

Annual Budget

School District No. 10 (Arrow Lakes)

June 30, 2027

School District No. 10 (Arrow Lakes)

June 30, 2027

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 10 (ARROW LAKES) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 10 (Arrow Lakes) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$15,546,278 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 12th DAY OF MAY, 2026;

READ A SECOND TIME THE 12th DAY OF MAY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 12th DAY OF MAY, 2026;

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 10 (Arrow Lakes) Annual Budget Bylaw 2026/2027, adopted by the Board the 12th DAY OF MAY, 2026.

Secretary Treasurer

School District No. 10 (Arrow Lakes)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	529,500	530,001
Adult	7,000	7,000
Total Ministry Operating Grant Funded FTE's	<u>536,500</u>	<u>537,001</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	14,530,334	14,048,967
Other	93,600	133,047
Other Revenue	409,369	500,042
Rentals and Leases	5,260	5,260
Investment Income	68,900	71,669
Total Revenue	<u>15,107,463</u>	<u>14,758,985</u>
Expenses		
Instruction	10,481,712	10,438,885
District Administration	1,315,484	1,307,799
Operations and Maintenance	2,715,849	2,578,698
Transportation and Housing	838,233	846,182
Total Expense	<u>15,351,278</u>	<u>15,171,564</u>
Net Revenue (Expense)	<u>(243,815)</u>	<u>(412,579)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	120,000	368,571
Budgeted Surplus (Deficit), for the year	<u>(123,815)</u>	<u>(44,008)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(123,815)	(44,008)
Budgeted Surplus (Deficit), for the year	<u>(123,815)</u>	<u>(44,008)</u>

School District No. 10 (Arrow Lakes)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	12,382,786	12,240,129
Operating - Tangible Capital Assets Purchased	195,000	202,038
Special Purpose Funds - Total Expense	1,623,487	1,609,993
Special Purpose Funds - Tangible Capital Assets Purchased		36,055
Capital Fund - Total Expense	1,345,005	1,321,442
Capital Fund - Tangible Capital Assets Purchased from Local Capital		101,746
Total Budget Bylaw Amount	15,546,278	15,511,403

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(243,815)</u>	<u>(412,579)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(195,000)	(238,093)
From Local Capital		(101,746)
Total Acquisition of Tangible Capital Assets	<u>(195,000)</u>	<u>(339,839)</u>
Amortization of Tangible Capital Assets	<u>1,345,005</u>	<u>1,321,442</u>
Total Effect of change in Tangible Capital Assets	<u>1,150,005</u>	<u>981,603</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>906,190</u></u>	<u><u>569,024</u></u>

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	12,127,557	11,610,478
Other	93,600	133,047
Other Revenue	165,369	256,042
Rentals and Leases	5,260	5,260
Investment Income	66,000	68,769
Total Revenue	12,457,786	12,073,596
Expenses		
Instruction	9,047,156	8,961,707
District Administration	1,236,526	1,247,758
Operations and Maintenance	1,589,822	1,528,774
Transportation and Housing	509,282	501,890
Total Expense	12,382,786	12,240,129
Net Revenue (Expense)	75,000	(166,533)
Budgeted Prior Year Surplus Appropriation	120,000	368,571
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(195,000)	(202,038)
Total Net Transfers	(195,000)	(202,038)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	11,309,713	11,355,121
Other Ministry of Education and Child Care Grants		
Pay Equity	40,560	40,560
Student Transportation Fund	42,675	42,675
Foundation Skills Assessment (FSA) Scorer Grant	-	4,094
Child Care Funding	185,332	168,028
Labour Settlement Funding	549,277	-
Total Provincial Grants - Ministry of Education and Child Care	12,127,557	11,610,478
Provincial Grants - Other	93,600	133,047
Other Revenues		
Miscellaneous		
Childcare Fees	165,369	256,042
Total Other Revenue	165,369	256,042
Rentals and Leases	5,260	5,260
Investment Income	66,000	68,769
Total Operating Revenue	12,457,786	12,073,596

