



School District No. 10 (Arrow Lakes)

2026-2027 Operating Surplus Restrictions

Prepared for the Board Meeting on September 22, 2026

Operating Fund Surplus	Year Ended June 30, 2025	Year Ended June 30, 2026	Year 1 2026-2027	Year 2 2027-2028	Year 3 2028-2029	Year 4 2029-2030	Total
	\$	\$	\$	\$	\$	\$	\$
Software Transitions (ERP Modules)	72,000	-	-	-	-	-	-
District Classroom Improvement Fund	60,000	60,000	15,000	15,000	15,000	15,000	60,000
Technology Equipment & Infrastructure	36,000	-	-	-	-	-	-
SBO Renovation & Refurbishment	160,000	63,439	63,439	-	-	-	63,439
Vehicles & Infrastructure (vans, skid steer, work truck etc.)	130,000	-	-	-	-	-	-
Professional Development	-	32,984	10,000	10,000	12,984	-	32,984
Professional Development - CUPE Professional Learning	-	47,098	25,000	22,098	-	-	47,098
Schools Carry-Forwards	-	37,911	37,911	-	-	-	37,911
Curricular Resources - Numeracy	-	25,000	25,000	-	-	-	25,000
Indigenous Education Council	-	120,392	40,000	40,000	40,392	-	120,392
Other (strategic plan, visual identity, donations)	-	-	-	-	-	-	-
School Playground (NES)	-	-	-	-	-	-	-
Internally Restricted Surplus	458,000	386,824	216,350	87,098	68,376	15,000	386,824
<i>percentage of operating expense</i>	4%	3%					
Unrestricted Surplus (Contingency Fund)	1,495,310	808,073					
<i>percentage of operating expense</i>	12%	6%					
TOTAL OPERATING FUND SURPLUS	1,953,310	1,194,897					
<i>Operating Expenses - Schedule 2</i>	<i>12,423,209</i>	<i>12,734,674</i>					

Policy 622 - Accumulated Surpluses Policy (June 21, 2022)

3.1 - The amount of Unrestricted Operating Surplus at the end of a fiscal year should be a minimum of 2% and a maximum of 5% of actual Operating Expenses of that fiscal year.