



School District No. 10 (Arrow Lakes)

Financial Statements for the period ended August 31, 2026

Prepared for the Board Meeting on September 22, 2026

School District No. 10 (Arrow Lakes)
Statements of Operations & Surplus - All Funds

Prepared for the Board Meeting on September 22, 2026

Statement 2

	2026-2027 At Aug 31, 2026				2026-2027 Budget		2025-2026 At June 30, 2026	
	Operating Fund	Special Purpose	Capital	Actual	Budget	Remaining	Actual	Variance
	\$	\$	\$	\$	\$	\$	\$	\$
ENROLMENT								
TOTAL Ministry of Education (FTE)				536,500	536,500		537,001	- 0.501
REVENUES								
Provincial Grants				-			-	
Ministry of Education	745,733	71,932		817,665	13,507,044	94%	13,329,499	(12,511,834)
Other	20,607	-		20,607	93,600	78%	106,591	(85,984)
Other Revenue	35,202	6,205		41,407	409,369	90%	491,114	(449,707)
Rentals & Leases	1,600		-	1,600	5,260	70%	4,110	(2,510)
Investment Income	10,533	-	-	10,533	68,900	85%	65,382	(54,849)
Amortization of Deferred Capital Revenue			171,426	171,426	1,023,290	83%	1,041,782	(870,356)
TOTAL Revenues	813,675	78,137	171,426	1,063,238	15,107,463	93%	15,038,478	(13,975,240)
	76.5%	7.3%	16.1%					
EXPENSES BY FUNCTION								
Instruction	251,129	52,409		303,538	10,481,712	97%	10,482,447	(10,178,909)
District Administration	286,466	11,451		297,918	1,315,484	77%	1,691,303	(1,393,385)
Operations & Maintenance (Incl. Amort)	222,163	14,277	171,248	407,688	2,715,849	85%	2,696,343	(2,288,655)
Transportation & Housing (Incl. Amort)	54,671	-	50,238	104,909	838,233	87%	871,723	(766,814)
TOTAL Expenses	814,430	78,137	221,486	1,114,053	15,351,278	93%	15,741,816	(14,627,763)
	73.1%	7.0%	19.9%					
NET Revenue	(755)	-	(50,060)	(50,815)	(243,815)	79.2%	(703,338)	652,523
Budgeted Allocation (Retirement of Surplus)				-	120,000		-	
Surplus (Deficit) for the year (to date)	(755)	-	(50,060)	(50,815)	(123,815)		-	(50,815)
ACCUMULATED SURPLUSES (DEFICITS)								
Opening Balance, Beginning of Year	1,194,897	-	1,899,722	3,094,619	3,094,619		3,797,957	
Prior Period Adjustments								
Opening Balance, Beginning of Year	\$1,194,897	-	\$1,899,722	3,094,619	\$3,094,619		\$3,797,957	
Surplus (Deficit) for the year	(755)	-	(50,060)	(50,815)	(243,815)		(703,338)	
Interfund Transfers								
Tangible Assets Purchased - Ops	(19,901)			(19,901)	(195,000)		(302,623)	
Tangible Assets Purchased - SP		-		-	-		-	
Tangible Assets Purchased - Cap			19,901	19,901	195,000		302,623	
Surplus (Deficit), for the Year (to date)	(20,656)	-	(30,159)	(50,815)	(243,815)		(703,338)	
Balance, End of Period/Year	1,174,241	-	1,869,563	3,043,804	2,850,804		3,094,619	

Schedule 1