School District No. 10 (Arrow Lakes)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	4,077,274	3,972,456
Principals and Vice Principals	978,065	922,521
Educational Assistants	1,123,555	1,099,053
Support Staff	953,206	944,122
Other Professionals	908,321	894,774
Substitutes	503,620	433,589
Total Salaries	8,544,041	8,266,515
Employee Benefits	2,102,748	1,931,283
Total Salaries and Benefits	10,646,789	10,197,798
Services and Supplies		
Services	282,538	480,550
Student Transportation	18,000	67,000
Professional Development and Travel	103,500	116,200
Rentals and Leases		-
Dues and Fees	24,100	27,000
Insurance	57,500	49,500
Supplies	963,359	957,081
Utilities	287,000	345,000
Total Services and Supplies	1,735,997	2,042,331
Total Operating Expense	12,382,786	12,240,129

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	3,311,960	106,154	-	-	-	328,879	3,746,993
1.03 Career Programs	1,231	-	-	-	-	-	1,231
1.07 Library Services	30,314	-	14,042	26,618	-	-	70,974
1.08 Counselling	108,432	-	-	-	-	-	108,432
1.10 Inclusive Education	549,971	43,989	755,174	-	21,495	106,523	1,477,152
1.20 Early Learning and Child Care	-	-	354,339	-	-	15,000	369,339
1.31 Indigenous Education	75,366	41,632	-	-	21,495	21,218	159,711
1.41 School Administration	-	664,316	-	102,556	-	1,000	767,872
Total Function 1	4,077,274	856,091	1,123,555	129,174	42,990	472,620	6,701,704
4 District Administration							
4.11 Educational Administration	-	121,974	-	-	155,650	-	277,624
4.40 School District Governance	-	-	-	-	97,193	-	97,193
4.41 Business Administration	-	-	-	47,700	363,607	1,000	412,307
Total Function 4	-	121,974	-	47,700	616,450	1,000	787,124
5 Operations and Maintenance							
5.20 Early Learning and Child Care	-	-	-	13,428	-	-	13,428
5.41 Operations and Maintenance Administration	-	-	-	-	223,102	-	223,102
5.50 Maintenance Operations	-	-	-	438,571	-	30,000	468,571
5.52 Maintenance of Grounds	-	-	-	40,424	-	-	40,424
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	492,423	223,102	30,000	745,525
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	25,779	-	25,779
7.70 Student Transportation	-	-	-	283,909	-	-	283,909
Total Function 7	-	-	-	283,909	25,779	-	309,688
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	4,077,274	978,065	1,123,555	953,206	908,321	503,620	8,544,041

School District No. 10 (Arrow Lakes)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	3,746,993	941,433	4,688,426	441,685	5,130,111	5,020,427
1.03 Career Programs	1,231	320	1,551	-	1,551	-
1.07 Library Services	70,974	18,454	89,428	15,000	104,428	94,543
1.08 Counselling	108,432	28,192	136,624	-	136,624	135,000
1.10 Inclusive Education	1,477,152	373,164	1,850,316	70,400	1,920,716	1,977,968
1.20 Early Learning and Child Care	369,339	88,624	457,963	10,000	467,963	360,725
1.31 Indigenous Education	159,711	37,678	197,389	98,934	296,323	327,269
1.41 School Administration	767,872	179,717	947,589	41,851	989,440	1,045,775
Total Function 1	6,701,704	1,667,582	8,369,286	677,870	9,047,156	8,961,707
4 District Administration						
4.11 Educational Administration	277,624	63,542	341,166	26,000	367,166	355,777
4.40 School District Governance	97,193	9,669	106,862	36,250	143,112	132,726
4.41 Business Administration	412,307	95,564	507,871	218,377	726,248	759,255
Total Function 4	787,124	168,775	955,899	280,627	1,236,526	1,247,758
5 Operations and Maintenance						
5.20 Early Learning and Child Care	13,428	3,491	16,919	27,000	43,919	17,697
5.41 Operations and Maintenance Administration	223,102	50,867	273,969	25,000	298,969	281,140
5.50 Maintenance Operations	468,571	121,829	590,400	288,600	879,000	807,687
5.52 Maintenance of Grounds	40,424	10,510	50,934	30,000	80,934	77,250
5.56 Utilities	-	-	-	287,000	287,000	345,000
Total Function 5	745,525	186,697	932,222	657,600	1,589,822	1,528,774
7 Transportation and Housing						
7.41 Transportation and Housing Administration	25,779	5,878	31,657	-	31,657	13,245
7.70 Student Transportation	283,909	73,816	357,725	119,900	477,625	488,645
Total Function 7	309,688	79,694	389,382	119,900	509,282	501,890
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	8,544,041	2,102,748	10,646,789	1,735,997	12,382,786	12,240,129

