800	9,765	107,223	62,965
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Early Childhood Education Dual Credit Program	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	TOTAL
	$	$	$	$	$	$	$	$
Deferred Revenue, beginning of year	-	-	-	444,620	-	100,000	-	**914,126**
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	221,003	57,000	25,000	-	350,000		14,081	**1,060,452**
Other								**244,000**
	221,003	57,000	25,000	-	350,000	-	14,081	**1,304,452**
Less: Allocated to Revenue	221,003	57,000	25,000	219,035	350,000	100,000	14,081	**1,623,487**
Deferred Revenue, end of year	-	-	-	**225,585**	-	-	-	**595,091**
Revenues								
Provincial Grants - Ministry of Education and Child Care	221,003	57,000	25,000	219,035	350,000	100,000	14,081	**1,379,487**
Other Revenue								**244,000**
	221,003	57,000	25,000	219,035	350,000	100,000	14,081	**1,623,487**
Expenses								
Salaries								
Teachers	173,164		19,351			50,923		**243,438**
Principals and Vice Principals				47,460	57,161			**112,531**
Educational Assistants		16,850						**206,293**
Support Staff					86,288			**146,467**
Other Professionals				94,185	56,703	10,747		**161,635**
Substitutes		3,000				5,305		**15,607**
	173,164	19,850	19,351	141,645	200,152	66,975	-	**885,971**
Employee Benefits	47,839	4,891	5,031	32,390	48,510	16,592		**230,889**
Services and Supplies		32,259	618	45,000	101,338	16,433	14,081	**506,627**
	221,003	57,000	25,000	219,035	350,000	100,000	14,081	**1,623,487**
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			
	Invested in Tangible Capital Assets	**Local Capital**	**Fund Balance**	2026 Amended Annual Budget
	$	$	$	$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,023,290		**1,023,290**	1,036,441
Investment Income		2,900	**2,900**	2,900
Total Revenue	**1,023,290**	**2,900**	**1,026,190**	1,039,341
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,043,580		**1,043,580**	1,004,678
Transportation and Housing	301,425		**301,425**	316,764
Total Expense	**1,345,005**	**-**	**1,345,005**	1,321,442
Net Revenue (Expense)	**(321,715)**	**2,900**	**(318,815)**	(282,101)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	195,000		**195,000**	238,093
Total Net Transfers	**195,000**	**-**	**195,000**	238,093
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	**-**	**-**	**-**	
Budgeted Surplus (Deficit), for the year	**(126,715)**	**2,900**	**(123,815)**	(44,008)