

School District No. 10 (Arrow Lakes)

Financial Statements for the period ended August 31, 2026

Prepared for the Board Meeting on September 22, 2026

School District No. 10 (Arrow Lakes)

Statement 2

Statements of Operations & Surplus - All Funds

Prepared for the Board Meeting on September 22, 2026

	2026-2027 At Aug 31, 2026				2026-2027 Budget		2025-2026 At June 30, 2026	
	Operating Fund	Special Purpose	Capital	Actual	Budget	Remaining	Actual	Variance
	$	$	$	$	$	$	$	$
ENROLMENT								
TOTAL Ministry of Education (FTE)				**536.500**	**536.500**		**536.939**	**- 0.439**
REVENUES								
Provincial Grants				**-**			-	
Ministry of Education	745,733	71,932		**817,665**	13,507,044	94%	13,329,499	(12,511,834)
Other	20,607	-		**20,607**	93,600	78%	106,591	(85,984)
Other Revenue	35,202	6,205		**41,407**	409,369	90%	491,114	(449,707)
Rentals & Leases	1,600		-	**1,600**	5,260	70%	4,110	(2,510)
Investment Income	10,533	-	-	**10,533**	68,900	85%	65,382	(54,849)
Amortization of Deferred Capital Revenue			171,426	**171,426**	1,023,290	83%	1,041,782	(870,356)
TOTAL Revenues	**813,675**	**78,137**	**171,426**	**1,063,238**	**15,107,463**	**93%**	**15,038,478**	**(13,975,240)**
	76.5%	*7.3%*	*16.1%*					
EXPENSES BY FUNCTION								
Instruction	251,129	52,409		**303,538**	10,481,712	97%	10,482,447	(10,178,909)
District Administration	286,466	11,451		**297,918**	1,315,484	77%	1,691,303	(1,393,385)
Operations & Maintenance (Incl. Amort)	222,163	14,277	171,248	**407,688**	2,715,849	85%	2,696,343	(2,288,655)
Transportation & Housing (Incl. Amort)	54,671	-	50,238	**104,909**	838,233	87%	871,723	(766,814)
TOTAL Expenses	**814,430**	**78,137**	**221,486**	**1,114,053**	**15,351,278**	**93%**	**15,741,816**	**(14,627,763)**
	73.1%	*7.0%*	*19.9%*					
NET Revenue	**(755)**	**-**	**(50,060)**	**(50,815)**	**(243,815)**	**79.2%**	**(703,338)**	**652,523**
Budgeted Allocation (Retirement of Surplus)				**-**	**120,000**		-	
Surplus (Deficit) for the year (to date)	**(755)**	**-**	**(50,060)**	**(50,815)**	**(123,815)**		**-**	**(50,815)**

ACCUMULATED SURPLUSES (DEFICITS) **Schedule 1**

Opening Balance, Beginning of Year	**1,194,897**	**-**	**1,899,722**	**3,094,619**	**3,094,619**		**3,797,957**
Prior Period Adjustments							
Opening Balance, Beginning of Year	**$1,194,897**	**-**	**$1,899,722**	**3,094,619**	**$3,094,619**		**$3,797,957**
Surplus (Deficit) for the year	(755)	-	(50,060)	(50,815)	(243,815)		(703,338)
Interfund Transfers							
Tangible Assets Purchased - Ops	(19,901)			(19,901)	(195,000)		(302,623)
Tangible Assets Purchased - SP		-		-	-		-
Tangible Assets Purchased - Cap			19,901	19,901	195,000		302,623
Surplus (Deficit), for the Year (to date)	**(20,656)**	**-**	**(30,159)**	**(50,815)**	**(243,815)**		**(703,338)**
Balance, End of Period/Year	**1,174,241**	**-**	**1,869,563**	**3,043,804**	**2,850,804**		**3,094,619**