School District No. 10 (Arrow Lakes)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2027

	2027	2026 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	1,379,487	1,402,048
Other Revenue	244,000	244,000
Total Revenue	1,623,487	1,646,048
Expenses		
Instruction	1,434,556	1,477,178
District Administration	78,958	60,041
Operations and Maintenance	82,447	45,246
Transportation and Housing	27,526	27,528
Total Expense	1,623,487	1,609,993
Net Revenue (Expense)	-	36,055
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(36,055)
Total Net Transfers	-	(36,055)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	369,506	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	62,466	39,149			102,000	9,800	9,765	107,223	62,965
Other			3,000	241,000					
	62,466	39,149	3,000	241,000	102,000	9,800	9,765	107,223	62,965
Less: Allocated to Revenue	62,466	39,149	3,000	241,000	102,000	9,800	9,765	107,223	62,965
Deferred Revenue, end of year	-	-	-	369,506	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	62,466	39,149			102,000	9,800	9,765	107,223	62,965
Other Revenue			3,000	241,000					
	62,466	39,149	3,000	241,000	102,000	9,800	9,765	107,223	62,965
Expenses									
Salaries									
Teachers									7,910
Principals and Vice Principals									20,782
Educational Assistants		31,071			63,076			74,514	16,114
Support Staff	44,065								
Other Professionals									
Substitutes					3,000				4,302
	44,065	31,071	-	-	66,076	-	-	74,514	49,108
Employee Benefits	11,457	8,078			24,584			19,374	12,143
Services and Supplies	6,944		3,000	241,000	11,340	9,800	9,765	13,335	1,714
	62,466	39,149	3,000	241,000	102,000	9,800	9,765	107,223	62,965
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Early Childhood Education Dual Credit Program	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	444,620	-	100,000	-	914,126
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	221,003	57,000	25,000	-	350,000		14,081	1,060,452
Other								244,000
	221,003	57,000	25,000	-	350,000	-	14,081	1,304,452
Less: Allocated to Revenue	221,003	57,000	25,000	219,035	350,000	100,000	14,081	1,623,487
Deferred Revenue, end of year	-	-	-	225,585	-	-	-	595,091
Revenues								
Provincial Grants - Ministry of Education and Child Care	221,003	57,000	25,000	219,035	350,000	100,000	14,081	1,379,487
Other Revenue								244,000
	221,003	57,000	25,000	219,035	350,000	100,000	14,081	1,623,487
Expenses								
Salaries								
Teachers	173,164		19,351			50,923		243,438
Principals and Vice Principals				47,460	57,161			112,531
Educational Assistants		16,850						206,293
Support Staff					86,288			146,467
Other Professionals				94,185	56,703	10,747		161,635
Substitutes		3,000				5,305		15,607
	173,164	19,850	19,351	141,645	200,152	66,975	-	885,971
Employee Benefits	47,839	4,891	5,031	32,390	48,510	16,592		230,889
Services and Supplies		32,259	618	45,000	101,338	16,433	14,081	506,627
	221,003	57,000	25,000	219,035	350,000	100,000	14,081	1,623,487
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 10 (Arrow Lakes)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	1,023,290		1,023,290	1,036,441
Investment Income		2,900	2,900	2,900
Total Revenue	1,023,290	2,900	1,026,190	1,039,341
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,043,580		1,043,580	1,004,678
Transportation and Housing	301,425		301,425	316,764
Total Expense	1,345,005	-	1,345,005	1,321,442
Net Revenue (Expense)	(321,715)	2,900	(318,815)	(282,101)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	195,000		195,000	238,093
Total Net Transfers	195,000	-	195,000	238,093
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(126,715)	2,900	(123,815)	(44,008)